

Italian

General

Is Slain

Red Brigades

Faction Takes

Responsibility

By Roberto Suro

New York Times Service

and space weapons, an air force general, was shot and killed in his

car Friday by two assailants on a motorcycle in what authorities

General Licio Giorgieri, 62, died almost immediately after being hit

by several shots in the attack.

which was claimed by an offshoot

of the Red Brigades terrorist group.

The acting defense minister. Giovanni Spadolini, on his way to

the scene of the murder, said; "The

Red Brigades continue to operate."

back seat of his official car only a

few blocks from his home in

Rome's western suburbs at the time

of the assault. His driver was not

Less than an hour after the as-

sault a woman telephoned the Mi-

lan office of the La Repubblica

newspaper and claimed that a

group called the Red Brigades-Union of Fighting Communists had "executed" the general.

17-day political crisis continued

with the prime minister-designate.

Giulio Andreotti, making another

If Mr. Andreotti fails to patch

together a coalition in the next few

days, political leaders expect that

Italy will be faced with early elec-

effort to form a government.

injured.

tions.

General Giorgieri was in the

termed a terrorist attack.

ROME - Italy's director of air

ESTABLISHED 1887

Reagan Says Never Again to Iran Tactic

By Gerald M. Boyd New York Times Service WASHINGTON - President

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Consideration R Consideration R references de la references and de la references and de la Ronald Reagan has repudiated his Iran policy initiative, saying "I would not go down that road States again" if given the opportunity.

In a nationally broadcast news Santerence, Mr. Reagan also embatically stated that he had no knowledge that profits from the arms sales to Iran were diverted to the Nicaraguan insurgents, called contras.

Mr. Reagan, who has appeared mcreasingly contrite in discussing the policy in recent weeks, said that he would not order the same initia-

By David S. Broder

Iran-contra affair.

president anyway."

tive, which has generated the most protracted and troublesome crisis of his presidency. The news conference was domi-

nated by questions on the Irancontra affair with Mr. Reagan, was right in the beginning. I would not have started that," he said. from the start, striking a forthright posture in defense of his policy.

In contrast to his appearance at cern about the Iran policy's failure, which had been highlighted in a his last formal news conference Nov. 19, when he was grim and critical report by a special presieven testy at times, the president Thursday night appeared in comby John G. Tower, a former Reman j and almost eager to provide publican senator from Texas. an explanation of the initiative.

"No. I would not go down the same road again," he said. "I will The president met many of the persistent Iran-contra questions with smiles. His answers, however, keep my eyes open for any opportunity for improving relations, and

reflected that he was still torn we will continue every legitimate about the wisdom of the policy. He means of getting our hostages back said at one point that he believed it for the reason that I explained carhad been proper. "If I would not have thought it

The president offered a long eaplanation of how the initiative had been developed, tying in the war

between Iran and Iraq. He said: "Our policy had always Mr. Reagan underlined his conbeen based on trying to restore a relationship with a country that is dential investigative panel beaded very important strategically and also behind the scenes to try and get an end to that war, an end with no victory, no vanquished, both countries retiring to their own

boundaries, and so forth." "So I wasn't going to miss that opportunity, and t approved our

going ahead." Asked if the Iran-contra controversy had complicated the government's efforts to gain the release of American hostages in Lebanon, the president replied, "11's rather hard

He said, "We're going to continue to explore, as we always have. every opportunity to get them out." President Jimmy Cafter was carrying a message to Svria seeking release of the hostages, Mr. Reagan seemed taken aback, first replying "No," and then saying, "I don't know."

"I'd be surprised if he was," he said, "and I'd be grateful if he did," Speaking of the Israeli arms sale to Iran, Mr. Reagan said that at about the time the Reverend Benjamin Weir was released in Beirut in September 1985, be knew that the arms-for-hostages policy "must have come up" at White House meetings, and that "f must have verbally given the okay." But he

said he could not remember it. The CIA maintains it played The president was asked if he down chances of improving fies with moderate elements in Iran. knew directly or indirectly whether funds were diverted to the contras, John K. Singlaub suggested in 1985 that arms-sale funds be and if he had been deceived by Rear Admiral John M. Poindexter, his former national security advis-er, or Lieutenant Colonel Oliver L. North, a former aide on the Na-

tional Security Council staff. Mr. Reagan replied, "I did not Thursday night, Mr. Reagan know there was any money in-volved." He added that Attorney called that simply a "misstate-ment" and repeatedly denied any effort to mislead the public. General Edwin Meese 3d had told him of the diversion after a short Nonetheless, the November investigation.

news conference is generally con-He said he did not want people sidered to have contributed to the to "think we were covering up most severe credibility crisis in Mr. something."

Reagan's six years as president. A Washington Post-ABC News poll early this month indicated that Asked if the two military officers told him anything about the divera 53-to-45 percent majority of the public did not think Mr. Reagan sion of Iran arms money to the contras and whether they had done had told the truth about the Iran his bidding, Mr. Reagan responded; "I don't know."



Badr Turner, the Lebanese wife of Jesse Turner, a Beirut University professor who was kidnapped Jan. 24, reads Valentine's Day wishes that arrived Friday at on a roll from residents of her husband's hometown of Boise, Idaho. Two other Americans and an Indian also were seized with Mr. Turner. University students add their own names to the scroll.

2d Saudi Hostage Freed in Beirut; **Abduction Tied to Islamic Summit**

the chief of Syrian military intelli- ence. He did not identify his abducgence in Lebanon. tors.

New York Times Service General Kenaan is also in charge BEIRUT --- Another Saudi Araof security measures being applied in the Moslem part of Beirut by bian hostage was freed here Friday. the second in less than a week. 7.000 Syrian soldiers who arrived Syrian military officials said a Saudi businessman, Khaled Dih, Feb. 22

Twenty-four other foreigners, inwho was seized near Beirut 56 days cluding eight Americans, are still before, bad been handed over to them. They did not say by whom. He was in good health, they said. held captive by a variety of clandestine factions here. Mr. Dib, whose mother is Leba-

A group calling itself the Parti-sans of Islamic Jihad said they had abducted Mr. Dib. 24, but had offered no proof that they were hold-

The group said it wanted to protest the convening at the time of a conference of Islamic heads of state in Kuwait. Iran boycould the meeting, de-

ing him,

By Ihsan A. Hijazi

claring that Kuwait was not impartial and sided with Iras not impat-tial and sided with Iraq in the Gulf war. Saudi Arabia plays a leading role among the Islamic states.

Like other secret organizations By Stuart Auerbach 13.770

from its backing for Iraq. The Sau-

nese and whose father is a Saudi security officer, said be had been not stop the war until President kidnapped for political reasons re-Saddam Hussein of fraq is overlated to the Islamic summit conferthrown

U.S. Senate Asks Action

Against Japan on Trade

Police said the assailants fired several shots through the rear window of the general's car, then pulled alongside and fired again Opposition to Saudi Arabia through the side window. among Shiite activists here stems The assassination came as Italy's

dis were said to have provided the Iragis with large amounts of money that helped them finance the war effort against the Iranians. King Fahd of Saudi Arabia advocates a negotiated settlement of the conflict in the Gulf, but the government in Tehran says it will

> The assassination of General Giorgieri was the second terrorist action in Rome in five weeks. It raised concerns that the country faced a revival of domestic terror-

On Feb. 14, a group of at least nine assailants killed five police guards and robbed a postal van of \$900,000. No arrests have been made in that attack, which was also claimed by a Red Brigades group. Senators of the Liberal Party

said Friday night that they would

question the government of the So-

Yugoslavia

Richard L. Thornburgh, a former Republican governor of Penn-syivania, said, "His tone and defrom the beginning." meanor will be soothing to a public which basically wants to believe the Robert S. Strauss, a former

Democratic national chairman, agreed. "It got the job done for him, and it will help him." be said.

But there were skeptics among the Democrats. Irving Stolberg, speaker of the Connecticut House and president of the National Conference of State Legislatures, said;

"I'm not sure he succeeded in really putting the issues to rest. He scened to be vacillating between saying he made a mistake" and admitting that "it just didn't work -PINOT 98 out right. I'm not sure he closed those issues tonight."

1071070 George E. Reedy, a White House press secretary under President Lyndor B. Johnson and now a jourt, an professor at Marquette dty, said the president Took in command.

"" People here are concerned that The

Earns Cautious Approval feeling to rest; in fact, he confirmed

and Maralee Schwartz Washington Past Service Senator Paul Simon, Democrat WASHINGTON - With noof Illinois, by contrast, said that Mr. Reagan "really seemed to be in ticeable caution, Republican leaders and some Democrats said they command and obviously was wellthought that President Ronald hrieled " Reagan's news conference would

President's Performance

help him recover a measure of the news conference only "somewhat reassuring" because Mr. Reagan poblic support he has lost in the

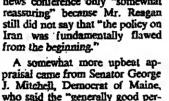
> who said the "generally good per-formance" had helped the president. "He was relaxed and appeared in control, though he made

some misstatements of fact." "hit it out of the park." Mr. Dole told reporters that "the critics who

came looking for ammunition came up with blanks. The bottom line is the president is in charge."

hurt. Once those high negatives are that Mr. Reagan avoided the public

relations disaster he encountered at his last news conference Nov. 19, when a clarification had to be is-



The president is unyielding on two essential points of his Iran-contra policy.

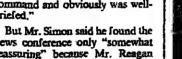
A good review came from the Senate minority leader, Bob Dole, Republican of Kansas, who telephoned Mr. Reagan to say he had

diverted to the contras, tion with Israel on the original arms shipment to Iran.

A former Democratic senator, James Abourezk of South Dakota, a leader in Arab-American groups, said he doubted that "it helped or

there, they don't go down again." Republicans, seemed, relieved

real things happened under such moments after the last ques-public "state was unaware," Mr. tion had been asked correcting his had to "state." "He didn't put that statements about lack of consulta- affair.



to tell right now.

When asked whether former

Miosk

Sow Closes Above 2.300

Prices on the New York Stock Exchange reached their fourth straight record high Friday, with the Dow Jones industrial average closing above 2,300 for the first time. The Dow closed at 2,333.52, ap .33.95 points from Thursday's close.

In about the last half hour, nearly 50 million shares were traded in what is known as the "triple-witching hour," a quar-terly event in which stock index futures come due and options on the futures and on individual stocks expire simultaneously. Details, Page 8.

Detail from a portrait at-

Fibuted to Heemskerck, sold for 4.4 million francs. Souren Melikian Page 7. reports.

GENERAL NEWS A U.S. senator said that Jonathan Pollard was recruited after the CIA was found to be spying on Israel. Page 3. An accused spy ring in France was probably seeking data on the engine of the European

space shuttle. Page 2. Bomb used in Philippine altack was part of arms seized by Page 5. military in 1972.

BUSINESS/FINANCE

A French bank announced it had agreed to a joint venture in the Soviet Union. Page 11. How another player fell in the Wall Street scandal. Page 11.

U.S. Approves Sale and Use of AZT; **Drug Prolongs Lives of AIDS Patients**

ON PAGE 4

By Irvin Molotsky New York Times Service WASHINGTON - The first drug intended for the treatment of transfusions. AIDS patients was approved Friday for sale by prescription in the United States.

Both government and drug com-pany officials emphasized, however, that the drug was not intended as a cure, but rather as something that might prolong the lives of people with the disease. The drug is AZT, short for azi-

dothymidine, made hy the Bur-roughs Wellcome Co., of North Carolina, under the brand name Retrovir.

Its approval, which means it can be prescribed by doctors, had been expected since January, when the company made its presentation before the Food and Drug Administration.

Wellcome has received permission from Britain to begin selling

Retrovir there in May. The company now has the capac-ity to provide the drug for only a portion of victims of AIDS and has been making it available to more than 5,000 patients in clinical tests and investigative applications.

People engaged in caring for people with the disease said they were pleased by the announcement but concerned by the high cost of the drug, estimated at \$7,000 to \$10,000 per patient a year, which they say will force many people to exhaust their savings and go on the welfare rolls.

AIDS, or acquired immune deficiency syndrome, is a contagious disease that attacks the body's immune system, rendering it incapable of resisting other diseases and infections.

The disease is always fatal, strik- only by patients with AIDS and ing mainly male homosexuals but those with AIDS-related complex, also, increasingly, intravenous drug abusers and recipients of blood known as ARC, who have laboratory evidence of severely depressed unity or a history of pneumo-AZT will be distributed for use

See AIDS, Page S

~**`*,~,

holding foreign bostages in Leba non, the partisans are believed to be pro-Iranian Shiite extremists.

On Wednesday, a Saudi diplomat, Bakr Damanhuri, also was freed. He was abducted by gunmen at his West Beirut home in January. No one or group claimed responsi-

The nonbinding resolution passed Thursday night, by a vote of bility for his abduction. Mr. Damanhuri. an attaché at 93-0, was the strongest expression of enngressional displeasure with the Saudi Embassy in Beirut, appeared after his release at a news Japan since the Senate voted, 98-0, conference that was attended by Brigadier General Ghazi Kenaan, two years ago to condemn what is

Hill by calling on President Ronald The U.S. trade representative, Reagan to retaliate against Japan Clayton K. Yeutter, has disagreed for failing to abide by two major with some parts of the House trade trade agreements. bill, but he has praised the overall

congressional mood on trade legislation for being bipartisan and constructive.

In Thursday night's debate, how-ever, senators said quick action was needed on the resolution. They said it would belp stiffen administration resolve to act against Japan on two trade disputes that face early deadlines.

Announces The Reagan administration said it should know by April 1 whether the Japanese government has start-**Price Freeze** ed complying with an agreement of eight months ago on semiconduc-

decide next week about whether to limit foreign participation in the new international telecommunications groups being set up in Japan to compete with the former monopoly there.

bave said the limits violate Japan's promises to open its markets to overseas interests. The limits could deny U.S. suppliers at least \$400 million in sales of fiber-optic cable and other equipment.

pan of backing away from its commitments on telecommunications, The New York Times reported Thursday from Washington. In separate letters, both Mr. Yeutter and the secretary of commerce, Malcolm Baldrige, made the strongest protests to Japan in years. They charged that Japan's ac-

other trade obstacles.]

See TRADE, Page 5

had been raised 100 to 800 percent by about 1,000 producers, the

It said the price freeze would affect products that had gone up by

The statement said price rises in

The statement said companies inat did not raise prices above the percentage rise of industrial products last year could ask the Federal Institute for Prices for exemption from the new measures.

By James Gleick New York Times Service

NEW YORK --- No sooner was a breakthrough announced than it was obsolete, and only the coming of dawn Thursday ended what participants called the most extraordinary scientific meeting in memo-

Physicists from three continents converged on a New York botel for a hastily scheduled conference on a string of discoveries that seem certain to produce a cascade of commercial applications in electricity, magnetism and electronics,

The doors opened early wellissing one without any loss of energy, has over- but they were limited to applications that the overhead projector a washer-size semi-ning to a roar, a blur of color and a stam- without any loss of energy, has over- but they were limited to applications that the overhead projector a washer-size semi-

filled all 1,200 seats, and nearly 1,000 more

strained to get in. Several scientists called it the "Woodstock" of physics, a reference to the 1969 U.S. rock-music festival that marked a high

"It's a phenomenon; there's never been anything like it in the history of physics," said Theodore H. Geballe of Stanford Uni-

The fast-breaking research on supercon-

The meeting, called by the American Physical Society, brought new revelations, "some incredibly exciting results," Neil W. Ashcroft, chairman of the society's division stand the materials, to discover new ones of condensed-matter physics, said in opening the meeting.

The reason for the excitement is the discovery of materials that carry current with no loss of energy whatsoever at record-high temperatures, as high as 92 kel- superconducting thin film for electronics vins, or minus 181 degrees centigrade (minus 294 degrees Fahrenheit).

ricity, magnetism and cloud out of a stam-The doors opened early Wednesday eve-without any loss of energy, has over-but they were limited to applications that the overhead resistence of the statement of the

Now, with a host of everyday applications in sight, scores of laboratories around like vinyl to the touch. the world have joined the effort to under-

and to turn them into shapes that can be used in technology.

K. Alex Müller, of the International Business Machines Corp.'s laboratory in Zurich, announced the development of a "which has been done over the weekend."

us 294 degrees Fahrenheit). Bertram Batlogg of American Telephone Before the breakthroughs, superconduc-and Telegraph Co.'s Bell Laboratories

sheet of wide tape made of the material.

Amid the intensity, the jostling, "the madness," as one theorist said, the audience strained to see chart after chart of technical data. Then, giving in to the revival-meeting fervor, Mr. Batlogg set aside his graphs and said simply, "I think our lives have changed." The hall erupted with sbouts and applause.

The physicists cheered colleagues from overseas whom most had never met: Mr. Müller from Zurich, Zhao Zhongxian from See PHYSICS, Page 5

Dawn of the Superconductivity Age Is Cheered Until Dawn peding abandonment of professorial digni-ty. Within three minutes, the crowd bad communicate it. justified the enormous expense of cooling conducting ring and then pulling out of his the materials almost to the physical limit conducting ring and then pulling out of his

physicists jammed the aisles and pressed against the walls. Outside, hundreds more

point of youth culture of the 1960s.

versity



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SHARPEVILLE COMMEMORATED - Students marched Friday at the University of the Southern Cape in

Boesak spoke to 2,000 students, calling the killing of 69 blacks by the police 27 years ago "a key point in the Cape Town after a meeting commemorating the Sharpe-ville massacre on March 21, 1960. The Reverend Alan Washington of pushing Israel to adopt sanctions. Page 2.

tors. In addition, Japan is likely to

The United States and Britain

[U.S. trade officials accused Ja-

tions ran counter to commitments made in talks in 1985, which were established to negotiate reductions in Japanese tariffs, regulations and

The Senate vote was on a resolu-

increased productivity. The statement on Friday said: "The disturbance in price movements has reached such propor-

reeze on prices, apparently reacting to a wave of labor strikes called to protest a government-imposed wage freeze. In a statement issued through the official Tanjug press agency, the government said the price freeze

Renters

government announced Friday a

BELGRADE - The Yugoslav

would affect food, consumer goods, tools, textiles and furniture. The freeze, which restores prices

to their Dec. 31 levels, is to take effect within five days and last for 90 days-

The move follows labor unresp triggered by a government wage law that returned personal incomes to the nverage level of the last quarter of 1986. The law also orders that all future incomes be pegged to

tions that it directly threatens the achievement of set economic policy

and development, with strong so-

cio-economic and political conse-

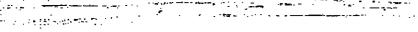
quences."

Prices of about 19,000 products statement said.

more than 20.3 percent in the first two months of 1987.

the first two months of 1986 had a negative effect on production and exports and had increased inflation, which last month was 91.6 percent.

Strikes have been called throughout the country to protest the wage freeze law approved in February by Prime Minister Branko Mikulic,



ngton Post Service country's continued retusal to fair on trade. WASHINGTON - The Senate The House, engaged in passing a bas demonstrated the depth of broad-based trade hill, is likely to anti-Japanese sentiment on Capitol take similar action this month.

widely seen in Congress as that

cialist caretaker prime minister, Bettino Crazi, about how it intend-ed to deal with "the dramatic escalation of terrorism, particularly in this moment of political crisis." From 1977 to 1980, the Red Brigades killed 17 public figures. In 1978, they kidnapped and later killed former Prime Minister Aldo

For Would-Be Doctors, the Hungary Cure

By Henry Kamm

New York Times Service PECS, Hungary — in the search for a coveted place in a medical school, few young Americans have gone farther afield than the 30 who have come to this southern Hungarian town near the Yugoslav bor-

That may be because few medical schools have proved as flexible as those in Hungary. The Americans, and 70 students from 21 other countries, mainly in the Middle East, are enrolled in a six-year program taught entirely in English and using only American textbooks.

At Budapest University, stu-dents from West Germany, also a seller's market in medical education, are being taught in German. Such accommodation hy Hungary is helping to fill a gap created in several Western countries as the supply of would-be doctors has ex-ceeded the available places.

While cynical Westerners say the Communist government is motivated largely by a need for convertible currencies, Dr. Andras Tigyi, a physician and hiologist who heads the English-language program and the university's regular hiology department, sees a gain for Hungary mainly in what he calls "the tranfusioo effect."

"Our university will become pass a course, he said, and most George Szilagyi, 23, of Pittsburgh, more open, 1 hope," he said. Dr. Tigyi says his American stu-diploma is enough to assure a course, like Lawrence Farago, 19, of San Lore Collifornia dents are more motivated and ty hospital joh. harder-working than the average A day and evening spent with eight of the Americans supported Hungarian student. "All they want is the diploma and the good joh that goes with it," what Dr. Tigyi said about their high motivation and dedication to becoming physicians. he said of most Hungarian stu-

ents. Dr. Tigyi's complaint paralleled wanted to be," said Garry Bullock

The program's director sees a gain for Hungary from 'the transfusion effect.'

a sentiment much heard in Hunga- of Atlanta, who worked as a mediry: that with changes in economic cal technologist before coming to policy, higher ideals have been eclipsed by material amhitions. When I was young, it was a great thing to get a job in a univer-sity department," he said. "Now they want a job in a county hospi-Such state jobs make possible tal."

the establishment of a far more lucrative private practice on the side. "Most of our students have what we call a satisfactory attitude," he said. He explained that "satisfacas transfer students. tory" was equivalent to the American grade of D. It suffices barely to

cause, as in other European medical schools, a high school diploma is enough for entry.

For others, the much lower cost of tuition and living is a factor. Tuition is \$3,000 a year, and the students make do with \$200 to \$250 a month to cover all other living

All are keenly aware of the risk in investing years of their lives in studies that will oblige them to prove to the examiners of the

here with his twin brother, Hungarian-American family con-George.

The students are enthusiastic Others made the point that nothing could better prove their dedicaabout the thoroughness of their education, despite long days of lection than their acceptance of the tures and labs followed by evenings prospect of six years in a Communist country, although most hope of study. They feel that they have that midway in their studies an much better access to their teachers than they had at home, partly be-American school will accept them cause of the smallness of their "I'd he in seventh heaven," said group.



FEFLING SHORTED - César Colmenero, one of Spain's top medical school graduates, on Friday inspect-ed a list of assignments in Madrid made by the government for hospital internships. Mr. Colmenero decided to go without his pants to protest the selection system.

Spies Linked to Data for Hermes Shuttle France Bans Sex Magazines

By Julian Nundy al Herald Trib PARIS - Two East European

sources said Friday.

go into space in 1995.

oxygen.

Union and Romania. women and four Frenchmeo They were charged with passing charged with spying on Western Europe's space program are believed to have been seeking information on a oew European rocket rocket consortium that markets motor designed to launch the Hercargo space on the program, Frémes space shuttle, space agency

He said Friday that the Soviet Union, India and Brazil could be is, were suspected of passing infor-mation on the HM-60 motor for interested in acquiring information on European space technology,

"I do not want to give any false trail," Mr. d'Allest said of the spy Ariane-5 has been designed specifi-cally for the Hermes. The Hermes, ring, but "it seems as if it leads to the East bloc."

tions satellites from France's space engine was a cyrogenic motor, meaning that it is fueled by a mixcenter at Kourou, French Guiana. ture of liquid hydrogen and liquid The French Hermes project was adopted by the European Space Agency last year. The shuttle is designed to function as a manued people and, as a defense industry

to orbiting platforms. Justice Ministry officials said that the six were detained in a of those charged, Michel Fleury

engineering graduates from the Ecole Polytechniqoe, one of France's clite higher education col-

Mr. Verdier's Soviet-born wife, Lyudmila Varygin, 31, was also arrested, the sources said. They named the second woman, from Romania, as Antonetta Manole,

Mr. Fleury, Mr. Verdier and Ms. Manole all worked for France's National Institute of Statistics and Economic Studies. The two others were named as

Philippe Maillard, 30, a freelance economic journalist who had been working for the conservative daily Le Figaro for two months, and Jeao-Michel Hanry, 54, who worked for an employment agency. Mr. Maillard was released from

custody after being charged. "It appears as if the rocket motors were the target of this espionage operation, but we don't know anything about what they took," a spokesman for the manufacturers said. "The motors are the most expensive and delicate part of a rock-et and therefore a logical target." The agency sources said that

West European progress in rocket technology was of particular interest to the Soviet Union since it has developed its own space shuttle at many's 30 percent share.

its Baikonor launching pad. The Soviet shuttle has yet to he launched The third stage HM-7 motor of

the current Ariane-4 rocket is made at the Vernon plant. Defects in the motor's ignition caused the failure of two out of the last four Ariane launches and parts of the system are being redesigned

at Vernon The last failure, in May, caused the suspension of the Ariane program. The program is the main ri-val to the U.S. National Aeronaurics and Space Administration in the lucrative satellite market, Europe.

NASA's launch program has been at a virtual standstill since the explosion of the space shuttle Chal-lenger in January 1986 and the subsequent failures of Delta and Titan rockets.

Meanwhile, an spokeswoman the European Space Agency said Friday that Britain had decided to help fund the preparatory phase of the Hermes.

Britain will contribute around £2 million (\$3.2 million), or about 6 percent of the \$50 million cost of the preparatory phase, she said. The British contribution to the

project compares with France's stake of 45 percent, and West Ger-

R.F. Botha

proved the sanctions on Wednes-

Pretoria Blames the U.S.

For Sanctions by Israel

WORLD BRIEFS

EC Ministers Take Anti-Pollution Stea

BRUSSELS (Renters) --- The European Community agreed Friday on new rules to reduce diesel exhaust emissions from trucks and bases in an attempt to reduce air pollution threatening the region's forests. Diplomats said that the EC environment ministers had agreed that member nations would have to reduce by 20 percent over the next few

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years emissions of mitrogen oxide, widely seen as the main source of acid rain endangering forests and lakes. The reduction would be compulsory for heavy vehicles, with tough

tandards imposed for new models beginning in April 1988 and for all new vehicles beginning in October 1990. The EC Commission predicts that nitrogen oxide emissions will to drop to 2.4 million tons a year from 3 million tons if the standards are applied to all heavy vehicles. The ministers also gave West Germany approval to move toward a bar of the scale of leaded participation. sale of leaded regular gasoline.

Ex-Prisoners Dispute Moscow's Count

MOSCOW (NYT) -- Six recently freed political prisoners said Fridge that the number of prisoners released to date falls well short of the Sort government's announced total of 140. They estimated that there were

government's announced total of 140. Incy canneted that there were about 1,000 more political prisoners in the Soviet Union. "We must not forget them," said Sergei Grigoryants, a journalist who was among the first wave of prisoners returning to Moscow in early February. Mr. Grigoryants acted as a spokesman for the six former-prisoners, who held a press conference Friday.

Only 94 prisoners had been freed so far, Mr. Grigoryants said Two constitute a rather small part of the political prisoners in the Soviet Union," he added.

Reagan Names SEC Chief as Envoy

WASHINGTON (AP) --- Presi-dent Ronald Reagan announced Friday that he plans to nominate John S.R. Shad, chairman of the Securities and Exchange Commission, as ambassador to the Netherlands. Mr. Reagan also said he planned to nominate Sol Polansky, a career member of the Foreign Service, as ambassador to Balgaria. Mr. Shad, 63, if confirmed hy the Senate, would succeed L. Paul Bremer 3d. From 1970 until his appointment to the SEC in 1981, Mr. Shad was vice chairman of E.F. Hutton & Co. Mr. Polansky, who began work-

ing for the State Department in 1952 as a translator at the U.S. Embassy in Moscow, has worked in various posts in embassies in Po-

John S.R. Shad land, West Germany and Austria. From 1983 to 1985 he was vice chairman of the U.S. delegation at the strategic arms reduction talks and in 1985 was deputy chairman of the U.S. delegation to the Conference on Security and Cooperation in

Warsaw Pact to Meet on Missile Offer

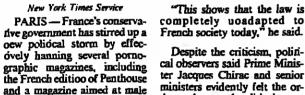
MOSCOW (Renters) - Foreign ministers of the Warsaw Pact nations are to meet in Moscow to discuss the new Soviet proposal on mediannge missiles in Europe and other arms issues, Gennadi L Gerasimoy, the Foreign Ministry spokesman, said Friday.

East European sources said they expected representatives from Bulgar-ia, Czechoslovakia, East Germany, Hungary, Poland and Romania would begin arriving Monday in Moscow. Mikhail S. Gorbachev, the Soviet leader, proposed a pact with the

United States last month on eliminating medium-range missiles from Europe, separate from other arms control issues. Secretary of State George P. Shultz is to go to Moscow in April to discuss the plan.

U.K. Balks at Treaty in South Pacific

LONDON (AP) — Britain will not sign a treaty declaring the South Pacific area a nuclear-free zone, the Foreign Office said Friday. But the Foreign Office added that Britain has no intention of combine ing ouclear tests in the area. A statement said Britain has no plane to test-manufacture or base nuclear weapons on Pitcaim Island, the test-under British jurisdiction within the area covered by the treaty of The statement said it "would not serve our national interest ARE the treaty, although Britain will keep its attitude under review. The OPEr was drawn up in 1985 by Australia, New Zealand and eight of the



The Interior Ministry said five sex magazines would be banned from public display and distribution under a 1949 law protecting minors. The decision was made Thursday by Charles

homosexuals.

tions of censorship from some of the government's more liberal supporters as well as from opposition leaders.

President François Mitterrand, a Socialist, opposed the measure. "I am against all forms of censorship," Mr. Mitterrand said.

Culture Minister François Léotard appeared embarrassed hy the order and made clear he had not been consulted.

Another five publications -Gai-Pied, the homosexual magazine, Newlook, Photo, L'Echo des Savannes and the French edition of Penthouse - have been given 15 days to prove that they should be spared similar

The order bans sales to mi-

Absolus Lettres, Absous,

nors of five monthly magazines

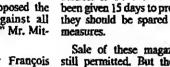
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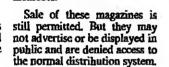
dame - and forbids them from

ovely hanning several pornographic magazines, including the French editioo of Penthouse and a magazine aimed at male der makes good political sense as they prepared for next year's presidential election.

From Distribution, Display

Pasqua, the interior minister.





information to an unnamed foreign power. The chairmao of the Freoch-controlled Arianespace

deric d'Allest, implicated the Communist hloc in a radio interview. The sources said the six, charged Wednesday in Rouen, north of Par-

the future Ariane-5 rocket. The

operated by the 11-nation European Space Agency, is scheduled to The Ariane program has concen-trated on launching communica-The sources said that the HM-60

The HM-60 is being developed by the Société Européenne de Propulsioo at the state-owned company's plant in the town of Vernon, 50 miles (80 kilometers) northwest of Paris. The plant employs 1,600

laboratory and to ferry astronauts concern, is subject to extremely tight security. Justice Ministry sources said two

sweep led by the counterespionage and Pierre Verdier, both 36, were

agency Monday. They said that another suspect was still at large. The two women were from the Soviet

American Association of Medical Colleges and to hospitals where they will apply for residency that studying at a Hungarian university is as good as an education in the United States. Pecs. He is one of the few American "It's going to be an uphill battle for most of us," said Joseph Hanak, 25, of Norwell, Massachusetts, who students who are not of Hungarian descent. Most of the students learned about the program through

AFGHANISTAN AFGHANISTAM AFGHAMISTAM АFGHAИІЗТАИ AFGHAMICTAH АГГНАИСТАН ΑΦΓΑΗИСТАΗ

Nothing has changed in 7 years.

December 27, 1979 such a long time ago. The Red Army was celebrating in Kabul on New Year's Eve. 1980 - 1981 - 1982 - 1983 -1984 - 1985 - 1986, Afghanistan is swept by the wave of a bitter war. Today, Christmas is over again and nothing has changed for the Afghans. Food is as scarce as it \$100 lor used to be. But you can help. \$100 (or

any other currency) are enough to bring wheat, rice, clothes to the Afghans in the very heart of their country.

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Afghanistan. Please, give to: Guilde du raid - Afghanistan - 11, rue de Vaugirard, 75006 Paris-France.

The Associated Press JOHANNESBURG - The South African government on Fri-day blamed U.S. pressure for Israel's decision to adopt sanchons

against South Africa, including a ban oo new military sales contracts. The state-controlled South African Broadcasting Corp. said Isra-el's move underscored "the interna-

tiooal hlackmail role - the bullyboy tactics - the United States Congress has now resorted to in its vendetta against South Africa."

Critics of the white-led government in Pretoria and its policy of apartheid also expressed dismay. Harry Schwarz, the fioance spokesman for the liberal opposi-

tioo Progressive Federal Party, said he had sent a telegram to Israeli leaders saying that hlacks, "who deserve it least," would be hardest hit by the sanctions.

The goveroment-controlled Israel said Thursday that its debroadcasting corporation said in a cision to ban arms contracts and to commentary that another "sad asreduce trade and cultural fies had pect" of the development was that been prompted hy South Africa's Israel "had chosen to disregard the cootinued state of emergency, which was imposed on June 12 in past friendship of South Africans and the special relationship the Jewish community in this country the face of anti-apartheid violence. A U.S. government report schedhas with Israel" uled to be released April 1 is ex-

pected to list Israel as one of the five top weapons traders with South Africa. Israeli officials are said to have feared that the report foster anti-Semitism. would strain relations with Washington and lead to pressure for a cutoff in U.S. military aid to Israel, which totals \$1.3 billion this year.

The South African foreign minis-ter, R.F. Botha, said Friday that

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island states comprising an area called the South Pacific Forum and the Soviet Union have agreed to sign the treaty, but France and the United States have not.

Indian Tamil Sought in Madras Blast

MADRAS, India (AP) - The leader of an Indian Tamil secessionist group was being sought in connection with a raihoad bridge bombing on Sunday, in which at least 25 persons were killed, a senior police official said Friday.

The official, who spoke on coodition of anonymity, said the suspect was known as Tamil Arasan, which means "Tamil king," and was a chemical engineer and bomb expert. He said the suspect headed a group called the Tamil Liberation Army, which has 60 or 70 members, in the South Arcot district of the state of Tamil Nadu.

"We are closing in on him," the official said. "We are interroga members of the group." The explosion damaged a bridge about 160 miles (260 kilometers) south of Madras. An hour later, the Rockfort Express passenger train plunged from the hridge, killing at least 25 persons and injuring more than 200.

Israel's action was "clearly a direct For the Record result of pressure hy the United States." The Israeli cabinet ap-

The U.S. Senate adopted an \$38-billion highway bill that allows states to increase the speed limit on rural interstate roads to 65 mph (104.6 kph). but President Ronald Reagan has said he will veto the measure. The bill has already been approved by the House. (UPD

TRAVEL UPDATE

The Belgian national airline, Sabena, canceled 14 of its flights from Zaventem airport to Brussels on Friday as employees entered a second day of strikes over wages and work conditions, a company spokening There are approximately 120,000 Said. One incoming flight was diverted to Ostend. (Renam) Night operations at Guinea's international airport in Country involution suspended indefinitely until runway lighting can be improved. Guilden radio reported. Operations are suspended from 6 P.M. to 6:30 A.M. [1] Jews in South Africa. Some of them have opposed sanctions by Israel, contending that sanctions would

Kodak to Allow South Africa Sales

Distributor Purchases Stocks and It's 'Business as Usuat

By William Claiborne

Washington Post Service JOHANNESBURG — When Eastman Kodak Co. announced in November that it was pulling out of South Africa, it was hailed by American anti-apartheid lobbyists for its tough stance in refusing to allow any of its worldwide distributors to supply products to South Africa.

Most of the nearly 100 other American companies that have withdrawn from South Africa since the disinvestment movement gained momentum in 1985 openly continue to profit here by making their products available through licensing agreements.

Unlike them, Kodak was seen as applying genuine pressure on the white minority government in Pretoria by effectively denying South Africans its film, photographic paper, equipment and other brand-name products. However, South Africa Druggists Ltd., an-

nounced Thursday that it was buying up millions of dollars worth of Kodak stocks in warehouses and that it had already settled "certain important alternative arrangements" that would leave the sale of Kodak products uninterrupted.

In fact, it will be "very much business as usual," said the director of South Africa Druggists, Sid Hurwitz.

The managing director of Kodak South Anita Ltd., Clayt Liljequist, said that all direct oversets imports from Kodak would cease at the end of April. But he said, "we can't stop all our 500 000 world customers from deciding to resell to the South African operations which replace us."

Mr. Hurwitz said that Eastman Kodak Co. which has its headquarters in Rochester, New York, would not directly supply its products 20 South Africa from anywhere in the world.

"But we are completely confident," he said, "that with our worldwide connections we will continue to obtain all the Kodak products So Africa needs, as well as the latest technological levelopments "

Mr. Hurwitz maintained that despite the contin-ued sales of Kodak products in South Africa, the parent company was adhering to the letter and spirit of its original disinvestment announcement. Mr. Liljequist said that some South African Kodak employees had set up a company to take over the Kodak Service Division and microfilm. services. A core of 12 senior executives previous with Kodak South Africa Ltd. will head the new

photographic division of South Africa Druggists. Local Kodak officials said all of the company's 567 employees would be absorbed by the divested operations.

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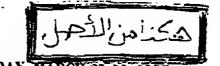
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AMERICAN TOPICS ICVA LEADOHAP LERS

WARMING UP -- The Reverend Jesse Jackson with local officials in Greenfield, Iowa, where he opened an exploratory committee office for the 1988 Democratic presidential nomination. Iowa will hold the first cancus of the campaign in January.

New Cities Spring Up In Suburban Areas

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In what The Washington Post calls the "Los Angelization" of America, satellite eities are springing up around every major U.S. city. As many as 14 such cities are emerging in the Washington area

These satellite cities, also called by such names as "urban villages" and "megacenters," have more jobs than bedrooms, and they have replaced the suburban residential way of life with the convenience and congestion of cities.

"This shift from pre-World War II cities to 21st-century citsays Christopher B. Leinberger, an urban development consultant, is "every bit as major as the 18th-century mercantile trading centers of Ben Franklin's Philadelphia being transformed into the 19th-century industrial cities like New York." Some see this urbanization as

the logical reversal of suburban sprawl. "This is not really the aberration," said Jane Jacobs author of "The Death and Life of Great American Cities. "The abcreation is how thin things got. I think we decentralized artificially."

One former suburbanite is Clayton Wine, whose half-acre (one-fifth hectare) lot in Fair Oaks, Virginia, was "out in the boondocks" when he bought the lot and the house for \$8,000 in 1954. Now he is surrounded by high-rises.

"I can live with it for the bucks," said Mr. Wine. He has turned down what he says is the most recent offer developers have made for his property: \$426,000.

The fastest-growing segme of the hotel business is the allsuite hotel, as apartment hotels are coming to be called, The New York Times reports. Manhattan East Suite Hotels runs nine such places in Manhattan, reporting that executives account for three-quarters of overnight business. But they say companies also lease rooms by the month or year for trainees or for executives and their families who have been transferred to New York and are still house-hunting. The typical suite, with a living room, bed-room, bath and kitchen, enables hotel guests to prepare their own meals and to bold meetings in the living room instead of the

Congress is expected to spend \$45 million to repair or replace government elevators. Most complaints about federal buildings are about the elevators: invariably slow, always breaking down and chronically out of service, Elevators in the Justice, Commerce and Interior buildings in Washington have not been replaced since the 1930s. Terence C. Golden of the General Ser-

vices Administration said the government must either "replace these elevators, or put them out of service and make climbing stairs part of our physical fitness program.

Short Takes

television series about a New York high school, despite complaints from educators. "Ghastsaid Tom Shannon of the

> ethnic jokes at work under a new law that took effect this month in Long Branch, New Jersey. • Notice posted outside the Collegiate Church Playschool in Manhattan and reported by Dian G. Smith to The New York Times: UNCOLLAPSED STROLL-ERS WILL BE TOWED AWAY.

Israel Reportedly Recruited Pollard After Spying by CIA

The Associated Press WASHINGTON - A U.S. senator has asserted that Israel recruited Jonathan Jny Pollard to spy on the United States after learning that the CIA had conducted an espionage operation against Israel in 1982, a source said Friday.

Senator David F. Durenberger, ormer chairman of the Senate intelligence committee, told a group of American Jewish fund-raisers and lobbyists that the former director of central intelligence, William . Casey, authorized the operation during Israel's invasion of Lebanon, according to the source, who is close to the U.S. Congress.

Senator Durenberger, Republi-can of Minnesota, refused to confirm the report but indicated it was not unfounded.

The source, who was present at the meeting, confirmed a report published Friday in the Jerusalem Post that quoted Senator Durenberger as saying Mr. Casey recruited a senior Israeli Army officer, apparently a former American, who gave the United States topsecret information.

[In Israel, Foreign Minister Shimon Peres and Defense Minister Yitzhak Rahin denied the Jerusatem Post report, United Press In-ternational reported.

By Joanne Omang

WASHINGTON - The Reagon

administration, satisfied with the

start of fiscal and administrative

reforms at the United Nations,

wants to pay UN contributions it withheld this year and change a law that curbs UN funding. State De-

partment officials have testified.

of state for international organiza-

tions, testified Thursday before the

Senate Foreign Relations Commit-

He said that if Congress granted the request to add "such sums as

may be necessary" for that purpose

to next year's foreign aid alloca-

tion, it would be "buying an insti-

tutional, structural change" at the

United Nations and "a consolida-

tion of effective leverage for the

Alan Keyes, assistant secretary

on Post Servi

["The charge is complete and ut-ter nonsense," Israeli radio quoted made olf the record, the source

Mr. Rabin as saying. Most other said, could further exacerbate ter officials declined comment. 'It was a real bombshell," said the source. "We had never heard of this operation before." He said the senator had told the

same story to another forum recently, but declined to say where. The source, who said he took accurate notes of Senator Duren-berger's remarks, quoted him as saying that the CIA operation "an-

swers the big question of why Israel spied on the United States." The senator said Friday: "I did not say we had a spy, but I can't say that we didn't because I don't know if we had a spy.

"We have always had a relationship with the Israelis that we wouldn't spy on them and they wouldn't spy on us," he said. "There was enough of n concern as to whether our side was bving up to tries. our side of the agreement. There was enough of an indication of that that maybe we should have some

CONCERN The Washington source quoted Mr. Durenberger as saying at the meeting that the U.S. operation

was stopped after Israeli officials began suspecting disclosures of se-The publication of Senator Durenberger's comments, which were

U.S., Satisfied by UN Fiscal Changes,

Wants to Pay Its Part, End Fund Curb

sions between Israel and the United States over the Pollard affair. "This will now get into mudslinging exchanges and that's something nobody needs or wants. said the source.

Some public recriminations be tween the United States and Israel have already begun.

U.S. Attorney Joseph E. DiGenova said in a newspaper interview that Israel might have other spics in the United States.

Mr. Rahin has denied this, saying Mr. Pollard was recruited in an unauthorized operation, and ac-cused unnamed officials in Washington of seeking to strain the friendly us between the two coun-

Mr. Pollard, an American Jew and former civilian analyst for the U.S. Navy, worked for Israel from the spring of 1984 until his arrest in Washington in November 1985, according to court records. The information he sold to Israel included details on weapons systems owned by Arab countries.

He was sentenced this month to life imprisonment. He said he de cided to relay military secrets to Israel when he became convinced i was not receiving intelligence it critically needed from the United States.

THERE ARE DAY'S WHEN THE SUN CAN ONLY BE SEEN ON THE ASTRO-LABE

Page 3



Eclipses of the sun and the moon are astronomical phenomena that have awed man since the Stone Age. Divine displeasure or even the end of the u orld has often been apprehended as a consequence of these celestial configurations. Certainly the people who harboured such fears and premovisions did not, unfortunately, have an astrolabe. If they had, they would have known when and why the sun and the moon disappear from time to time. THE wrist assrolabe with its sun, moon and dragon bands predicts solar and lunar eclipses to the day and the hour. THE astrolahe costs about USS 25,000 - or more if the movement is hand engrated with an 18 carat gold rotor and visible thru the sappline back. It takes about four months of a watchmaker's time until celestial bodies begin to turn on the astrolabe's planisphere. TO learn more about the 30 astonishing functions of the astrolabe. visit the Watch Museum in Wuppertal, German. the Time Museum in Rockford, Illinois. or a leading watch dealer with a vision beyond bours and minutes.

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However, he declined under pering surveyed as possible sources for **U.S. Imposes** Asset Freeze

United States,"

the estimated \$110 million in- personnel and expenditures," he volved. Using a new voting system, it

The committee chairman, Claiborne Pell, Democrat of Rhode Is- gives the United States and other land, said he backed the proposal. major donors a larger say in spend-Senator Daniel Patrick Moyniing decisions than the small, mostly less developed nations that had han, Democrat of New York, used their majority to overrule U.S. called the request "a deathbed conversion" of a lame-duck adminisdesires tration to the idea "that interna-"We must now demonstrate our

tional law and international order support for the reform effort and is after all something in which the for the United Nations by fulfilling our obligation to pay our assessed contributions," Mr. Walters said, United States has an interest." He said he would support it. A deathbed conversion is better

The administration proposal than no conversion, and I believe in the salvation of souls," he said. would modify hut not repeal a measure introduced last year by Sena-Vernon A. Walters, U.S. repretor Nancy Landon Kassebaum sentative at the United Nations, Republican of Kansas, that limited toid the committee that his delega-tion and U.S. allies had used the

contributions to 20 percent of the UN budget until reforms were fund-withholding tactic "to restore the United Nations, not to destroy achieved. Under the request, the U.S. pay-A UN reform package approved

ments would reach the 25 percent sistent questioning to say which ar-eas of the federal budget were be-gram of reform of the UN budget-as the president certifies that reary process as well as economy in forms are being carried out

IN OUR LOTTERY

National School Boards Associa-tion. The title of the National Broadcasting Co. series "casts students as animals and teachers ns carctakers," said Larry McQuillen of the American Federation of Teachers. The group had no quarrel with the program itself, in which Ed Asner, star of the "Lou Grant" series, plays the school principal. An NBC spokesman said the title is "slang for a collection of diverse charac-

NBC is refusing to change the name of "The Bronx Zoo," a new

ters." He predicted that com-plaints would die down, as happened with the title of another series, "Miami Vice."

Shorter Takes: City employ-ces are forbidden to tell racial or

-ARTHUR HIGBEE

PARIS - Louis de Broglie, 94,

Louis de Broglie, 94,

Pioneer Physicist, Dies

who developed a revolutionary the-ory of the wave nature of electrons and was awarded the Nobel Prize in Physics in 1929, died Thursday in Paris.

He helped reconcile contradicparticle theories of radiation, offerwould exhibit certain wavelike at the institute. properties.

Brilliant Pioneer'

By Thomas W. Ennis New York Times Service

"The death of Louis de Broglie the French Academy to which he marks the disappearance of one of the most brilliant pioneers in con-temporary physics," said Jean-Claude Lehmann, director of the physics department at France's National Center for Scientific Research.

Early quantum theory held that ayes sometimes behaved like parwayes sol ticles. Mr. De Broglie suggested in 1923 that particles, in turn, should exhibit wavelike properties, a pre- On Early TV in U.S. diction that led to the development of the field of wave mechanics. The idea that there was a univer-

sal link between particles and waves was confirmed experimen-tally by others in 1927, and Mr. de Broglie won the Nobel award for

Mr. de Broglie belonged to a no-hle family, originally from Pied-mont in northern Italy, that had founded a French branch before the 18th century and produced prominent French military, political and scientific figures.

He was known as prince most of his life, but in 1960, on the death of Jack Paar and Sid Caesar shows. his elder brother, Maurice, a fellow physicist, he was designated duke,

grandfather, Albert, had been prime minister of France in the 1870s under Marshal Mac Mahon. A great-grandfather fought on Wachington's side in the American Washington's side in the American Revolutionary War as the chief lieutenant of Lafayette.

Lycee Janson-de-Sailly in Paris and world." In Denmark, Mr. von Lycer Janson de Jans and and Spreckelsen was best known for his received a bachelor's degree in his-

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ing another in science. Much of his career was devoted to teaching, first as a lecturer at the Faculty of Sciences, where in 1928 he was appointed professor of theoretical physics at the Henri Poin-caré Institute. In 1943, to help tions between the wave theory and bring physicists and mathematicians closer, he founded the Center ing the hypothesis that particles of Studies in Applied Mathematics

fory from the Sorbonne before i

Louis de Broglie was elected a member of the Academy of Sci-ences in 1933 and he became its permanent secretary in 1942.

His distinction as a writer lod to his being elected two years later to

was inducted by his elder brother, Maurice, who was an experimental physicist known for X-ray research. Their father and grandfather also had been members.

Mr. de Broglie wrote more than 20 books including "The Revolu-tion in Physics," "An Introduction to Wave Mechanics," and "Matter

and Light." **Bil Baird**, Puppeteer

LOS ANGELES (LAT) — Bil Baird, 82, who with his wife, Cora, and their collection of offbeat pup-pets filled the tiny black and white TV screens of the 1950s with mirth, died Wednesday. He was the creator of such hand

puppets and marionettes as Charlemane the Lion and Slugger Ryan. He had been suffering from bone marrow cancer.

A former performer in the Zieg-feld Follies, Mr. Baird and his wife started on television in January 1950. They and their puppets were seen by millions on the Ed Sullivan, Johan von Spreckelsen,

57, Danish Architect

the otle traditionally neid by the COPENHAGEN (AP) - Johan Wead of the family. He was born in Dieppe. His grandfather, Albert, had been grandfather, of France in the other structure crossing the la

was chosen in 1983 from among the Paris Commune uprising of 424 entries. He referred to his 24-

Louis de Broglie studied at the story creation as a "window on the LONG DRESSES

·····



Louis de Broglie as a young physics professor in Paris churches in Esbjerg, Farum, Hvi-

dovre and Vangede. Cother deaths

president of Morgan Guaranty Trust Co. and general manager in Brussels of the Euro-Clear System for international securities trading,

March II, apparently of a heart attack, in Frankfurt. Helen Lightbody, 79, the nurse-maid, or nanny, of Prince Charles and Princess Anne, who was known as "No Nonsense Lightbody," in a Scottish nursing home

at Hawick on Saturday. Santo Trafficante Jr., 72, a re-puted Mafia leader, Tuesday in Houston where he had gone for heart surgery.

Antonio Lopez, 44, the fashion artist known as "Antonio" who helped launch the careers of Jessica Lange and Grace Jones, in Los An-Scott McKay, 71, an actor who

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yer and journalist who was a great-YOUR BEST BUY



On Duvaliers By Elainc Sciolino

New York Times Service WASHINGTON - President

Ronald Reagan has signed an exec-utive order freezing the assets in the United States of Haiti's former president, Jean-Claude Duvalier, and his family.

The order, which was signed Wednesday and took effect immediately, froze all property and funds "allegedly stolen by" Mr. Duvalier and his associates.

Although the Duvaliers have removed many of their assets from the United States since they fied Haiti and settled in France in February last year, the executive order will enable the Haitian government to work more easily through the U.S. court system for the eventual return of the assets that remain.

The assets include a \$2 million Peter F. Culver, 42, senior vice yacht and a \$1.2 million bank account in Miami, a \$2.5 million condominium in the Trump Towers in New York and a \$200,000 bank

account in New York. The size of the fortune that the Duvalier family amassed over nearly three decades of near absolute rule has been a source of speculation. Diplomats and business offi-cials in Haiti have estimated that Mr. Duvalier and his family amassed from \$100 million to \$800 million.

Haiti Sets Border Opening

PORT-AU-PRINCE, Haiti -Haiti's border with the Dominican Republic will be reopened in April, ending four years of cool relations played almost 30 featured roles on between the two nations, the For-

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An Unyielding Defense **On 2 Essential Points**

Reagan Firm on Hostages, Contras And Contradicts Tower Findings

By Lou Cannon Washington Post Service WASHINGTON - Facing e severe test of his ability to present a coherent defense of his Iran-contra policy, President Ronald Reagan firmly stood his ground at his new conference before a barrage of questions that challenged his credibility and competence. Mr. Reagan demonstrated that

Page 1

he had no intentioo of yielding oo

NEWS ANALYSIS

the two essentials of the defense he has constructed in a series of statements and speeches about the affair.

One essential, which Mr. Reagan repeated Thursday night in varying forms, was thet he did not intend his fran initiative to turn into the trade of arms for hostages that he acknowledged it became.

The other essential, as Mr. Reagan told it, was that he knew nothing about diversion of proceeds from the Iran arms sales to the Nicaraguan cootras until Attorney General Edwin Meese 3d informed him of it the day before it was disclosed publicly in November.

In holding to this account, Mr. Reagan contradicted some of the findings of the Tower board he appointed. But he said he accepted what the board said. The panel was chaired by a former senator, John G. Tower, Republican of Texas. The president also raised new

questions about his recollection of the events that led to the arms sales to Iran in the first place.



John K. Singlanb

Early in his news conference, Mr. Reagan was asked about the statement of his former national security adviser, Robert C. McFarlane, who told the Tower board that in early August 1985, after several meetings of National Secu-rity Council officials, the president had given Mr. McFarlane authorization in a telephone call to allow U.S. arms to be shipped from Israel to Iran.

Mr. McFarlane said he also reminded the president that both Secretary of State George P. Shultz and Defense Secretary Caspar W. Weinberger opposed this sale. "Do you have no memory of that, whatsoever?" a reporter asked

Mr. Reagan. In a long response to this and a series of follow-up questions, Mr. Reagan repeated previous asser-tions that he remembered anthorizing the arms sale but did not know

By Benjamin Weiser

Washington Post Service

conceal their contributions 1985.

General Singlaub said he had

Oliver L. North

might also fail to remember being when he had done it. told about the diversion of funds to But Thursday night he appeared to incorrectly remember what Mr. McFarlane had said. The president the contra rebels fighting the government of Nicaragua. disputed the idea that he had re-"Oh, no," Mr. Reagan replied.

ceived a phone call, indicating that to that money. The only thing I can the question of approving the sale see is that somebody in the interhad been raised when Mr. McFarplay of transporting the weapons lane visited him in the hospital in must have put an additional price July 1985 while the president was on them. We asked for \$12 million. recuperating from cancer surgery. which was the cost - no profit on The Tower commission report those weapons — and we got our \$12 million back." said that "in his meeting with the

board on Feb. 11, 1987, the president said he had no recollection of The president apparently was resuch a meeting in the hospital in July with Mr. McFarlane and that ferring to the price the Pentagon worked out to charge the Central he had no notes that would show such a meeting.

WASHINGTON - Retired sustain the rebels during a congres-

Colonel North was the National

Security Council aide who was co-

ordinating White House efforts to

Recalling the conversation with

nearly a year later in the sale of

U.S. arms to Iran, when Colonel

bels, also known as contras.



President Reagan selecting a reporter to ask a question during his press conference.

Reagan was asked whether, in view plenished Israeli stockpiles. Instead of the single \$12 million of his difficulties in recollection, he transaction that Mr. Reagan's answer seemed to suggest, arms were shipped to Iran in e complex series of deals involving four transactions. Iran made payments of \$24 made," Mr. Reagan said. million for these arms. The United In fact, as a reporter imm "And I still do not have the answer States never asked Iran for \$12 mil-

lion, as Mr. Reagan indicated it had While minimizing the amount of the U.S. arms transfer to Iran, the president also tried to dismiss as a

funds.

minor mistake his repeated statements at a news conference Nov. 19 that there was no involvement by a "third country," meaning Israel, in the arms deal.

General Singlaub, while agreeing to discuss his diversion plan for the

first time, declined to identify the

two nations from which he solicited

fied the countries as Taiwan and

South Korea. Officials from those

countries denied contributing to the contras and said they had no

knowledge of any solicitation by

The origins of the diversion of

funds from the arms sales has been

one of the major unanswered ques-

tions since it became public and Colonel North was dismissed Nov.

The Tower commission, which

General Singlaub.

However, other sources identi-

Intelligence Agency for weapons According to Mr. Reagan's de-taken from U.S. stockpiles for scription Thursday night of his Thursday night.

Later in his news conference Mr. transfer to Iran, some of which re- Nov. 19 misstatements, he realized from talking to his staff soon after the news conference that he had erred and insisted that a correction be issued immediately.

"So it was just e misstatement that I didn't realize had been

In fact, as a reporter immediately pointed out to the president, he was asked about Israel's involvement four times at the Nov. 19 news conference and each time made the same denial of third-country in-

volvement According to several sources Larry Speakes, who was the White House spokesman at the time, and Donald T. Regan, who was the chief of staff, insisted on the Nov. 19 correction, rather than the presi-

him with the arms deals,

diversion idea.

RRENCY MARKI **CIA Maintains It Played Down Chance of Improving Iran Ties** "trend" of intelliger By Michael R. Gordon

New York Times Service

WASHINGTON --- Senior Central Intelligence Agency officials say they repeatedly gave the White House intelligence reports in the fall of 1985 that indicated there was little prospect for improving U.S. relations with Iran, even as the Reagan administration began a covert initiative to accomplish that purpose. The CIA officials said they also

repeatedly advised the White House at this time that there was no imminent threat that the Soviet Union would gain significant influence in Iran.

Nonetheless, the White House proceeded with clandestine arms les to Iran and even composed an intelligence finding in January 1986 that cited growing Soviet influence in the Gulf region as a maor rationale for the Iran arms sale mitiative.

The CIA officials agreed to he interviewed on Wednesday to counter allegations that govern ment intelligence reports had exag-gerated accounts of instability in Iran and the purported Soviet threat to lead support to President

Reagan's Iran initiative. But they acknowledged that the autumn 1985 intelligence assessments on Iran represented a reversal of an estimate the previous spring saying that the political situ-ation in Tehran was deteriorating and that the Soviet threat was seri-

The report by the Tower commission on the Iran-contra affair, issued on Feb. 26, said that intelligence officials and staff members on the National Security Council worked together on a key intellince assessment that laid the basis for the Reagan administration's Iran initiative. Some members of the commission have said privately affair, suggested that Colonel that they suspect that the intelli-North had gotten the idea from an gence reports were tailored specifi-Israeli official who was assisting cally to support policy goals.

The Tower commission took

note of close collaboration between General Singleub, who once Graham Fuller, then the national worked for the CIA, is a former chief of staff of U.S. forces in South East, and Howard Teicher, then Korea. He was dismissed from that director of political-military affairs direction post by President Jimmy Carter. at the National Security Council. General Singlaub's solicitation Mr. Fuller, 49, who is retiring efforts are described in the Tower report, but the countries are not

identified. It appears that the Tow-William J. Casey, the director of er commission was unaware of his stressing that the Soviet Union was The report says only that "the in a far better position to exert

contras eventually received funds influence in Iran and stating that from both foreign governments." It the regime of Ayatollah Ruhollah has given the most definitive ac- does not specify the amount of the Khomeini was "faltering." In his Mr. Fuller said. count thus far of the Iran-contra contributions.



rector of political-military affairs for the NSC.

ed that Western nations be allowed to sell arms to Iran so the West could gain influence in Tehran. These conclusions were also stat-

ed in a government-wide intelligence assessment that was also prepared in May 1985 at the request of the National Security Council.

Richard J. Kerr, the deputy director for intelligence at the CIA, said that assertions in the May 1985 intelligence estimate about the Soviet threat to Iran were a matter of contention within the in-

telligence community and that he is now "fairly critical" of the conclusions in that estimate.

Mr. Fuller and Mr. Kerr said that they and other experts concluded several months after the May 1985 assessment that the Iranian regime was not as unstable as the intelligence forecasts had sug-gested and that the Soviet Union had not attempted to exploit op-portunities for gaining influence.

"Within a matter of four to five months," Mr. Fuller said, "I came to a conclusion that the trends we intelligence officer for the Middle had identified as active in May had not continued to develop in that

He said that he prepared a written analysis of his new views, but in Iran. from the agency at the end of the did not distribute it throughout the year, prepared a "think piece" for government, as he did his "think government, as he did his "think piece." He said he told officials Central Intelligence, in May 1985 throughout the government of the new assessment

The internal situation had stabilized and the Soviets were not following up as they could have,"

memorandum, Mr. Fuller suggest-Mr. Kerr asserted that the

"trend" of intergravity of the summer and the fall was going the May assessment. The intelligence was running in the other direction," he said. "It certainly was not pointing to openings in Iran with moderates. In the light of the Reagan atimin. istration's public disclosures since

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November on the evolution of the Iran-contra affair, this famed out to be precisely the period in which Mr. Reagan's closest national secu-rity advisers were beginning what shortly became the claudestine initiative to sell arms to Iran. One knowledgeable official said

that, after the summer of 1985, the administration became preoccapied with exchanging arms for American hostages and the intelligence assessment about han and the Soviet Union became less rele vant to the White House. He said he did not know if White House officials conveyed to Mr.

Reagan the new reports, which were formally codified in an intellince estimate in 1986. Despite the new intelligence estimate, the administration continued covert ne-

gotiations with Iran over hostage Mr. Fuller criticized the Tower commission's implication that he and Mr. Teicher worked together to produce an intelligence estimate that supported the new administration policy that was under consideration. Mr. Fuller denied that he had tailored his assessments to support policy.

"They are suggesting a cozin an irregularity of relationship, that is far from the truth," he said. Mr. Fuller asserted close collaboration was needed so that the analysts would provide "pertinent" intelligence. Mr. Fuller now serves as the vice chairman of the National Intelligence Council, which oversees the preparation of intelligence assessments. He said that he plans to retire from the government in December to work with a policy study institute.

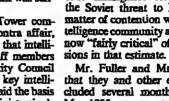
Discussing the differences between the spring and autumn estimates, Mr. Kerr said that by the summer and fall the Iranians were winning" the war with Iraq and that, as a result, there was less "mternal pressure" on the Khomeini regime that could lead to instability



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BAGUIO, Philippines - A So-viet-made anti-tank explosive used in the bombiog of the Philippine Military Academy on Wednesday was part of a shipment scized by the military io 1972, a ranking officer said Friday.

The disclosure, by Brigadier General Jesus de la Cruz, cast doubt on claims that Communist rebels were to blame for the bomb-

General de la Cruz said a B-40 anti-tank bomb used in the explosion came originally from arms shipped to Communist rebels by China bul intercepted and confiscated by the military.

Four persons were killed and more than 40 were injured in the explosion. The Communist New People's Army had been suspected of setting the time bomb, but it said it was not responsible. Western military analysts said they doubted the rebels would have carried out

the bombing. General de la Cruz, the regional military commander and a member of the investigating team, said he would "put no political color on the

Other army sources earlier sug-gested that elements in the military opposed to the policies of President Corazon C. Aquinn may have been

responsible. The explosion tore part of the roof off a grandstand and badly damaged a rostrum area where President Aquinn would have stood on Sunday to review cadets graduating from the academy.

mrs. Aquino visited the wound-ed in Baguio hospitals Thursday, and aides said she planned to go ahead with the ceremonies on Sunday. She is to deliver the keynote address as military commander in chief. General de la Cruz said investi-

gators believed the bombs were exploded prematurely but would not say who the intended target was or when he believed the explosion had. been set to take place.

"Maybe it was not intended for President Aquino, maybe it was intended for serior officers," General de la Cruz said. The armed forces chief of staff, General Fidel V. Ramos, and other ranking officers were to take part in ceremonies on Saturday.

Mrs. Aquino, meanwhile; was described on Friday as "peeved" at a U.S. official's criticism of her government's conduct of the war against Communist rebels. The military reported Friday that 18 more soldiers have been killed in that war,

A U.S. assistant secretary of de-fense, Richard L. Armitage, told a congressional Foreign Affairs subcommittee hearing in Washington on Thursday that the Aquino government "had regrettably failed to develop a comprehensive counter-mstingency plan that integrates mil-itary, political, economic and social

programs." The presidential press secretary, Teodoro Benigno, said a group of middle-level military officers who met Mrs. Aquino on Friday had also made clear they "deeply re-

U.S. Warns Iran on Threatened Use Of New Anti-Ship Missiles in Gulf

By Don Oberdorfer

Washington Post Service WASHINGTON - An Iranian itary threat to interrupt the flow of Galf oil with Chinese-made missiles has prompted U.S. warnings to Tehran and intensified diplo-matic activity by the Reagan ad-ministration in the last two weeks, according to administration officials.

The administration, they said, is also said to be considering an informal approach earlier this year by Kuwait, suggesting that U.S. naval vessels escort Kuwaiti tankers increasingly under Iranian attack. Kuwait also made an approach chokepoint of the Gulf, to the Soviet Union for escort service in the Gulf, the officials said

Thursday. The Pentagon announced Thursday that the aircraft carrier Kitty Hawk and supporting warships have been moved into the northern Arabian Sea, within striking distance of the Iranian missile batter-

However, a Pentagon spokesman, Fred S. Hoffman, said that the battle group was operating "in the normal manner and is not trying to send signals or warning." Pentagin officials said that along with several destroyers and frigates operating in the Gulf, the navy had 17 ships in the region irsday.

The carrier has a crew of 5,600 and carries 85 aircraft, including attack bombers that have a range of 1,000 miles (1;600 kilometers) when armed with a maximum load. They can use aerial tankers to ex-that "since last summer, vessels siles were more of a psychological

led to a White House statement Feb. 25 that said: "We remain strongly committed to supporting the self-defense of our friends in carries about 1,000 pounds (450 the region" and "also strongly com- kilograms) of explosives, five times mitted to ensuring the free flow of the payload of the missiles previ oil through the Strait of Hormuz." ously used by Iran to attack Gulf

Since then, the administration is shipping. reported to have come close to a The positioning of the missiles decision to escort Kuwaiti shipping near the mouth of the Gulf is conif Kuwait officially requests it. sidered an escalation in the threat At the time of the Feb. 25 stateto shipping because they are much ment, the administration had bemore powerful and accurate than missiles fired from aircraft. gun to pick up indications that Iran

U.S. officials have said China was moving the large anti-ship mis-siles to threatening positions on land near the Strait of Hormuz, the land near the strait of Hormuz, the plier to Iran in the last year. China has denied that it is supplying the A test firing of at least one of the weapons

Chinese-made missiles and an Ira- Missiles in 2 Sites nian warning to shipping near the

The missiles have been posistrait two weeks ago brought the tioned in two places, on the north new threat into the open and generbank of the Strait of Hormuz and ated more explicit and extensive nn an Iranian island close to shore, U.S. responses, the sources said. Recent U.S. moves included re-The New York Times reported. From those points, they could hit newed warnings to Iran that Washington was determined to protect. vessels in the narrow shipping lanes io the center of the strait. freedom of navigation for oil shipping in the Gulf and messages of

However, Middle Eastern diplo mats to Washington said they lotensified U.S. concern to friendly doubted that Iran would try to sink ships so close to the strait. rope, as well as to the Soviet Union

They said that would damage A message of U.S. concern about Iranian interests more than those Iranian threats to the Guif was de- of Iraq, which Iran has been fightlivered by Admiral William J. ing since September 1980. Crowe Jr., chairman of the Joint

The diplomats pointed out that Chiefs of Staff, during a mission to Iran ships its nil through the Strait Saudi Arabia, Kuwait and other nf Hormuz, while Iraqi oil is sent Gulf countries earlier this month, by pipeline through Saudi Arabia to the Red Sea or through Turkey A State Department spokesman, to the Mediterranean Sea. Thus,

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Herald Eribune.

Cadets at the Philippine Military Academy, in a rehearsal, pass the review stand that was damaged by a bomb. President Corazon Aquino still plans to speak at the school Sunday.

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sented" the statements by MI. AI mitage.

Mr. Benigno said the officers told Mrs. Aquino that Mr. Armitage "had an business telling us. what to do."

soldiers Thursday in a daylight am-bush of a company on fnot patrol io a forest.

The new moves affecting the serving neutral Gulf-Arab ports than a military threat. strategic waterway come as the ad- have increasingly been the target of On the other hand, the diplomats tend that range. old Mrs. Aquino that Mr. Armi-age "had an business telling us what to do." The military said rebels killed 12 Scret dealings with Iran. Strategic waterway come as the about the the interval of the the being of the the probability of the the said and the the being of the the said and the the said the secret dealings with Iran.

about Iranian attacks on shipping copy of Soviet Styx surface-to-sur- oil revenues, they said.

Growing concern in the Gulf The Chinese-made missile is a that support has come from Arab

nations there and io Western Eu-

and China.

officials said.

AIDS: U.S. Approves Use of AZT Drug for Aids Patients TRADE: Ire at Japan

(Continued from Page 1)

rouay's approval marks an important step, but by no means a final victory, in our ongoing war against AIDS. Retrovir is not a corrested concern about the cost. Dole Sees Campaign Issue Senator Robert Dole of Kansas against AIDS. Retrovir is not a cure for AIDS, but it has a demon-strated ability to improve the short-term survival of AIDS patients with recently diagnosed PCP and certain patients with advanced certain patients with advanced

ARC. Dr. Windom said that it was esti-mated that 32,000 people had been afflicted with AIDS in the United States, with 14,000 still living. deal with preventing th the disease, Reuters rep lem, New Hampshire. This is an area that n tion from the very top,

each year since the disease was rec- \$2 billion we need to address it." (Continued from Page 1) cystis carinii pneumonia, or PCP. In announcing approval of the drug by the Food and Drug Ad-ministration, Dr. Robert E. Win-dom, an assistant secretary of health and human services, said: "Today's approval marks an im-rorrant step, but by no means a

nate all the efforts, worldwide, nationwide, the best way we can." spending several billion dollars to deal with preventing the spread of to a high school student's question, was more specific than his rivals'. the disease, Reuters reported in Sa-

The AIDS issue has emerged "This is an area that needs atten-tion from the very top," Mr. Dole, President George Bush, according In addition, the Public Health Service estimated that two to three the Senate Republican leader, told to associates, has said in response to questions that the United States Service estimated that two to three times as many Americans have ad-vanced AIDS-related complex as suffer from AIDS. Medical authorities consider the complex simply an earlier stage of the always fatal disease. The num-ber of cases has been increasing

(Continued from Page 1) tion introduced by Senator Pete

Wilson, Republican of California, on the semiconductor issue. He accused the Japanese of failing to abide by a pact to stop dumping semiconductors at below fair market prices in the United States and other countries, thereby undercutting U.S. producers. He also said the Japanese had not ended barri-Although the other Kepublican presidential candidates have sought to address the AIDS issue, Mr. Dole's comments, in response to a biotended barriers to American sales in their mar-ket. While Japan has denied violating

the agreement, Reagan administra-tion trade officials said there were no signs that the dumping has stopped in other countries or that American sales have increased in

Japan. Meanwhile, the Japanese are making preparations for a visit to Washington by Prime Minister Ya-suhiro Nakasone at the end of next month. But key U.S. lawmakers are discouraging any plans by Mr. Na-kasone to address a joint session of Congress because of the anti-Japanese mood

PHYSICS: Superconductivity Breakthrough Is Cheered U.S. Aide Warned

(Continued from Page 1)

Beijing, Shoji Tanaka from Tokyo, along with C.W. Chu of the University of Houston and Mr. Batlogg. These are some of the scien-tists, Mr. Ashcroft said, "who set this magnificent engine running."

Among the developments announced at the meeting, to some they went on until 3:15 A.M. cases by scientists telephoning their Thursday. The reports were telelaboratories to get the latest data, vised over monitors in the hotel

• At least eight new materials, all clustered, drinking coffee and relatively easy to make, share the scribbling notes. Even after the forwere these: ability to become superconducting at around 90 kelvins, or minus 183 degrees centigrade (minus 298 deess Fahrenheit). • Practical applications have cess for the new materials, but most

until 6 A.M.

grees Fahrenheit). • rractical applications have cess for the new materials, but most progressed more quickly than ex- were highly encouraged. Measureprogressed more quickly that ex-pected. Speakers described mag-netic fields greater than any that netic fields greater than any that have been seen on Earth and proto-have been seen on Earth and proto-have been seen on Earth and protonave been some on that it and prover abuilty of the superconductors to types of electronic circuits that handle large magnetic fields. Questypes of circulomic circuits and handle large magnetic licits, Ques-would operate at high speed and tions remain, however, about their without generating heat. • The discovery of yet another current.

compound — especially surprising because it contains a magnetic met-al, gadolinium, that is ordinarily known to prevent superconductiv-transmission lines and energy stor-ing — may provide by researchers ity - was reported by researchers age devices. Such devices would be gigantic coils that would store elecfrom the Los Alamos National tricity io the form of magnetic Laboratory in New Mexico. The dozens of reports were himit-

fields, losing no energy at all to ed to five minutes each. Even so, resistance. Applications aside, the break-

Applications have, the treat-through is superconducting poses a challenge to theoretical physics. The present highly successful un-derstanding of superconductivity seems to break down completely when it comes to explaining the new materials. Some scientists continue to urge

As night turned to morning, a speaker finished his technical report and paused to display a slogan in bright letters on the screen overhead, "I am extremely happy to be a part of these adventures."

monitors outside.

infraction when he allowed a magazine photographer to take a picture that exposed part of a secret document on his desk, a department. spokesman said Friday.

The spokesman, Charles E. Redman, said the Bureau of Diplomatic Security will issue a letter to Ronald L Spiers, undersecretary of state for management, advising him to exercise more caution in the future. Mr. Spiers has acknowledged carclessness in not covering up all the classified documents duriog the photo session.

Mr. Redman said results of a laboratory analysis revealed that no classified information could be read from the photograph, which Cheers filled the room, and the appeared on the cover of the Febechoes rang from the television ruary issue of the Foreign Service

Attention vintage car enthusiasts On Saturday, May 23rd, at Bad Homburg (near Frankfurt), West Germany, the Automobilclub von Deutschland (AvD) is organizing the vintage car event of the year.



THE COUPE **GORDON BENNETT**

This rally, sponsored by the International Herald Tribune as part of its centennial celebrations, will be run over the same course as the famous 1904 Gordon Bennett race, when Kaiser Wilhelm II gave the start before a million enthusiastic spectators.

One hundred vintage cars (from the very first automobile up to 1945 models) will participate. An attractive social program is also planned.

If you are interested in participating (no international competitor's licence required), please contact the AvD at the address below. Entries must be received by April 3.

> Automobildub von Deutschland e.v. Sportabteilung CENTENNIE Lyoner Straße 16/Postfach 710153 6000 Frankfurt am Main 71 Tel.: (69) 66 06-252

SATURDAY-SUNDAY, MARCH 21-22, 1987



Turning Warily to Syria

The dispatch of Syrian troops directly into West Beirut last month put it in a position to press the pro-Iranian groups in the city's southern suburbs to start releasing the 20 or so hostages they hold. Presumably this includes the three Americans and, possibly, also Terry Waite. One hostage, a Saudi diplomat, is now free. He was presented at a news conference held by Syria's Lebanese clients, the Shiite Moslem militia Amal, and by Syrian representatives. Saudi Arabia, it can be argued, is always a special case in the Arab world. Still, the release of the diplomat has generated a quiet wave of new hope that, with further Syrian help,

Page 6

other hostages also may be freed. Precisely here a central irony of counterterrorism comes to roost. Syria is one of the bad guys. It was among the first countries placed on the U.S. government's terrorism list in 1979. Last year its operatives were convicted of major offenses in the courts of two democratic countries. The rights group Amnesty International has charged Syrian troops with murdering hundreds of civilians in the Lebanese city of Tripoli in December and executing 23 pro-Iranian Shiite fundamentalists in Beirut in February.

The American political system has been

sorely tested in recent months. Charges of

high-level influence peddling and suspicions

of lawbreaking in the White House have

strained confidence in the administration and in democracy itself. Now, for a nation so

fresh evidence of democratic vitality.

and with the independent counsel.

chief of staff, is only the latest proof that

the powerful are accountable under the law.

Two highly placed military officers, Rear

Admiral John Poindexter and Lientenant

Yet the same cynical character that allows Syria to plan heinous acts also allows it to carry off humane ones for tactical reasons, when it pleases. The United States finds itself simultaneously seeking to isolate Syria and inviting it to earn its passage back to international favor.

As far as Iran goes, Washington is dead in the water. The option the U.S. government once thought it had of negotiating the release of hostages with some faction in Tehran has played out, and nothing has replaced it. What prospects for release there now are depend on U.S. relations with Syria. Damascus, playing its own Middle East game, hints at a certain readiness to restrain the Lebanese clients of its ally Iran; these clients in Hezbollah and other groups hold the hostages -mostly, it seems, in Beirut's southern suburbs. But Washington cannot easily resume dealing with the Syrians on the hostages or on broader political questions.

The dangerous task of seeking limited cooperation with Syria will probably be left to the next administration. Meanwhile, Americans must hope Syria sees its own interest in helping free all the hostages. -THE WASHINGTON POST.

dexter, Colonel North and other uncoopera-

tive witnesses. This should reduce the risks

that getting to the truth would undermine

the independent counsel provisions of the

Perhaps the healthiest sign of all is that

possible later prosecutions.

'Glasnost' Is Just Leninism With a Gorbachevian Gilding

WASHINGTON - On the same recent day a Soviet official acknowledged what the world has long known — that the Soviet Union has chemical weapons — and a Soviet agency acknowledged what no one ever doubted - that there is inflation in the Soviet economy - there was a third and comparably dramatic development on the glasnost front. It was reported that glasnost has a glittering pedigree: Lenin loved it.

It seems Lenin used the word "glasnost," meaning openness, 46 times. That is not a promiscuous use when spread through 55 volumes of his writings, and some uses are of almost delphic inscrutability: "Glasnost is a sword which itself can heal the very wounds it may inflict" and (he loved martial metaphors) it is good to use "the artillery fire of party glas-nost to combat vice and error." Of course the party alone defines vice and error.

Near the Kremlin a poster reads, "Even today Lenin is more alive than all the living." His texts are scrutinized the way theologians scrutinize scripture. Ten linguists toiling full-time have compiled 2.5 million cards establishing that Lenin used 37,600 different words; be invented 4,000, few of which are still used. One still in use is chekist. It means "secret policeman." Pravda recently published a long celebration

of the 65th anniversary of the golden day when

By George F. Will

Lenin first used the word perestroika. It means "reconstruction," and Mikhail Gorbachev adores it. Two words Lenin used frequently were bureaucraticism" (600 citations) and "discipline" (400). He deplored bureaucraticism and praised discipline, as does Mr. Gorbachev,

Gorbacher's aim is to make the Leninist system more efficient. Is that in the West's interest?

whose recent rhetoric praises 'resolute struggle against negative phenomena, permissiveness, mutual protectionism, slackening of discipline." A Gorbachev aide appearing on American television was asked how Mr. Gorbachev could received on the second second

plained: "We want to have more of the same." Glasnost is more of the same Leninism. It is

the ostentatious "pardoning" of a tiny portion of

political prisoners - the word "pardon" under-scoring that dissent is criminal - combined with a more than countervailing crackdown on Jewish refuseniks. During Khrushchev's fall in the early 1960s, liberalization rose from below, and the line between permissible and impermissible be-havior became blurred. Mr. Gorbachev's thew is imposed from above, reasserting the regime's unbridled capriciousness. For example, "Dr. Zhivago" will finally be published, but the re-gime squelched rumors that it would permit publication of Solzhennisyn's "Cancer Ward."

OPINION

It is now obligatory in polite society to say that if Mr. Gorbachev means what he says about reforms, we should hope he succeeds. But is anyone listening to what he says? His reiterat-ed aim is to make the Leninist system ("more of the same") more efficient. Why is that in the best interests of the West?

Mr. Gorbachev has been Soviet leader for more than two years. Thus it is indicative of his values that the Soviet press is still full of Goebbels-like lies. One such lie is the Soviet report that the AIDS virus was concocted by U.S. scientists, and that AIDS ontbreaks around the world often occur near "American war bases." Vassili Aksyonov, the dissident anthor whose

Soviet citizenship was revoked in 1980 while he

was on a U.S. lecture tour, recently went to a library to peruse some glasnost-era Soviet pub-lications. He concluded: "What's new? Can I distinguish today's Soviet papers from those of yesteryear, which made me instantly nauseous? Yes, there are things that are new the mention of some previously taboo problems, a certain critical intonation borrowed from dissident critical intonation borrowed from dissident groups of the '60s, some steaming rebukes to the bureaucracy.' But - should I state it openly? - the papers still make me nauscous

17 — Ine papers still make me nauscons." Mr. Aksyonov is not talking about trands like the AIDS story. He has subtler meniacines in mind: "The First Thaw, back in the '60s pro-duced a group of people with a peachant for winking. Those who went beyond winking and dared to call a spade a spade were brutally block of the country transmission of the second dated to can a space a space wate intumy kicked out of the country. Apparently those winking liberals are going to be in fashion again, with all their paraphenalia of expheniusms, hints, vagne allusions, and ideological duplicity. An example: Under glasnost, as usual the mention of Judaism in a positive mode is

considered mappropriate."

When a new generation takes over an old neighborhood and tidies up Victorian houses while preserving their basic structures, it is called "gentrification." Glasnost can thus properly be called the gentrification of totalitarismism. Washington Post Writers Grown

gigantism and the possibility of a few

proof that the U.S. system of finan-

cial regulation does catch chesters. It.

can use improvement, but it is al-

ready far ahead of others.

The traditional European system

is not gentlemanly not to be. Of -course, that leaves it up to the gentle-

men who ron the market to decide

They do not like the thought of

investigators prying into their records;

and they worry that tie-ups with U.S. firms will subject them too to unaccus-

The New York Times.

Denouncing

what is and what is not honest.

STILL.WERE DESPERATE WE'VE BEEN UNABLE TO CONCEIVE, TO HEAR THE PITTER-PATTER OF LITTLE FEET IN OUR HOME. BUT WE KNOW THE VATICAN'S STAND AGAINST THE NEW FERTILITY PET DOES THE CHURCH SUGGEST SHOP TECHNIQUES OF MODERN SCIENCE. WE TURN? 11 St.

Nunn's Shot May Still Be Heard in '88

N EW YORK - Last week, as nearly as Caspar Weinberger thinks a laser beam can nail an incoming missile, Senator Sam Nunn of

and may have profoundly affected the 1988 presidential election. Mr. Nunn's weight on security is-sues is such that this was clearly a major event in the world of arms control. The possibility that his Senate speeches were also important politically - though he is not now a candidate for the Democratic presi-

dential nomination - was strength-

ened when Governor Michael Duka-

kis of Massachusetts confessed that

Proximity, not to mention the gov-

ernor's considerable abilities, will

make Mr. Dukakis a strong, perhaps even a favored, contender in the New

Hampshire primary election next year.

In 1964, old-timers will remember,

Henry Cabot Lodge of Massachusetts,

without even campaigning, scored a write-in victory over Nelson Rockefel-

ler and Barry Goldwater in New

By Tom Wicker

without any one of them in a position to close out the race. As the primaries unfolded, their differing geographical backgrounds and ideological views might mean that no one could lock up

impossible since the present primary- with a victory in New Hampshire.

similar, if by late this year Howard Baker has proved a remarkably successful White House chief of staff instrumental, say, in achieving an arms control treaty and a budget deal with Congress. He says he is not a candidate anymore but they never really give up; and even as a late starter, Mr. Baker could be a substantial winner in those Southern states on Super Tuesday - particularly if Sena-tor Dole of Kansas wins in neighboring Iowa but the New Englander George Bush then confuses the race

Republicans might see something

Europeans Shouldn't Sniff At Wall Street's Scandals

By Flora Lewis

PARIS - Among themselves, En-I ropean businessmen and finan-ciers are quaking at the implications of the Wall Street financial scandals. They worry about a sudden loss of investor confidence if the scandals turn out to be more widespread than it appears. The stock markets are still high, but prices are considered to represent a speculative bubble due in large part to what is now called the "oil bonus," not to real growth.

Industrial countries have "saved" \$70 billion to \$100 billion as a result of lowered oil prices. Economists ask where that money, which would have been paid to oil producers, has gone. The answer seems to be primarily into the stock markets, bidding up quotations rather than expanding production and creating jobs.

changes in recent years, a new global financial market is developing, linking national markets. Computer communications providing, instant information around the world, removal of regulations on capital transfers in major European countries, and what the experts call "financial engineering," new techniques for raising funds, have combined to create an unprecedented flow of money across borders without relation to actual trade.

This spreads the risks and can be. considered a new strength in the world system, one economist said, but he. pointed out that it also means a muchi A Celebration Another economist noted that it ; also means pressures will mount for **Of Selfishness** some standardization of market rules... and practices, which now vary widely from country to country. There is al-most no U.S.-type regulation in Emo-By Haynes Johnson most no U.S.-type regulation in Euro-pean markets, and the dealers dread the idea that it may be forced on them. A Dutch businessman with top-level international connections said sarcastically that there were three basic reactions to the scandals among turbing questions about the nation's the European establishments. One has been to sniff at shoddy U.S. instruments such as greenmail and junk bonds and say: "It can't happen here. We dou't do such things. That's why it's Americans who are being caught. We always knew Americans didn't keep up to our high moral standards." But he said that what this really meant was that the Europeans keep their operations secret and no one makes a careful check on them: "We have political scandals but we hardly ever have corruption scandals because we aren't that open. Our dirty linen acver gets washed." He wouldn't ict his name be published. Even to the whistle-blowers, the habits of "discretion" are too deeply set. Another reaction here is to shrug off the Wall Street hijinks as incidents, not part of a pattern. That is an ostrich response. And a third reaction is radical, though it comes from conservative industrialists who worry that the money markets on which they must rely are deteriorating into jungle capitalism. They talk about nationalizing banks. The scandals, it is pointed out, have all involved financial manipulators, takeover artists who move paper around, not the managers of produc-tive companies. Further, they have not involved the big banks, which are accustomed to keeping detailed re-cords and making full reports. Some people here feel the commer-cial banks should be allowed to move in on the relatively smaller investment houses and impose their stricter rules. But that would only add to

has been to rely on peer pressure, the ..., supposition that established houses will keep each other honest because it SINESS ROUMO Hir Partial

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tomed scrutiny. But the choice now is to open up national markets to outsid-As a result of three important ers or resign themselves to the backwaters of the global economy. So it is time for the major countries to think about working up some inter-national market roles. This would be a useful subject for the next seven-nation contain summit conference. The financial world has raced ahead of governments, but all depend on its being kept in reliable working order.

writers dream of, a "brokered" or contested convention that might require more than one ballot to choose a nominee. Such conventions, once common, have been considered all but

Georgia shot down the Reagan administration's "broad interpretation" of the anti-ballistic missile treaty -

finding it leaves them wiser but no more

Colonel Oliver North, are under investigation for apparently circumventing the laws in the Iran-contra affair.

Democracy's Antibodies

The investigations are in the hands of select congressional committees and an independent counsel, all talented and proper but potentially in debilitating competition. Now the committees have decided to hold extraordinary joint hearings to get more quickly to the bottom of events. They have found broad agreement with the independent counsel, Lawrence Walsh, about when and bow to compel the testimony of Admiral Poin-

injured by greed and abuse of power, there is Ethics in Government Act have survived initial legal attacks by Mr. Deaver and Untypically, some of the powerful are putting their differences aside for a swift Colonel North. Granted, it took three weeks for the courts to do the five-minute and just resolution of the scandals. The job of determining that their pre-indictcourts have rebuffed challenges to the conment suits were premature. Two courts delivered opinions favorable to the law's constitutionality of the independent prosecutor. Surprisingly, House and Senate leaders stitutionality that went beyond the strict needs of the cases. It is as if the Deaver and have agreed to cooperate with each other North challenges stirred the antibodies of The perjury indictment of Michael the legal system to defend democracy's Deaver, the former White House deputy health, which depends so heavily on the

accountability of its leaders. With the legal and much of the political system responding, it remains for the reluctant witnesses to do their part. Admiral Poindexter, Colonel North, retired Major General Richard Secord and others have iovoked their undisputed constitutional privilege against self-incrimination. Congress, in cooperation with Mr. Walsh, is preparing to exercise its undoubted right to force them to testify even if Mr. Walsh. using independent evidence, later prosecutes them. The admiral, the colonel and the general then will have a clear duty to testify fully and honestly for the good of the democracy they pledged to serve. - THE NEW YORK TIMES.

Whatever Hirsutes You

In the world of cosmetics, the currency is used more rigorous data than Upjohn's, dreams, and fantasy defeats hard truth. suggests about 15 percent. Now comes Minoxidil, a hair restorer that the U.S. Food and Drug Administration \$50 a month - and most of those who try it seems about to approve as safe and effec- will spend several hundred dollars before

The drug will be expensive - around

tive. Is this another wishful illusion or does the chemical really resurrect hair? The answer seems just a smidgeon of both.

Men believe, often quite erroneously, that they lose their attractiveness along with their hair. Many will pay and do almost anything to make bare scalps bloom again. That is why for months Upjohn's stock has been floating in the stratosphere on the notion that its blood pressure drug, Minoxidil, has a hair-raising side effect. This week a group of scientists advising the FDA declared that Minoxidil was indeed effective at making hair grow. But the bald should hold onto their hats

a while longer. The scientists do not mean 100 percent effective, only that rubbing a lotion of Minoxidil into the scalp twice a day makes a statistically significant difference, compared with rubbing in a lotion of nothing. Even Upjohn claims only 40 percent of people will benefit. Robert Stern, the chairman of the advisory group, which

Cooking the Soviet Books

Several U.S. and European experts on the Sovict economy see evidence that change-

resistant bureaucrats are deliberately cook-

ing the books in order to paint a rosier

Soviet statistical organizations are not

above toying with the figures for political

reasons. But on the whole, Western experts

have found Soviet economie statistics to be

Recently, however, Soviet-watchers such as Ed Hewitt of the Brookings Institution,

Philip Hanson of the University of Bir-

mingham in England and Jan Vanous of Washington-based Planecon Inc. say that

they have spotted some outright deceptions. Growth in national retail trade was official-

ly reported to be 4.3 percent in 1985 and 6.4

percent last year, for example, while several Western experts who cross-checked the esti-

mates with other data have concluded that

the real figures were more like 1.6 percent in 1985 and 0.5 percent in 1986. Real growth

basically accurate over the years.

economic picture than the facts warrant.

hirsute. As for the lucky 15 percent, they will be committed to spending \$600 a year for life, which could be a lot more painful than mere baldness. If the drug is

stopped, new hairs fall out. Why would the FDA give its blessing to so dubious a gift? Americans are already rubbing Minoxidil into bald pates, though it is approved for other purposes. And there are worse things than Minoxidil. "If you are worried about the consumer, this type has been rubbing placenta on his scalp and all other kinds of strange things," says Neal Penneys, another FDA adviser.

Hampshire's Republican primary, So, for 1988, consider this scenario: But if the agency's defense of the consum-Gary Hart, the nominal front-runer is to be more than skin deep, it will insist ner, wins the lowa caucuses - or, the low chances of success be clearly stated alternatively, one of the dark horses, on the drug's packaging, and encourage Up-john to define better who is likely to benefit perhaps Bruce Babbitt or Richard Gephardt, pulls an upset. Mr. Dukakis and by how much. Otherwise millions of grabs a neighbor-state victory in New Hampshire. That brings "Super Tues-day." March 8, on which date 14 states - THE NEW YORK TIMES. will choose their delegates (at least one of which, Massachusetts, will be more

he is, or will be.

or less closed to everyone but its "favorite son," Mr. Dukakis). The other 13 are border states or Southern states, including Texas and Florida with their big delegate totals. If Mr. Nunn has made himself Georgia's favorite son, there and in numerous other Super Tuesday states

he could roll up a substantial number of delegates in one day. So, probably, could the Reverend Jesse Jackson with his strong appeal to black voters. Mr. Hart, either as the lows winner or scrambling to get back in the race, would win Super Tuesday delegates too; an upset victor in Iowa, if there

was one, could take some more. Another Southern candidate, possibly Dale Bumpers of Arkansas, might further split the pot. So conceivably, the Democrats

Mr. Nunn and Mr. Jackson with sufficient delegate totals to continue but

LETTER

INTERNATIONAL HERALD TRIBUNE JOHN HAY WHITNEY, Chairman 1958-1982

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to national income actually was only 0.8 percent in each of the last two years, rather than the 3 percent-plus figure reported by the Central Statistical Administration.

bald Americans will be scalped again.

Western analysts do not believe that the distortions are part of a disinformation program aimed at the West. One explanation might be that the phony figures are inspired by Mr. Gorbachev and the Politburo to make their stewardship of the Soviet economy look good. But Mr. Vanous and Mr. Hewitt, among others, doubt it.

ally the victim of the phony figures, that officials in the planning bureancracy who oppose his reforms are conspiring with senior party officials who also oppose the loosening of controls. As Mr. Hewitt said, "Faking progress is another way of saying, We're doing O.K., so let's not change.' If this is correct, the fudging with statistics

underscores the depth of the entrenched opposition to even the relatively modest reforms proposed by Mr. Gorbachev. - The Los Angeles Times.

They believe that Mr. Gorbachev is actu-

could emerge from Super Tuesday to find at least Mr. Hart, Mr. Dukakis,

One Way to Cut Costs

Regarding "From Murrow to Medi-ocrity at CBS?" (March 12), Dan Rather should not protest too whe-mently against cost-cutting at CBS, lest he draw the attention of his employer to the fact that, without him on the payroll, every one of the 215 peo-ple dismissed could be hired back at the support staff were always traditions at the support staff were always traditions at the world's most respected news ser-vice, the BBC. Grossly inflated salaries for the anchor personnel, with comparably less money left for the support staff, are the practices of an American news medium that has become more entertainment than journalism and that lavishes funds on "stars" rather than their researchers and writers.

D.C. BARNABY. Düsseldorf.

plus-federal financing system emerged Those three, plus Jack Kemp after the 1968 election; and there has and/or Pat Robertson on the right, not been a multi-ballot contested conmight also produce a contested convention. Maybe that is a pipe dream - but don't count Sam Nunn or vention since 1952 (Ronald Reagan was a serious contender at Kansas

City in 1976 but narrowly lost to Ger- Howard Baker out just yet. ald Ford on the first ballot). The New York Times

Pollard Affair: A Cactus With Fruit for the Israelis

By William Safire

WASHINGTON - As Ameri-can lawmen were moving in derided as hypocritical or outdated. derided as hypocritical or outdated. on the American hired to spy for The conscience of democracy usually manifests itself in a parox-Israel, Jonathan Pollard sent a mesysm of righteousness. It strips sage to Colonel Aviem Sella, one of his handlers who was in Washingaway the secrecy that conceals stuton at the time. The key word was pidity and strikes down wrongdo-"cactus"; it was a code word warners who presume to equate themselves with the state. Then it ing to run for cover.

with a 30-megabyte brain.

of an American traitor.

subsides and leaders forget. Ameri-Colonel Sella ran back to Israel. cans went through it in Watergate; Until then, his career had been brilliant. He had planned and helped Israelis are heginning to go through a much-needed attack of national morality now. At this point, it might be a good lead the attack on the atomic reactor in Baghdad, an act that in retrospect may have saved millions of Iranian lives. A genus on the com-puter, he figured out a way to outwit defensive computers on another opidea for rightly angered Americans to let the Israelis teach themselves how powerful and cleansing the eration, taking out 82 Soviet-built voice of their own people can be. planes at no cost to the Israelis. He

I predict the investigations by the Knesset's Abba Eban, along is Eddie Rickenbacker and Jimmy Doohttle and Wild Bill Donovan with the coalition government's version of a Tower commission will fall short of getting the truth out. But the sounds from these in-He is also related by marriage to Chaim Zadok, a former Israeli jusvestigations, amplified by the metice minister who was determined dia, will bring on a judicial com-mission with the power to put to protect his career at all costs. And what costs there have been.

perjurers in jail. Then Israelis will find out which The Israeli military undermined democracy in Israel by forcing the political leaders in both parties defense minister to reward, not punish, the central figure in this participated in the decision to hire ²rogue operation.⁷ American pub-lic opinion, which has not blamed the Iranian disaster on the Israelis, Americans as spies. They will discover who was responsible for "tasking" the Pollards with such condemns Israel's leaders for conspecificity, and whether the spy ring was larger than we now know. Amid these revelations, top Israedoning if not directing the creation For the first time, the relation-ship between Israelis and Jewish li leaders will finally put patriotism first and not only resign, bringing on new elections, but get out of politics for good. Both Likud and Americans — a source of great support to one and of great pride Labor will then look to younger leaders untainted by scandal to rejuto the other - has been put under stress. Israelis, who have the right

to do things their way in their intervenate the ossified political system. Israel's leaders are not Israel. nal matters, cannot tell Jewish Their shame, their implausible de-Americans to mind our own husinials, their guilty knowledge, their ness in this case because the essence of the Pollard affair is Israattempt to put the entire burden on the Pollards and now on Colonel

> the new broom sweeps clean. Only Israel's people are Israel sabras, like the cactus, tough on the outside, sweet within. Aroused at this betrayal, they will amaze themselves and strengthen their democracy in rising to their great-

ples are reluctant to talk about recti- est peacetime challenge. The New York Times. tude, comity and trust because

WASHINGTON - For months, Americans have been confronted with disclosures of scandal in public and private life, on Wall Street and in Washington. These raise disethical climate and the standards it values. Not since the 1920s has the nation witnessed so much common

celebration of greed and selfishness. The public has reacted with growing disgust, its confidence shaken. This has created a receptive mood for senous discussion of America's political and ethical standards. In that respect, an early presidential candidate made a little-noted speech recently that could have strong public appeal. Represen-tative Richard Gephardt spoke thusly to a securities industry group at the Wharton School of Business:

"I want to recall our attention to what our economy is really all about: not money, but people," he said, "The original Greek word 'economy' meant the management of a household or family.' ... We must let the Greeks remind as that the fundamental pur-pose of our complicated and technical (comomy is the well-being of our families. This is why I'm so disturbed about what I see going on on Wall Street these days."

"In government, our leaders say one thing and do another. In your industry, the growth of an entirely new lexicon reflects the problems we have there: 'greenmail,' hostile takeovers, corporate taiders, poison pills and insider trading." "What do the recent scandals

tell as about the values of the people involved? They tell us that these are people who are more interested in playing for high stakes than in working for the good of the nation." Therein may lie the major theme for next year's presidential election.

The Washington Post.

IN OUR PAGES, 75 AND 50 YEARS AGO

1912: Plot to Kill Knox NEW ORLEANS - A steamer ar-

riving from Nicaragua [on March 20] brought news that shortly after the departure of Philander C. Knox, U.S. Secretary of State, from that country a few days ago on his tour through Central America, 13 dynamite bombs were found beneath the railway over which his train travelled from Corinto to Managua. The steamship offi-into to Managua. The steamship offi-cers said that 40 Zelayista Liberals have been arrested. Mr. Knox has proceeded on to Venezuela, on board

the cruiser Washington. SAN FRANCISCO — "The visit of Secretary Knox is calculated to create a feeling of greater friendship for this country, but his efforts should be seconded by American businessmen," says the San Francisco Chronicle. "Our commercial interests might well send representatives to Central and South America to build up trade relations that have steadily declined."

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1937: Delay for Earhart HONOLULU — Amelia Earhart's projected round-the-world flight, which started with a record-breaking hop from Oakland, California, to Honolalu, came to sudden end [on March 20] as her Lockheed Electra — monoplane crashed as it was attempt-ing to take off on the second leg of the flight. Miss Earhart, Harry Manning and Fred Noonan all escaped uninflight. Miss Earhart, Harry Manning and Fred Noonan all escaped unin-jured. The famous aviatrix and her companions had started the machine-down the runway. It traveled for 1,000 feet, when it sweaved left and then skidded, turning over on its nose and wingip. Miss Earhart, in charge of the controls, saved her life and of the controls, saved her life and those of her companions by being "quick on the trigger." As the plane ignition, and thus [averted] the explo-sion of a large gasoline supply. This ' will delay the round-the-world flight for at least a month, it was reported.

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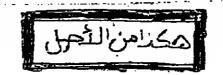
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el's deep penetration of the United Sella - all that will go out when States's most secret business. How do people in both nations handle this situation in a way that Something mysterious exists in modern democracies called "national morality." Democratic peo-

strengthens their alliance and reaffirms their kinship?

ARTS / LEISURE

Finding Nuggets in Low-Grade Ore

PARIS — There is a lot to be said for the crude Paris auction system with its shabby little salesroom where you get jostled, tread on, assaulted by smells -- and occasionally surprised by unusual works popping up out of nowhere.

Thanks to a mailing system that appears unable to reach distant places more than a few days ahead of a sale, if at all, the Drouot anction house is conveniently free of

SOUREN MELIKIAN

the rich private buyers from all over that make life more difficult for professionals at Sotheby's and Christie's posh sales, particularly in New York. And as a result of its peculiar cataloguing style, those millionaire amateurs that might have come against all odds would barely have been led to surmise the presence of a major piece tucked away in a mass of pictures of the kind sought by old fashioned interior decorators. On Tuesday as Jacques Tajan, of the Ader-Picard-Tajan team, as-

cended the podium, few among those attending expected anything out of the ordinary. No less than firee experts sat at a table near the odium, essentially because Drouot "experts" effectively operate as agents for the auctioneer ---giving expert advice mainly on those pictures that have reached

Heemskerck, to whom the portrait

the auctioneer through them. In the catalogue, many pictures were taken care of in just one line. The entry for what is easily one of the most astonishing Old Master paintings seen at anction this season is a classic. Under the name

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This portrait, attributed to the Dutch artist known as Heemskerck, sold for slightly more than 4.4 million francs.

room parlance this means "in the born in 1498, is one of the most manner of and possibly by" — the informative intle calls it "portrait of Renaissance. His was a rebellious a woman." The caption adds that it nature, without which his achieveis "painted on panel, oakwood ment would not have been possible. (some slight restoration work) 85 x When his father, who wanted him (some slight restoration and estimate to work on the family farm, of 400,000 to 500,000 francs him back from the studio of the mass of 400,000 to 500,000 francs him back from the studio of the mass of 400,000 to 52,000), and leaves it painter Cornelis Willemsz, to

Marten Jacobsz van Veen, prenticed, the young man ran away known as Heemskerck after the vilto Delft to study under Jan van is only "attributed" - in anction lage near Haarlem where he was Lucas. As he learned more and be-

Schoorel, he shifted allegiance. But he proved too good and, it is said, got the boot from his envious master. Indeed, one of his early paintings, for a church in Haarlem, so closely tesembles Schoorel's work that it was long believed to be from the latter's hand. Three years in Rome around 1532-35 had a dramatic impact on his style. He discovered Michelangelo and Raphael -, the latter he admired even more. He was made

aware of the scope of portrait painting and fell under the spell of Italian Mannerism. The Drouot portrait is one of the most extraordinary creations in the style devised by Heemskerck. There is a medieval stiffness about the upright bust, stylized like some character out of Van Eyck. But the intense eyes, buraing with repressed anxi-ety, and the lips tightly pressed bear the mark of the new age, with its concern for individuality. The fingers of the left hand tensely poised over the rosary beads have an expressiveness that belongs to modern times.

Most typical of Mannerism in its northern version is the atmosphere of threatening ambiguity created by a few discreet touches - the cerie feminine face with a purposeful expression that terminates the arm of the chair, the grim ironical satyr's mask clenching its teeth over the strings holding an armorial shield that probably bears the arms of the sitter. Henry James would have loved it.

The expert, who may not dote on "The Turn of the Screw," appar-ently responded tepidly to the work. He and his colleagues gazed with embarrassed grins as Tajan. a tempest at sea observed from the

came aware of the fame of Jan van equally at sea, obviously wondered Schoorel, he shifted allegiance. But when a telephone bidder would give up against the steady bidding from the back of the room. The presence of London dealers and agents - drowned in a crowd of French upper class onlookers who had been attracted by some 18thcentury pictures from the collection of Prince Murat - might have given him a clue. It is not every day that so many familiar faces from Duke Street and New Bond Street

can be seen all at once at Drouot. The final price, 4,403,655 francs, was more than eight times the high estimate. It should be noted not so much as a "record" price - a meaningless phrase concerning Heemskerck, hardly seen at auction in recent years - hut as an indicator of what important pictures by rarified 16th-century masters may now be worth at auction. in the light of what happened in the autumn sales of New York and London, it is not particularly high. It may indeed be raised several notches in a future transaction. Only in a Drouot sale enuld such a picture be so blantanily underesti-

mated - unless the whole of the British art trade got it wrong, an unlikely contingency. But much the same treatment is meted out to paintings from closer to home. While no other picture remotely compared in aesthetic significance with the Heemskerck portrait, there were two or three French School paintings well worth museum attention. Not one land-

scape by Adrien Manglard, the master of the better known Joseph Vernet, has been sighted on the auction market in a decade or so. On Tuesday there was one — "Sauvetage d'un navire," a large view of much lower,



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"Sauvetage d'un Navire," by Adrien Manglard, sold for about 190,000 francs.

shore, with a group of tiny figures. painting from France is often still the dark velvet of the bust and the half-naked, struggling on the incredibly cheaper than almost any hand is raised in a gesture much strand to rescue a ship. It is ex- other school of Old Masters. Hya- like Diana's when pulling an arrow tremely well painted and except fur cinthe Rigaud's portrait of a Portuminor restoration, plus two fresb guese nobleman, Jean de Sousa, for 92.641 francs - peanuts, scratches obviously caused by the who married the daughter of the But low prices were not con loving care with which art is han- Marechal de Villeroi and was an 10 French paintings on Tuesday. dled at Drouot, the surface is in officer in the French army, was a The sale was deadly and the re-

good condition. The expert said at the saie, but did not bother to mention in the catalogue, that Manglard produced therefore not likely to be chal- ing court painter of Louis XIV, the lenged. It is worth adding that it figure is grotesquely low. the 20-by-32-centimeter panel is retains a pretty period frame that was not mentioned in the catalogue

giveaway at 157,109 francs. The sponse of the room tepid. A superb painter makes a reference to the landscape on panel by Jan van picture in his books for the year Goyen would appeal to any inver 1695, effectively dating it. It may of 17th-century Dutch art. The an engraving of that painting. Al- be conventional, even boring, but sense of space and the beautiful though unsigned, its attribution is for a documented work by the lead- light through the clouds in the dis-

either, At 190,454 francs it was a exquisite portrait of a lady, also by A long crack in the panel will be brilliant buy even if, again, the esu-mate of 50.000 to 60,000 francs was bered his Fontainebleau school ers got it for 279.375 francs - the

hand is raised in a gesture much from her quiver. The portrait went

Page 7

But low prices were not confined

Attractive works fared no better just too small and the subject mat-- worse, actually - such as an ter too unobtrusive for a museum. predecessors when he did it. Deli- season's world record in Dutch

True, late 17th- and 18th-century cate gold brocade tracery runs on school bargains.

Mugler: Hot, Sexy and Witty

In this Hollywood vamps' life,

Mugler went on with the pep-

By Hebe Dorsey

nothing is left to hazard. Makeup is nal Herald Tribun DARIS - Thierry Mugler had a strong and sophisticated, with som-I truly brilliant ready-to-wear col- ber eyes and bright red lips. Hair is lection, putting Paris fashion back gathered into red-velvet-encased in top gear. Highly sophisticated, it chignons or shaped into convolutwas also hot and sexy without be-ing vulear. The short, broad-shouldered sil-

ing vulgar. Unlike many indecisive design-ters, Mugler has a steady and glam-orous vision of womanhood. He Short jackets balanced strong shoulders and a high waistline gave waist and hips an extraordinary di-

PARIS FASHION

also has wit -a rare commodity in the fashion business — and even a lumed suit — vastly exaggerating it dash of folly, which gives his collections a delicious suspense. It also kept his impeccable

tions a delicious suspense. lums. He also kept his impeccable True to his style, Mugler kept to jumpsuits but otherwise showed strong shoulders, but these were very few pants. New for him were not the macho shoulders of busi- all the short, bubble-backed coats ness suits. Mugler's women do not and the panniered dresses of brown wear tweeds but light gabardines ribbed fersey. The two huge poul and crepes and the filmsiest black dresses, of black velvet with white chiffons. They do not work, neither satin, maid's aprons were spoory

spiky collar and cuffs covered in ning wear, it bad about as much line and direction as a pair of currhinestones, is sure to be a best tains. seller. It is a shame that Dunhill, which

This scenario Thursday was conducted on a black background with has clearly invested much time and occasional bright patches, includmoney in this company, cannot get ing red and bright green. But in it off the ground. Part of their trougeneral, the color associations were ble is that this bouse is still clouded by the brilliant legacy of Karl Lamade at a subdued level --- mustard and purple, and olive with claret. After the Chloe show Friday gerfeld. But there is enough young talent around nowadays, especially morning, everybody was asking who was the designer. He hap-pened to be a Venezuelan, Carlos in England, which could be put to good use.

Rodriguez, who spent eight years in Milan working for San Lorenzo, a deluxe ready-to-wear company. Rodriguez was also responsible for the last Chloe season. Asked how the latter sold, Sior

Pendle, general manager of this sweaters, cut by loudly colored house and director of Dunhill stripes. Light trenchcoats were Holdings, which owns Chloé, said: worn over short, simple knit dress-"Frankly, not brilliant." This collection was no better and

es. Bright color patches included differently colored sleeves - one

ski and after-ski wear.



Monaco



A staid front and a sexy back, by Thierry Mugler.

do they jog. All they do is dress to and a wink at Christian Lacroix. please men. Tall and statuesque, This was a short and scalptural they mince around in tall spiky look, especially in profile, and the heels and short, tight-fitted skirts clothes were as beautifully finished that curve over the knees and dip as the best of couture. For evening, slightly at the back. Their sheer Mugler had more wonderful surblack stockings feature seams back prises - notably a black widow as in a group of black velvet dress-and front. To add to their mystery, series, which turned out to be hilar-es, with white collars and contrast-revealed bright-colored linings they like to enfold their faces into ious when the black dresses feadeep hoods, many of them huxuri-ously fur-edged. tured daring back decolletages. The little black velvet suit, with high

mension.

red, one green on a knit dress while one buyer answered, when asked the turtleneck was blue. Big and loose, mechanics' overalls looked for his opinion: "Are you serious?" Another would not be quoted. There were some hopeful notes like the height of comfort. The in the brown jersey dresses, comie strip blousons over tight trimmed with tiny pleating, as well minis reflected Castelbajac's intering taffeta pleats. But the flared, printed with animals while other short and swinging look never real-sweaters were embroidered with ly took off. As for the taffeta eve- jaguars or panthers in fake fur.

INTERNATIONAL

Marking 40 Years of the House of Dior

PARIS — This is Dior's week, with both President François Mitterrand and Prime Minister Jacques Chirac helping this national monument of a fashion house to mark its 40th anniversary with three days of celebrations.

Mitterrand Thursday inaugurated an exhibition at the Musee des Arts de la Mode devoted to the late Christian Dior's designs from 1947 to 1957. That afternoon, Dior licensees from around the world were received at the Paris city hall.

On Friday evening, 500 people were invited to a black-tie dinner to inaugurate Dior's new 1,600square-meter boutique. For this occasion, a tent was buil; around the Dior fashion house on Avenue Montaigne, recreating the neighborhood as it was 40 years ago - with cafes and boutiques, and a flower shop that has since disappeared. Saturday night there will be a party at Maxim's hosted by Bernard Arnault, the industrialist from the construction business who owns the house today. Guests will include Eileen Mehle (the columnist Suzy), Jerome Zipkin and the socialite Ann Slater. In 1947, the house of Dior had a \$300,000 turnover

and 80 employees. In 1986, it employed 750 people and its turnover, including licenses but without per-fumes, came to 600 million francs (about \$100 million).

This success is largely due to the talent of Marc Bohan, its designer since 1960, and to the business acumen of Jacques Rouet, its director for 38 years, who left a couple of years ago.

The exhibition offers a close look at a designer who changed the course of fashion in a relatively short time. A shy, retiring man from Normandy, Dior, who became famous overnight, had strong ideas about his craft, most of which ring true today. Among them: Women don't wear what they like. They like what they wear"; "Fashion makes an elegant woman more beautiful and a beautiful woman more elegant" and "An elegant woman does not nide a bicycle." - HD

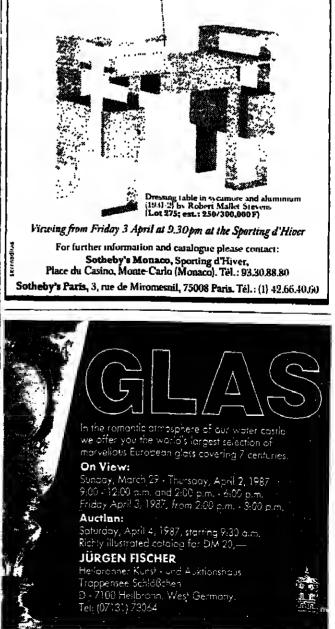




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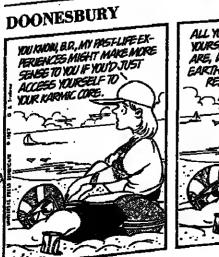
BALARIN: Sculptures

Illustrated catalogue £8





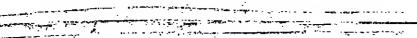
A Christian Dior design, above; and the creator measuring his style up close.











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winder Inder INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MARCH 21-22, 1987 Page 8 AMEX Most Actives AMEX Dlary NASDAQ Index **Market Sales** Fridays NYSE Index 11.61111 **NYSE Most Actives** Val. 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PE 100s High Low Qual Chage Close Qual. Chige 12 Month High Low Close Quet Chige Sts. Div. Yild, PE Yilds High Low 1905 High Low 377% 233. Luckv5 70e 2.3 7 4084 32 37% 37% 22% 12% Lukens 480 2.1 13 539 23 2214 22% 4 High Low Div. YIL PE 124 124 12 124 127 12 127 127 12 127 127 127 12 12 HerilC Histors Hesston Hesston Hesston Hessers Honds Haten Inten I 1.20 7.0 29 631 168 18 694855995 54444855586554 1912234312114233451121223743355420523582547565555 .0d 54 101290774895834 7736422758 14 23 29 39 11 23 1207778 B150 Entero Entexta Entexta Env\$vs Env\$vs Equilat Equilat Equilat EqtRin EqtRes Equilat EssBus EssCh s Esstrine Esthyl of .00 .22 past couple of days," Tom Gallagher, an Op-penheimer & Co. managing director in charge 1242417 United Press International .00 1.40 120 865 1474 47 1774 47 1514 16 14 1514 16 14 174 1074 NEW YORK — Prices on the New York Stock Exchange reached their fourth consecu-tive record high on Friday, as investors defied worries about the "triple-witching hour" and the Dow Jones industrial average closed above 2 400 (or the first time .24 1.6 1741531529 521 24 25 4 19 4 29 5 20 20 5 2 + 11/2 + 31/2 + 31/2 + 2 10% 37% .48 1.4 24 of capital commitment, said. "They've been writing for a correction that never showed up, and now they're looking to put money to work." Analysts said the market opened strong on T.00 2.0 3.50 9,4 62 219914979 2.67 10.3 2.12 8.7 .46e .40 2.a 1.42 5.6 1052358111971555541 Holldy v Hollys HomeD HmFSD 2.000 3.9 2,300 for the first time. The Dow average, which rose 12.64 to a record high Thursday, soared 33.95 to close at 1.00 3437784 2778 ## 27854544 # 289 1 # 36274 سنة مب the belief that futures-related trading programs 272 8 1.80 1 42 2 40 1 320 4 3.42 15 24 12 421 30 linked to the triple-witching hour were carried 6314 Frank 281211477575555492548455484555895511924275755555492548455484555895551192427575255555 1242 String 40 1.3 21 2763 Ihylo 40 1.3 21 2763 Ihylof 2.40 4 2 Sceler 1.460 9.2 37 xxon 3.60 4.2 12 18442 Hunster Hando Hando Hando Hanaba Hana 77 13 73 200 12 12 ĩ out earlier in the week. nhin nhNi nrCr "The betting as far as the witching hour is concerned was that the bulk of the options programs were already unwound, leaving only the upside potential," said Ralph Bloch, senior 2,333.52 in heavy trading .13 7 21 1.1 Gainers ontnumbered losers by about 3 to 2 2921 99234575554299 ۽ پ 3.28 among the 1,981 issues traded. viMonvi viMovi MAPCO Broad market indexes also hit new records. The New York Stock Exchange composite in-dex rose 2.09 to 169.37. Standard & Poor's 500-FGIC n FMC FPL Go FabCtr Foincel Foincel Foincel Fointd Fointd .03e 70-19891 2011 1.84 2.40 .12a 2.76 2.81a .32 .56 3334 351374 114975 11376 11376 11376 11376 11767 11975 11975 11975 1,00 vice president and chief market analyst at Ray-204 21510 8 22944 3454 15%4 18%4 1182 1182 118 119 127%4 119 127%4 119 127%4 145% 21% 1**3%** 25 2 214 19 19 19 mond, James & Associates in St. Petersburg, 10 2957 56 17 5567 13 3567 13 3678 24 207 4018 11 11 فتتا _20 3.60 stock index was up 4.09 to 298.17. The price of Florida. an average share gained 54 cents. On the Big Board, Nevistar was the most active NYSE-listed issue, rising ¼ to 7¼. Pan Am followed, closing unchanged at 4% after announcing it had a \$197.5 million fourth-28 1.4 .00 2.4 .40 3.0 FamDir Fanstei FrWst s Foroh Foy Org Feders FediCo 374 444 135 107 1970 144822241191 نسوذ Volume amounted to about 234 million 15 25 15 1 1767386466 shares, compared with about 166 million on 1.80 340 1.140 490 20 20 205 24 1.10 23 499 26 Thursday. 1.1 1.52e 4.9 .87 8.3 1.00 102 9.44 9.0 8.15 8.0 8.28 0.5 26% 26% 10% 10% Investors seemed to shrug off worries about the triple-witching hour, the quarterly event in which stock index futures come due and options $\exp^{-X} = 0$ quarter loss. LTV was third. It gained ¼ to 3 on news that a federal bankruptcy judge approved a \$100 million financing arrangement between LTV and more than 20 banks as part of the compa-LC Ind s _ fill 4 TCM 1.44 4 TCM 1.44 44 TCM 1.44 14 TCM 1.98 14 82e 7,2 2014 1922 1328 74 2222 228 28 36 25 291418241934 115 16 24 24 96 1,20 Maxam Mavios 1.14 24 Mavios 1.460 27 McDr of 2.20 7.0 McDr of 1.40 8.7 McDr of 1.40 8.7 McDor J 1.40 8.7 <u>.</u> on the futures and on individual stocks simulta-0 Maytos McDr pf McDr f McDrI w McDid McDnI s McDnD McGrH 23953351072434 eously expire. For the past several quarters, the event has caused wild price swings amid surging volume in the last half-hour of trading. 1.5 13 ny's reorganization under bankruptcy laws. American Motors gained % to 4%. 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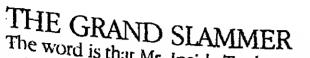
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ADVERTISING SECTION



The word is that Mr. Inside Trader may be doing time at Eglin. Here's what it's really like inside the "Country By Gaeton Fonzi

🔿 o you're going to Florida, Mr. B? The word on the street is you may be going to the slammer, and if you're going you'll probably do Eglin. It's where the nattiest of the pinstripe set serve their time. Not only has it hosted the world's most fashionable felons, like Albert and Aldo, as well as other top-ranked corporate transgressors, it has served as the temporary residence for a variety of onetime headliners of class acts from Watergate to Abscam. You may have been at the top of the arbs, Mr. B, but you'll be just another eight-digit number at Eglin

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Folks at the Federal Bureau of Prisons like to contend that Eglin itself is nothing special, just one of 21 minimum-security prisons among the 47 penal facilities in the federal system. Sure, other minimum-security camps closer to Wall Street-like Allenwood in Pennsylr vania and Danbury in Connecticut-get their share of headliners, too. But down through the years Eglin has copped a reputation for being the jug of choice for the convicted rich and famous. And, although the Prison Bureau claims there's no "choice" involved, Eglin annually seems to walk away with the Celebrity Jail of the Year award. The fact that Eglin is in the Florida panhandle may be a factor. For many of the privileged malefactors who opt for Eglin, Florida has always meant sunny skies, soft sandy beaches, and plenty of fast action. That's not the Florida at Eglin, of course, but it's a tough image to shake.

Another thing you should know

of the Monticello replica you were planning to erect on your Westchester estate. Although there's a certain wonderment to Eglin's maze of cubicles, grandiloquently designed into dormitory units, still, its barracks-style architecture doesn't quite soar. And although the prison is cut into a corner of the largest Air Force base in the nation, you may find its 27 acres a bit confining when you've been accustomed to ambling freely around a private 200-acre retreat. There aren't any security fences to give you that tight, closed-in feeling, but step over that white line in the road and you'll soon be sitting in a very tight cell in Leavenworth or Texarkana. And although you used to say, "I think greed is healthy." you'll have to abandon that philosophy. More than a buck in quarters in your pocket at any one time will land you in solitary.

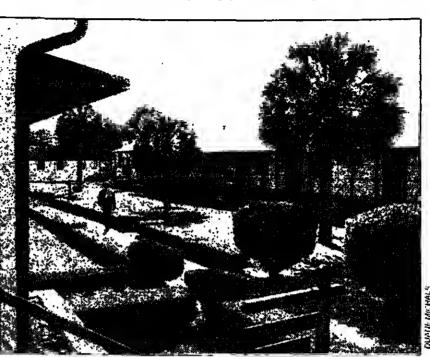
Now, first of all, Mr. B. do you know how to get to Eglin? Yes, of course yoù do, but we're not talking about geography. Rather than send the U.S. marshals to fetch you, the government prefers that you just show up at the gate on the assigned date. Saves the taxpayers money.

No problem with arriving by chauffeured limousine, Mr. B, although you might consider removing that gilded "IFB" license plate. They don't dig individualism at Eglin. You'll be Mr. 18926-849, or something just as distinctive.

The first sight of what the small directional sign calls the FEDERAL PRISON CAMP comes after you turn right at the second traffic light and then left by Range Road. That clus-

dominant structure is a neat, twostory white building trimmed in a warm brown with large, shady eaves and homey shutters on each window. It's surrounded by lush, manicured lawns, immaculately trimmed hedges (one of Albert's jobs was clipping them), immense oaks loaded down with Spanish moss, and large, spread-fauned cabbage palms.

It might be a small college campus. Yet there are no book-toting



At Eglin prison, inmates are boused in dormitory-style dwellings.

students strolling about. Everywhere there are clusters of men in blue worsted pants and jackets busily raking and sweeping or clipping or mowing. It looks like a campus for groundkeepers.

And yet it exudes a certain serenity. It's an island of tranquillity in the corner of a bustling military post. The wind whispers through the tall pines, the soft sunlight sends hazy luminescent shafts through the canopies of the spreading magnolia trees. A hush prevails. Time seems to stand still.

flash a blade to bust out-you can just quietly walk away. As a result, Eglin is a relentlessly tranquil place, severely neat, unmitigatingly sterile, and oppressively placid. It's pleasant enough to drive you nuts.

that resembles nobody's idea of a

prison. James Cagney is not bang-

ing his cup on his cell bars. Dour-

faced inmates aren't droning omin-

ously in echoing, cavernous cell-

block tiers. Clint Eastwood isn't

secretly honing himself a bust-out

blade amid the whirling cacophony

God, that would be exciting,

wouldn't it, Mr. B? But at Eglin

there are no bars, no tiers, no an-

gry mobs. And you don't need to

of the machine shop.

Eglin's appearance is deceptive. The campus-like atmosphere, the extensive facilities and amenities, even the gracious entrance to the administration building, with its green-carpeted homey front porch and pleasant fover where you'll first check in, can throw you off. You'll sit there in that comfortable chair, the nondescript wall hangings and muted wallpaper remind-

ing you of nothing more ominous than a dentist's waiting room. Soon a stocky, congenial-looking woman in a brown uniform will walk down the hallway frum the records room, call your name, and lead you back through a door marked **RECEIVING.** Then the real Eglin will begin to come down on you.

First of all, Mr. B, you-a man who has cultivated and manipulated the power brokers of our nation, commanded deference from the world's top financiers, and had a cadre of Harvard M.B.A. flunkies jumping at your every command-yes, you will be given a printed form that sternly advises: While here, you are expected to conduct yourself as a gentleman. to be conrigous to other inmates, to respect authority, to obey all institution regulations, and to follow instructions of staff members.

And you will. From the beginning you will be as docile as a lamb. You have no choice. That is what Eglin demands. You will be taken from the entrance foyer back to the receiving office where you will be told to sit down, then to sit up straight while you are photographed. For the first time in your life you will feel that smiling is inappropriate.

Then all your clothes will be taken from you and sent home. You will be issued prison clothes-four blue shirts, four pairs of work pants, four T-shirts, four undershorts, three pairs of white socks, one belt, and one pair of work shoes.

After you are led through all the admissions paperwork and interviews, you will be taken to what will be your new home away from home, so to speak, your very own dormitory cubicle. Well, just yourand-one-other-guy's very own dormitory cubicle in your-and-morethan-180-other-guys' very own dormitory.

There are five dormitory buildings set in a cluster behind the administration building. The fifth unit was only recently completed, but Eglin's population has risen to the point where it is as overcrowded as the older units. The dormitories are air-conditioned, beige concrete buildings with a window strip for light under the eaves and a few white-louvered slit windows along each wall. Each of the dorms is divided into four wings, with a walk-through bathroom facility between each wing. There are eight shower stalls and toilets in each bathroom. You will share that bathroom with 90 of your fellow inmates. It won't remind you of the bath in your private suite at the Beverly Hills hotel. There is no bidet.

Each of the dormitory wings is blocked into a grid of cubicles formed by shoulder-high cinderblock walls. Standing, you can look across the entire dormitory and directly into adjoining cubicles. Not much privacy, but if there were banks of telephones and tables in the cubicles, Mr. B, it might remind you of a boiler-room sales operation for junk bonds.

You'll be assigned to one of the cubes, as they are called, with another inmate. Together you'll have a space measuring about seven feet by eight feet. Two iron-framed double bunks with thin mattresses are against one wall. The opposite wall is split into three partitioned units about 18 inches deep. One unit is a hanging locker with a shelf above it. The center unit is a "desk" section with a folding chair. The third unit is a stack of four shelves, two of them with locked doors. One is yours. That locked shelf represents the extent of your privacy at Eglin. And it is far from inviolate, because you can only use special lock that must be pur-



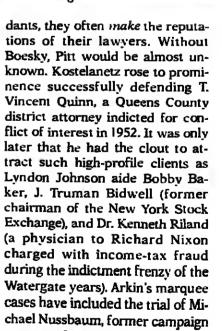
Pup front, Mr. B: although Eglin is in the South, it won't remind you Inverness Road is the camp. Its B. Physically, you'll be in a place

ter of buildings down at the end of

And that'll be the bitch of it, Mr.

continued on page 2





manager for the late Queens borough president, Donald Manes, and a U.S. Supreme Court defense of Vincent Chiarella, the first widely publicized insider-trading defendanı.

No matter how notorious many of their clients may be, pinstripe defenders tend to maintain a protective-almost fierce-lovalty to the clients they've guided through the courts. Kostelanetz speaks fondly of Quinn, as does Arkin of Nussbaum. Fleming openly gushes about John Mitchell, whom he defended against charges of perjury and obstruction of an SEC investigation.

Though such unblinking loyalty may be unsettling to the public continued on page 2

Stepben Kaufman

through criminal conduct or simple recklessness, wake up one day to find themselves facing the very real danger of swapping their vertical pinstripes for fat horizontal ones.

regarded defense attorneys tend to cluster where the mischief is. As often as not, that means New York and Washington. More and

ness or political leaders who,

While white-collar-make that pinstripe-crime in America is nothing new, the nation's lust for prosecuting it is. Since the parade of Watergate trials in the 1970s, district attorneys across the country-and their constituencieshave lost their willingness to wink at the felonies that are committed in the highest circles of industry and government. As the ranks of the defendants have swelled, so has the market for savvy lawyers able to pump up a jury's sympathy for a millionaire or a senator led into court with both hands tightly stuck in a cookie jar. A top defense attorney at a top law firm can now command fees as high as \$300 an hour, even junior partners may bill more than \$100. Complicated criminal cases can often wind up costing the defendant almost half a million dollars. And, with some trials consuming more than three years from first investigation through final appeal, the milliondollar defense is growing increasingly common.

Not surprisingly, the most well

more, pinstripe clients in fear of becoming pinstripe defendants are forgoing the all-purpose attorney and availing themselves of this growing field of practitioners.

>) oris Kostelanetz is manag-Bing partner of Kostelanetz & Ritholtz; he is now marking his fortieth year as one of New York's most successful attorneys for white-collar defendants.

"The cases we handle can involve almost anything," he says. "Tax evasion, fraud, antitrust, food and drug violations, forgeries, embezzlement, theft. When I first got started, back in the thirties, prosecutors didn't really want to handle white-collar cases; they were considered too dull. Why worry about some guy who performed a little hocus-pocus on the company books when there's a white slavery ring you can go after? Now, of course, all that has changed."

And changed dramatically. "The last few years have seen a big expansion of white-collar prosecution," says Stanlev Arkin, head of the six-man firm of Stanley S. Arkin, P.C. "This is particularly true in the securities area, particularly true on the Eastern Seaboard, and particularly true in New York City." Peter Fleming of Curtis, Mallet

agrees: "Some years only thirty percent of my work is white-collar defense; some years it's as high as seventy percent. This could be one of those high periods; 1987 looks'





like it's going to be the Year of the Inside Trader."

Indeed, Fleming's client, Ira Sokolow, was small game compared to Dennis Levine; and Levine himself turned out to be just a costar in the year's most notorious insider-trading case: the prosecution of Ivan Boesky. Fined \$50 million by the SEC, required to pay back an ill-gotten \$50 million, and pleading guilty to a single charge, Boesky is represented by Washington, D.C., attorney Harvey Pitt, a partner in the multistate firm of Fried, Frank, Harris, Shriver & Jacobson.

"The prosecutor's office in the Southern District of New York has an extremely aggressive program going," Pitt says. "And a lot of it seems to be geared to securities cases."

The people likely to feel the prosecutor's pinch are not the small-potatoes, dime-at-a-time salary men who occasionally dabble in whitecollar shenanigans, but the largescale lawbreakers. "I don't know whether there's been much of an increase in the overall prosecutorial appetite," says attorney Robert Morvillo of Obermaier, Morvillo & Abramowitz. "But there has been a rise in the high-visibility cases, and that's likely to continue."

Such magazine-cover trials are designed as much to nab the big fish as to scare and scatter the little ones. But even as they dash the reputations of their defen-

Harvey Pitt Boris Kostelanetz THE NEW PINSTRIPE DEFENDERS When the going gets tough, the tough get these lawyers.

By leffrey Kinger

T77hen Ira Sokolow first walked into the law offices of Curtis, Mallet-Prevost, Colt & Mosle last June, he was 32, successful, comfortably wealthy-and in big trouble. Three weeks earlier, Sokolow and the rest of the New York financial community had been stunned when federal authorities announced the arrest of securities dealer Dennis Levine on charges of making a cool-and illegal-\$12 million trading on inside leads and information. While many on Wall Street fooked at the news as little more than watercooler gossip, Sokolow saw it as much more: he was one of the people who had slipped Levine his hottest tips. And the feds knew it.

modest office of Peter Fleming, a gangly partner al Curtis, Mallet, whose reputation was made by his 1974 criminal defense of former attorney general John Mitchell. At the meeting, Sokolow-understanding little about the criminal system except that it had caught his scent and wanted his hide--cast his lot with Fleming.

The client told the lawyer his story: He and Levine were both

Sokolow was shown to the

employed at the Shearson Lehman Brothers investment house. Levine had been trafficking in illegal information for some time, and finally approached Sokolow asking for any details he might be willing to share regarding deals or projects he was currently working on. Levine would be happy to pay for the information. Sokolow spilled what he knew and Levine paid him for the information-\$120,000

in all. Now Sokolow was worried. Would he have to pay a fine? Would he have to go to jail? Could he continue to be a securities trader? He asked Fleming, head of the white-collar defense division at Curtis, Mallet, to represent him as he made his disclosures to the government, whatever the conse-

quences might be. This kind of case was hardly new to Fleming. For Sokolow, it was the beginning of a long and frightening legal ordeal. For bis attorney, it was another day on the job.

Peter Fleming is one of a growing clutch of lawyers who make it their business to look after the world's Sokolows, Levines, Boeskys, and Poindexters-those busi-

ADVERTISING SECTION

GRAND SLAMMER

continued from page 1

chased at the commissary. Although it is a combination lock, it is also coded on the back so prison officials can open it whenever they want.

Like the lock, your cubicle also represents what Eglin really means. The cube is not a cell, and no doors clang shut when you walk in and out. Yet you'll have less privacy than in a cell, and there is not enough space for both you and your cubemate to move about at the same time. Recalls a recent former inmate, a major money launderer from Miami: "There wasn't a night at Eglin where I slept through the whole night. With forty to fifty men in just one part of the unit, and four times that many in the whole dorm, with everybody snoring or coughing or sneezing or yelling in their dreams, it was hell trying to get through every night."

Neither will your cubicle be your retreat. You will be held responsible for the condition of your living area, the rules warn. Failure to comply with these regulations will result in a disciplinary report. So you will clean and mop the floor and make your bed before reporting to work call every morning. You will crease and envelope-fold the corners of your bunk coverings, military-style, tighten them smooth enough to bounce a dime, and leave an eight-inch collar at the turndown.

After you are indoctrinated with the rules and regulations, you will be assigned your job and your work schedule.

rankly, Mr. B, Eglin doesn't need another arbitrageur. In fact, it doesn't need any arbitrageurs, just as it doesn't need and can't use any doctors or lawyers or stockbrokers or investment bankers or exotic-goods importers. But it has plenty of each. As a result, since there are very few desk jobs as clerks or bookkeepers available, the vast majority of white-collar criminals at Eglin are doing blue-collar work. Wheo new dorms and warehouse units were recently built, many new inmates

found themselves pushing wheelbarrows or hammering rafters and doing other hard labor. Some appreciated the new lifestyle, according to Warden Mike Cooksev: "You'd be surprised how many lawyers and accountants who are pale and fat and on the edge of heart attacks when they get here later come up and thank me for saving their lives, for getting them in shape."

As much as you may look forward 10 adding definition to your deltoids, Mr. B, the inside word is that there are some hard-labor jobs you should hope to avoid. Working at the tire factory on the Air Force base, for instance, is daily blackface-dirty business. And in the summer the laundry is unbearable. Kitchen work is also hot and hard, but the early shift starts at 3:00 in the morning, which means you finish earlier in the day and can avoid the long evening lines at the telephones or get some quiet afternoon rest in an uncrowded dorm.

However, because of the large number of inmates at Eglin and the limited amount of productive work available, there are battalions of workers assigned to groundkeeping. building maintenance, and all sorts of general landscaping chores.

It is especially apparent within the prison itself. There are exclusive country clubs in Long Island that don't look as immaculately maintained. There are world-class golf courses whose greens aren't as meticulously edged as the walkways at Eglin. The glass gleams forever spotless on the dormitory doors, and the brass handles and kickplates, polished repeatedly each day, would put the brightwork on a fleet admiral's command ship to shame. Even older inmates, guys like Aldo, who arrived when he was 81, are assigned work details. See those omnipresent sand-filled ashtray cans attached to walls and posts all over the place? See that old man shuffling around with that little hand strainer dipping into the butt cans and removing the butts? Compared to the populatioo on the outside, a larger ratio-about 50 percent-smoke at Eglin. But no

cigarette butt remains in an asia tray or butt can for very long at Eglin, thanks to an army of sand strainers.

And don't even bother looking for wads of dry gum on the walk ways. Gum chewing is prohibited at Eglin.

The routine changes a bit on Sat urdays, Sundays, and holidays. You will still be subject to stand-up counts throughout the day and night. But unless you're working the daily service jobs, such as cooking or kitchen details, you'll have the time to yourself. Visiting hours are from 8 a.m. until 33 p.m., but family and friends can simply drop in. When you arrive all Eglin, you will submit a list of the names of family members and read tives you would like to see Each must be approved. (Your sis ter-in-law, for instance, may be considered a oegative influence for calling you "the bum" in Time.) Nonfamily members can visit only if you submit a special request form three weeks in advance of their planned visit. And, by the way: visitors are also

prohibited from chewing gum at Eglin. Your contact with visitors will be restricted-hand shaking, kissing, and embracing are permitted, but only upoo arrival and departure. You may also want to tell Mirs. B

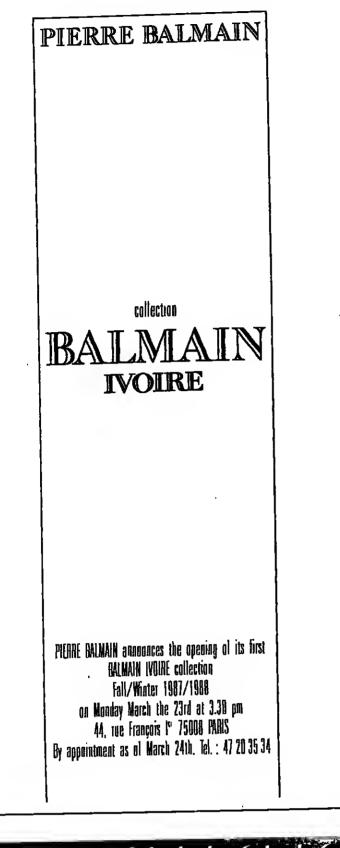
that, during the visit itself, she'll be permitted to put one arm around your shoulder, upper back or waist. No touching any lower.

At the end of the visit and before leaving the visiting room, each inmate will step into a closetlike room oext to the exit. There you may have to remove all your clothing and be searched Strip searching is an option that prison officials may exercise at any time. It is part of a constant surveillance and monitoring program. At 10 p.m. you will return to your bunk for another head count. The lights will go out at 11 p.m.

At 12:30 a.m. guards will move through the dorms for another bead count. Again at 2:30. And again at 4:30. Soon thereafter another day will dawn at Eglin. 👘 🗮

Gaeton Fonzi is a Florida-based writer and investigative reporter and the second second

Ferraro), charged with bribery in a Queens cable-television deal "There are a lot of conversations" As Fixan for Sam to Sam Banary Suite star group and was the star starty www. Mini-ter the was minimum improved the symplectic Matheattendant in the cheel Billiter Long Colorer Ma Patt



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DEFENDERS continued from page 1

PINSTRIPE

and to prosecutors, pinstripe defense attorneys insist that it's essential to a successful defense. "A relationship between a criminal attorney and a defendant is not a purely commercial one," says Arkin. "You really bave to like your client if you're going to work together closely."

Not that these attorneys spend their whole careers working cozily with the accused. In fact, most of them devote their first few years of practice not to representing lawbreakers, but to prosecuting them.

he majority-and I mean vast majority-of people

in our field start off working for the U.S. attorney," says Morvillo, who speot seveo years as a prosecutor in the Southern District of New York, arguably the nation's most prestigious federal district. "There is simply no better way to get trial experience."

Says Harvey Pitt, who spent ten years working for the Securities & Exchange Commission: "The first thing you have to be able to do for a client who's under attack is to know what's on the government's mind."

Knowing what's on the government's mind often helps defeoders change the governmeot's mind. When a grand jury or an investigative body begins looking in a potential defendant's direction, the smart defense attorney doesn't begin planning how to prevent a conviction, but how to prevent an indictment. "The biggest favor you can do for your client," says Arkin, "is to talk a prosecutor out of prosecuting. Sometimes you persuade him that your client is innocent; sometimes you concede that he did what the government says he did, but you argue that the offense is so small it just isn't worth pursuing. If you know what you're doing, a case can simply go away." If practiciog preventive law doesn't work and a client is for-

first is the plea bargain. Though the client hopes to avoid any punishment at all and often resists this approach, the lawyer who knows how severe the penalties can become often encourages it. Says Pitt of his client Boesky: "He may well have to do some time in jail. But we only had to plead guilty to one count; that's better than five." -

mally accused, the defense attor-

ney must rely on an entirely dif-

When Kostelanetz represented presidential physician Kenneth Riland in his tax-evasioo case, the lawyer's public relations approach was simple: he would paint the doctor not as a greedy millionaire trying to avoid paying his fair share to the government, but as a devoted-if befuddled-man of medicine who never quite figured how to file a tax return. "My defense was that this guy's a doctor, not an accountant," Kostelanetz says. "I had all his work papers and I argued that he just goofed them up." But he downplays the victory. "I got an innocent person off," says Kostelanetz.

As the number of prosecutions has increased, so has the severity of the punishment meted out by the courts. "The trend io these cases is toward more actual prison time," Morvillo says. "About half of all people now convicted will do some time at minimum-security facilities.

For many white-collar attorneys, however, the plea bargain is not always a popular choice. Arkin explains that the prosecutor who couldn't be cajoled out of pursuing a case in the first place is not likely to dicker once a grand jury hands down an indictment. Instead, one of the first steps some lawyers take in the face of a fresh indictment is to begin pleading the client's case not in the prosecutor's office or in court, but in the press.

"Handling a white-collar defendant-especially a high-profile white-collar defendant-can be a complicated thing," says Morvillo, who currently represents Jobn Zaccaro (husband of Geraldine izing in business topics.

ferent collection of tactics. The you can have with reporters that can put your client in a very favorable light," he says..."You have to be willing to answer questions. If you refuse, they take that as a sign that you've got something to hide and that's what makes it into the papers." 11.11

nt there are ethical ques-B tions. How far out on a legal limb is the good lawyer willing to crawl? Should a white-collar attorney handle the guilty-as-sin client?

"Every lawyer confronts the problem of the client who walks into his office and says, I did it but I don't want to plead guilty," says, Morvillo. "There's oothing" wrong with going along with his wishes, with going to court and putting the state to the test of proving its case beyond a reasonable doubt."

Sometimes a zealous pinstripe defender can get downright testy when protecting his client in public. Pitt, for ooe, needs little prodding to rise in angry defense of Boesky. "People are always asking, 'Why did he do it?' You can almost hear the self-righteousness in their voices. They all complain that he received too lenient a punishment. But I don't see a single one of them offering to pay any part of his 'lenient' hundred-million-dollar fine or serve any of the time he may have to serve."

Indignation ootwithstanding, Morvillo, for one, concedes that the highly publicized cases like Boesky's and Levine's have helped curb corporate crime. Now, Morvillo says, powerful people "don't just come to us after they ve done something the prosecutor considers criminal.

"Now they call first," he says, "wondering if what they're about to do is criminal."

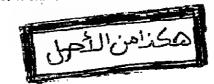
Jeffrey Kluger, a nonpracticing attorney, is a freelance writer in New York special-

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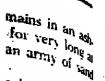
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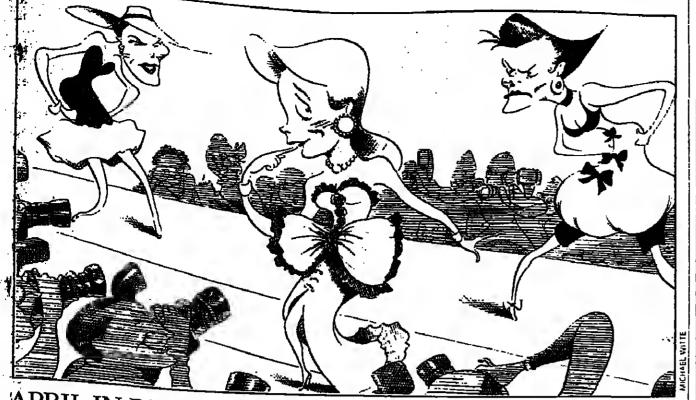
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APRIL IN PARIS, IN JANUARY How Ms. Faux Pas beheaded a fashion revolution.

ADVERTISING SECTION

xcusez-moi, while Ms. Faux Pas puts you are Ms. Faux

Pas puts you on hold. Ms. Faux Pas is recently back from Paris and tout le monde is calling to find out what's hot there. Not the weather, to be sure. That's because in Paris, April takes place in January, when the spring (and summer) haute couture collections are unveiled. And although you may think the

pouf skirt is bot, the pouf is getting cold—and it's all Ms. Faux Pas's fault.

You may wonder why Ms. Faux Pas, who buys her spring clothesaprès the season-in the summer when they go on sale, would have intimate knowledge of the strange rituals of French haute couture, in which the price of a dress-forsuccess suit is equivalent to the annual starting salary for Harvard Business School graduates.

But due to an *incroyable* case of mistaken identity, Ms. Faux Pas was initiated into the mysteries of high fashion by a world-famous editor.

Actually, Ms. Faux Pas was already headed for Paris the economical way. She was standing in line at JFK with her Born to Shop the January Sales tour group which was unfortunately overbooked—when she was miraculously upgraded to the Concorde. spend September in New York in April, he decreed that April in Paris would be more convenient in January. Anyone who finds the fashion caleodar confusiog can read WWWW and learn how to make fashion predictions like a pro—that is, while being seasonally disoriented and jet-lagged.

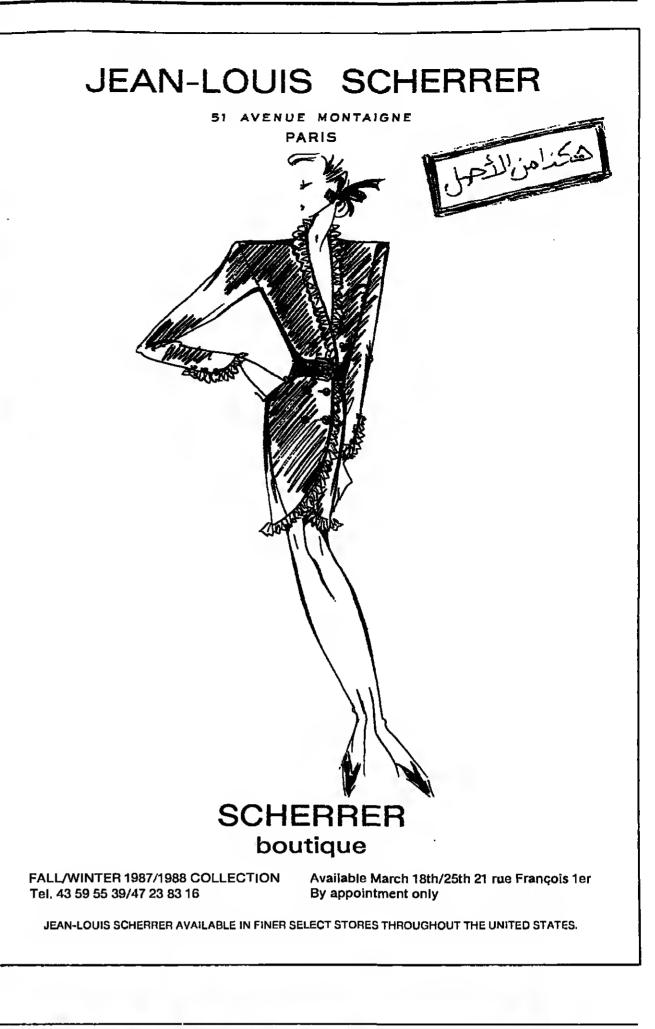
The first requirement of a fashion forecaster, Madame d'Orsay confided, is to be able to attend a Paris runway show without gettiog claustrophohic. The exit crush at one of those events is so serious that fashion editors have been known to lock earrings and chain bags. Madame d'Orsay gave Ms. Faux Pas smelling salts and wire cutters for such emergencies, and loaned her a chain bag to tote it all in.

The second rule of fashion forecasting, said Madame d'Orsay, is: In order to get a good seat at the showings, always wear something by the couturier. Obviously, with five or more shows per day, it makes sense for Belle d'Orsay to travel around in a Citroën dressing room on wheels—and change in the van rather than return chez elle to do so.

Madame d'Orsay is one of the world's best customers for haute conture. Only in the daytime will she dress off-the-rack. In the evening, she says, haute conture is a must, or else she feels just a little—how do you say it?— "cheap." advance where the party will take place. They assemble on the roof of the Hötel Ritz and are whisked by helicopter to an unexpected *mise-en-sciene*. The guests were delighted that this year Suzie chose a place closer than last year's venue on top of the Matterhorn, where the guests all ruined their shoes in the snow.

This year Suzie staged a gala dinner-dance for 500 chums in the grand foyer of the Paris Light Opera House. It was preceded by a fashion showing of highlights of the couture season. Belle d'Orsay had a serious which-couturier-topay-homage-to problem. She settled for shoes, gown, wrap, brooch, chapeau, and petticoat, each by a different couturier. Ms. Faux Pas had no choice. She piled the scarves on her little black dress. As she was fighting her way to her seat, Ms. Faux Pas found that her dress was hooked by a chain bag belonging to a reporter from WWWW. In the ensuing disentanglement, Ms. Faux Pas's dress sustained an embarrassing rip.

She considered running to Belle d'Orsay's van for a change of wardrobe, hut realized that Belle was wearing *everything* in the van. So Ms. Faux Pas fled to the ladies room. The attendant offered to close the gap with 20 safety pins (chicly unconcealed), but Ms. Faux Pas recalled Belle saying, "The bag-lady look is *fini*."



When the attendant at the checkin counter asked to see Ms. Faux Pas's ticket, Ms. Faux Pas said, "D'accord" (which is what glitterati say instead of okay), and suddenly she was ushered into the Concorde lounge.

There she was befriended by none other than Belle d'Orsay, the long-running Freoch fashion forecaster, who mistook Ms. Faux Pas for an American fashioo editor because she was dressed all in black. (Ms. Faux Pas always wears black when she travels because she once read a book on style by Lana Riviera, widow of the nailpolish king, advising that in case the plane is diverted to Beirut because of the weather, a little black dress goes anywhere.)

Trying to look ooochalant in the Concorde lounge, Ms. Faux Pas was reading Il & Elle, the Harvard Lampoon fashion magazine. Madame d'Orsay asked Ms. Faux Pas if that was her magazine. Ms. Faux Pas replied: "D'accord," meaning it was her copy Madame d'Orsay (who has had her share of misunderstandings-one of which resulted in her being barred for a time from couturier Yves Saint Honoré's fashion showings) misunderstood, assuming Ms. Faux Pas worked for R & Elle, and offered to take ber to the spring shows. "D'accord," said Ms. Faux Pas, thinking it might be a good way to find some harkdowns.

Pointing to the man across the aisle surrounded by white flower arrangements, Madame d'Orsay explained that the fashion world has its own orbit and doesn't revolve around the sun, but around its Sun King, the fashion forecaster Jean-Louis Fairweather. He is the publisher of WWWW-the Who, What, When, and Where (but never the Why) of fashion. In the trade, King Fairweather is referred ito as "Louie Sez" because, depending on what he says in WWWW, a designer can take off like a meteor or hecome a falling

star Since King Fairweather likes to M s. Faux Pas, who is definitely—how do you say it?—"thrifty," boped ber collection of designer scarves would assure front-row seats. But as Madame d'Orsay pointed out, scarves don't count as bomage, since couturiers don't always design their own. (Ms. Faux Pas is going to demand a refund from the street peddler at 59th and Lexington.)

Anyway, once seated in the Grandiose Hotel ballroom, where the most prestigious couture shows are held, Belle d'Orsay (who got Ms. Faux Pas a front-row seat) explained that the main preoccupation is oot the show. All the important journalists have previewed the clothes so they can write their columns ahead of time. This allows them to note what the competition is wearing and figure out bow to exit without locking earrings. Those in front can vault up on the runway and get out fast by following it backstage. The only drawback to this escape route is that one must pass the couturier, who is standing hack there taking note of which editors are not wearing his designs.

"Wby not just sit in your seat till the ballroom empties out?" asked the naive Ms. Faux Pas of her tutor, Madame d'Orsay.

So you can dash to the Ritz before the others and see who's arriving with whom for lunch, said the expert.

But fashion forecasting is not all drudgery—working lunches, measuring the ebb and flow of hemlines, changing the water in the flowers one receives. In the evening, there's always a party. Were it not for Belle d'Orsay, Ms. Faux Pas would never have been invited to socialite Suzie Richfriend's annual surprise

party. The surprise is not for Suzie. It's for the guests, who never know in One of the ushers offered Ms. Faux Pas his jacket and belt, but she remembered that WWWW had decreed the tough-chic look was also *fini*.

Finally the helpful attendant unlocked the door of a nearby opera dressing room, where Ms. Faux Pas spotted the perfect frock. The attendant made some adjustments. *Voila*.

The show had already started. As Ms, Faux Pas returned to her seat all eyes were on her. Had she chosen the wrong "look"? Pas du tout. Suddenly the photographers turned away from the models and started snapping Ms. Faux Pas in her poufed and panniered flowered silk Marie Antoinette gown. So à la mode. Long in back and, thanks to the adjustments, très short in front. Ms. Faux Pas was the only person in the place, except for the models, wearing this seasoo's recherché costume-party look.

Noticing her for the first time, Jean-Louis Fairweather tossed one of his ubiquitous white bouquets her way. Would she care to make a statement for WWWW?

She was beginning to feel almost as powerful as a bona-fide fashion forecaster. "It's time for fun in fashion, *n'est-ce pas?*" said Ms. Faux Pas authoritatively.

Perhaps too authoritatively. Madame d'Orsay leaned over to Mr. Fairweather conspiratorially and whispered, "I think the pouf is just about fini, n'est-ce pas?"

"D'accord," he responded with a sly smile. The next day, before Suzie Richfriend and her friends had even placed their orders, the death of the poul and its imminent markdown was front page io WWWW. Vraiment!

Next month Ms. Faux Pas will tell you what "WWWW" said when the powderroom attendant announced she was opening her own couture house.

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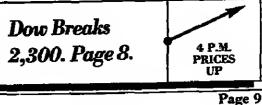


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BON ANN/VERSAIRE! 1947-1987







ECONOMIC SCENE

P.13 P.14 SATURDAY-SUNDAY, MARCH 21-22, 1987

Whither the Dollar? Baker Keeping His Own Counsel

By LEONARD SILK

New York Times Service EW YORK --- The United States ran a record delicit in merchandise trade of \$170 billion last year. And the broadest measure of the trade deficit, the balance of stabilize the dollar at about its present level. Treasury Secretary James A. Baker 3d, interviewed in Wash-

ragton this week, declined to answer that question. He said it was "a subject I prefer not to talk about." His reason was that if he began to explain why he had agreed to help maintain the dollar where it is, "I would of neces-

Mr. Baker has set

Holmeses of the

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sity end up getting into some of the private agreements that support such an agreement" on the dollar. President Woodrow Wilson

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once argued for open convenants, openly arrived at, but that is a position financial officials have always rejected, bility of markets.

. Nevertheless, Mr. Baker has set the financial Sheriock Holmeses of the world on a search for secret agreements that underlie the currency accord of the United States, Japan, West Germany, Britain, France and Canada. American acceptance of the accord Scenss founded on these considerations: • Widespread discontent, including the United States, with the

extreme volatility of exchange rates.

• Concern that a continuing dollar decline would impede growth in the other industrial countries.

• The need of the United States for dollar stability to obtain assurances from the others that they will adopt measures of macroeconomic stimulus.

Mr. Baker said he still favored a conference to improve the international monetary system and contended that the Paris accord was a "step in the direction" of deeper monetary reform.

N THE world debt issue, he said his plan, introduced 17 months ago at Seoul, was "pretty much on track." He said that "our proposal called for an additional \$20 billion in commercial bank lending over three years" along with additional funding from the World Bank and International Monetary Fund. "On Friday, with the closing of the Mexican package," Mr. Baker said, "you will see \$8.5 billion in new lending." In the past 10 days, he added, Venezuela and Chile reached agreement with their private creditors. And the Philippines, he

said, "appears to be making good progress." The only two problems, as far as he is concerned, are Brazil and Ecuador. He regards Ecuador, hammered by the oil price decline and an carthquake, as "a special case."

Mr. Baker was upbeat on the Brazilians: "They are, after all, paying on time all the debt service and principal on their official debts, having just rescheduled with the Paris Club." He said the Brazilian representatives had explained "in a nonconfrontational way" that they intend to pay their commercial bank debts in full but "need time."

Mr. Baker said there could be no "quick fixes" or "easy

Mr. Baker said there could be ho "quick likes" of "easy answers" to the debt problem, maintaining that it had taken 10 to 12 years to accumplate and could not be solved overnight. He opposed debt relief — a canceling of debts — contending that it would cut off future private lending. Policies to increase economic growth are the acceptable form of debt relief to Mr.

"We are seeing spreads decline, aren't we?" he said. And interest rates have come down 5 percentage points since 1984, he

See SCENE, Page 13

The Wall Street Scandal: Another Player Falls

Jefferies Pushed Trading Rules, Himself to Limit

By Richard W. Stevenson

New York Times Service LOS ANGELES --- For years Boyd L. Jefferies has stretched the boundaries of securities trad-ing. As institutional investors came to dominate the market, be and his firm, Jefferies & Co., made it easy for them to trade stocks anywhere, anytime. And as corporate takeovers swept the business world, his willingness to line up stock from arhitrage speculators escalated the action.

On Thursday, Mr. Jefferies ac-knowledged that he had stretched some of Wall Street's rules and practices too far. He said be would plead guilty to two felony couots of violating federal securities laws and resign as chairman and chief executive of the firm he founded here 25 years ago. One of the couots — for which

be has not yet been formally charged --- involves a transacoon linked to the insider trading scandal surrounding the stock specu-lator Ivan F. Boesky, Mr. Jefferies also agreed to an order barring him from the securities husiness

for at least five years. Although there had been widespread speculation that Mr. Jefferies would be implicated in the ever-widening scandal, his an-nouncement of his guilty pleas raised questions about the future

of Jefferies & Co. and the role it plays in financial markets. The company moved quickly to try to minimize the damage, naming Frank E. Baxter, the president and chief operating of-ficer, as chief executive. Mr. Baxter, who is widely respected in the industry, said in an interview that

he had spoken with many of the See JEFFERIES, Page 11

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By Tom Furlong

and Bill Sing

Los Anecles Times Service

to securities violations and resign from his broker

age marks the downfall of a master stockbroker

LOS ANGELES - Boyd L. Jefferies' stunning

mouncement that he had agreed to plead guilty

The news Thursday from the 56-year-old Los

Angeles entrepreneur dumbfounded some asso-

ciates and admirers who knew him for his legend-

ary devotion to job and clients. "I always thought he was a straight shooter — aggressive but on this side of the law," said one

professional money manager in New York. In tears and with his voice breaking, Mr. Jeffer-ies broke the news to his staff early Thursday

morning. In the statement to employees and stock-

"It is with deep personal sorrow and regret that I announce my resignation as chairman and chief executive of Jefferies Group, and Jefferies & Co.,"

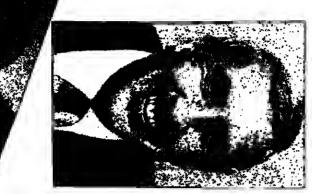
"For 25 years, Jefferies has been my life," he

said. "I am provd of the organization we have built

together; I know that the company will continue to

holders, he wasted no time getting to the point.

Boyd L. Jefferies, left, is the latest financial figure to be pulled down by Ivan F. Boesky, below, who is helping U.S. authorities.



To Associates, a Loyal 'Straight Shooter'

grow and maintain its leadership position in our industry and in the market." Mr. Jefferies made his company the dominant force in so-called third-market trading, in which big investors go to trade big blocks of stock off the floors of the major exchanges, often after the exchanges have closed. The company was controversial for helping corporate raiders acquire big hlocks of target companies' stock. "He was the best there was in the block busi-

ness," one associate said of Mr. Jefferies. "Nobody worked as hard as be did. That was his game."

In fact, insiders said that Mr. Jefferies acted more as a chief trader for the company than he did as chief executive. He was a star salesman, accounting for 2 percent to 2.5 percent of its gross commissions in 1986.

Friends and clients described Boyd Jefferies'

downfall more as a shame and personal tragedy for the man than a setback for his firm. They said they had a hard time picturing Jeffer-ies without his business. He is portrayed as a workaholic, often rising at 1:30 A.M. Pacific Time in his Laguna Beach home, getting to work by 3 A.M. and staying at his office as late as 6 P.M. Fabulously rich, Boyd Jefferies owns a \$5 mil-See PROFILE, Page 11

French Bank, **Moscow Sign Soviet Venture**

By Axel Krause al Herald Tribe PARIS - Banque de l'Union Europeenne, a government-con-trolled French bank, announced

management control reserved for the Soviet interest. Soviet officials recently said in Friday that it had agreed with two Davos, Switzerland, and in London Soviet banks to set up a joint ven-ture in the Soviet Union, the first that 30 "serious" applications for joint ventures were being evaluated in Moscow, primarily from U.S. West European and Japanese comsuch venture under a new Russian law designed to promote partnerships between Western and Soviet panies, mainly for manufacturing

The French hank is a subsidiary

Also participating is Banque

Commerciale pour l'Europe du

Nord, a Paris-hased commercial

bank that is owned by Soviet banks

venture, Mr. Dessertine said. The

The second phase of the French-

Soviet partners are the State Bank

and, for the first time, allows for-

eigners to hold equity in Soviet

companies, but with 51 percent and

usiness enterprises. ventures The bank is to provide consult-The French-Soviet banking vening services initially and in about a ture is to begin operating April 15. year it is to begin participating in financing of joint ventures. The bank said that many details, in-The first phase will be establish-ing a joint working group of Soviet and French financial experts in cluding capitalization, had not yet been decided. Moscow, whose main task will be

"We were a bit surprised by the to provide consulting services to speed with which the Soviets industrial joint ventures being es-tablished by French and Soviet moved, but our agreement reflects their seriousness to extend joint ventures to the banking sector," said Jean-Paul Dessertine, director business organizations. of the government-controlled of the bank's international affairs. Compagnie Financière de Crédit Industriel et Commerciale, eurrent ly being denationalized. The bank has previously helped finance ma-British bankers who work closely with the Soviet Union said in London that the swift signing of the French-Soviet agreement appeared to be aimed at drawing attention to jor industrial projects in the Soviet Union, including the Siberian gas the Soviet interest in developing pipeline, Mr. Dessertine said. cooperation with Western banks.

"It was a gesture, but genuine," ; British banker specializing in Sovi-et affairs said. He added that many of the 40 Western banks with repreand trading organizations. It is to be considered as French in the joint sentadves in Moscow offices were currently exploring similar joint enture arrangements. and the Bank for Foreign Trade.

"The Soviets appear to be in a hurry," said Jean C. Goutchkoff, Banque de l'Union Européenne's Moscow representative.

Soviet agreement, Mr. Dessertine said, will involve establishing a joint financial holding company, The joint venture law, which went into effect Jan. 1, is aimed at probably within a year. liberalizing the Soviet economy,

Senior IMF Aide **Resigns**, Citing U.S. Interference

WASHINGTON - A top official of the loternational Monetary Fund has resigned. charging that the United States pressured the agency to lower conditions it places on some oans, according to sources.

funding for Zaire and Egypt.

The sources said that C. David Finch told the IMF's board Wednesday that the United States had brought undue pres-

By John Burgess Washington Post Service calling for retaliation against Japan over its practices on chip sales. TOKYO - The heads of 10 ma-On Friday, Japan's minister of international trade and industry, jor Japanese semiconductor compames, summoned to a government Hajime Tamura, told company ministry here on Friday, were told Strictials to increase purchases of ign chips and to refrain from imping" their products on over-imping" their products on over-imarkets, Japanese officials in arkets, Japanese officials by officials to increase purchases of foreign chips and to refrain from "dumping" their products on over-

passed unanimously a resolution

to an agreement on semiconductor The meeting came as tensions trade signed with the U.S. last grew between the United States June and Japan over trade in semicon-

That agreement provided for "fair market value" prices for Japa-

Japan to give foreign makers of billion trade surplus with the Unitchips a larger share in the Japanese ed States. Mr. Tamura said the Senate vote market.

Friday was the second time that seemed to reflect a "tremendous the Ministry of International Trade tension and sense of precaution in had taken steps to ease tensions the U.S." over dumping of chips.

In February, it asked servicon-ductor makers to cut output of some chips by 10 percent in the ductor trade. first three months of 1987.

Japanese officials saw the Senate vote as a setback for efforts to head off legislation aimed at curbing Ja-pan's exports to the United States. the cost of production. Dumping is normally defined as selling below

relations between Japan and the element of "emotional misunder-standing" of the facts of semicon-United States are in such a condition," OKJ said.

He said officials in Tokyo were Japan of failing to act to open its investigating a newspaper report market to foreign chips. They also that a Hong Kong affiliate of Ja-have said that some Japanese compan's OKI Electric Industry Co. panies were dumping chips in third had sold 5,000 chips in Hong Kong markets such as Southeast Asia,

Japanese Minister Gives Chip Makers Warning on Dumping

that cost. "It is very regrettable that one of our affiliates carried out such a trade and had such an impact when But he also said that there was an

U.S. trade officials have accused

Currency Rates

Cross Bates \$ 2.069

1.302-50 2.061.50 Fronkfurf Loodon (b) Millen New York (C) Parts Tokyp Zorick 4.8965 151.58 1.5367 0,7094 2,9739 4,8072 1,474,50 2,3454 43,080 1,738 0,7949 2,3255 7,7452 NLQ, 2,6285 40,191 1,3476 171.874 11336 ECU 1.2704 Closings in London and Zurich. fixings in other European conters. New York rates of 4 P.A. (a) Commercial franc (b) Amounts needed to buy one pound (c) Amounts needed to buy one dollar (*) Units of 100 (x) Units of 1,000 (y) Units of 10,000 N.Q.: nat quoted; N.A.: not available. (*) To bur one pound: SU.S.1404

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Sources: Indesuez Bank (Brussels): Banco Commerciale Italiana (Milan); Banque Nationa), de Paris (Paris); Bank of Takya (Takya); IMF (SDR); BAII (dinar, riyal dirham): Gesbani

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Asian Dollar Deposits Mart 20 Key Money Bates Mar. 20 1 month 2 months 3 months 6 months Clubb Prev Under Stoles 542 742 648 517 517 518 518 518 518 518 518 518 610 Discount rule Prime rule Finise total Finis 1 year 595 551 Source: Reuters. اکر کرز کرز f-month Treatery -month CD's U.S. Money Market Fun 10708 217 574 4 7% 3% The count said Cell menty 2-month intertional Merrill Lyach Ready Appets Sedar merge yield: 5.58 3 15/16 Telerate Interest Rate Index: 4.058 weth Interhold Source: Merrill Lynch, Telerole. West Garcher) 3 Discount role Lembard rale Oversight rale Leman interbank J-month interbank 5 281 284 284 285 3.50 4.00 4.10 4,10 imposite late Sritein 10 18 1844 9 5/16 104 9 5/16 94 Call means 2-month later Nons Kors Locenbours Parts (12.5 kilo Zarich Londan New York 7% France 7% 7% 8% 8% 711/16 713/16 Luxembourn, Poris and Lenden official flix-lings: Hono Kong and Zurich opening and clasing prices: New York sout market clase. All prices in U.S. 8 per autoc.

74 713/16 Source: Reviers

On Thursday, the U.S. Senate nese chip exports and efforts by Japan last year recorded a \$59

SAS Delays Decision on MD-11 Jets

By Warren Getler Inte ational Herold Tribune LONDON -- Scandinavian Airlines System said Friday it was postponing a decision to purchase 12 McDonnell Douglas MD-11 long-range jets, triggering specula-tion that it would annul a letter of intent signed in December to buy that aircraft and purchase the pro-posed European Airbus A-340 in-

SAS, based in Stockholm, said that it had received an "attractive" counterbid from Airbus Industrie involving A-340s equipped with more powerful engines than origi-nally offered and that it would require time to evaluate the proposal. Both McDonnell Douglas and Airbus had set March 31 deadlines on their offers to SAS.

SAS also said it could not convert options on the MD-11 into firm orders until accotiations between the United States and Scan-

dinavian governments over freer access to U.S. air routes are resolved. A swing by SAS to the Airbus jet could prompt considerable irrita-tion in Washington, sources said. Despite baving received from SAS only a letter of intent, and not a purchase agreement, MeDonnell

Notice of Meeting

Election of the Statutory Auditor.

Agenda

3. 4. 5.

Douglas Corp. counts the Scandi- articles in that agreement.

CAPITAL ITALIA

Société Anonyme d'Investissement

R.C. Luzembourg B8458 43, boulevard Royal, Luzembourg

Messes. Shareholders are hereby convened to attend the Annual General Meeting which will be held on March 31st, 1987 at 10.00 a.m. at the offices of Kredietbank S.A. Luxembourgeoise, 43. boulevard Royal, Luxembourg, with the following agenda:

navian airline as one of 12 initial launch customers for its MD-11. The MD-11 order is valued at a

11 into firm orders and ruled out be repaid. purchases of the A-340. The MD- The two-day GATT meeting. 11 agreement is valued at \$600 million.

The MD-11 is due for delivery in 1990, two years ahead of the A-340. In February, allegations that Airbus was making aggressive counteroffers to arrines that had

total of \$1.5 billion. On Thursday, Swissair, which had also been considered a poten-oal swing customer for the A-340. The European governments say the cluded. converted six options on the MD- money constitutes loans that must

> which ended Friday, yielded little except an agreement between the 20 member governments on the committee to hold consultative discussions leading to another special

for the A-340. In January, Airbus revamped its offer to include the fuel-efficient

Superfan engine. But there is growing uncertainty in the airline indus-try whether that engine will be ready by the May 1992 delivery date promised for the A-340. Rolls-Royce PLC, one of the

partners in a consortium planning to build the Superfan, said Thursday that it could not guarantee that See SAS, Page 11

While he stopped short of calling the United States and other places. the sale dumping, he said, "It is an outrageous thing to do when the situation with the U.S. is so delicate.

and surveys.

Japanese company leaders told Mr. Tamura on Friday that they would do their best to cooperate, Japanese officials said.

companies were not making serious

Mexico, Banks Sign \$7.7 Billion Loan Pact

try's bank advisory committee. The loan to Mexico is still only cofinancing with the World Bank for \$500 million, of which half will 99 percent subscribed. The books will be kept open for several more be guaranteed by the World Bank. weeks to garner the final \$100 mil-The loan may be drawn to fund lion from about 60 banks that so high-priority investment projects if far have refused to join the accord.

The committee and Mexico agreed in principle on the loan package in October. It is based on a first quarter of 1987. core loan of \$6 billion, of which \$5 billion will be lent for 12 years with grace. a five-year grace period. The remaining \$1 billion is a

Disbursements would be made for 12 years with seven years of

Revers cussions leading to another special session in July. Industry sources said the chief reason behind SAS's decision to postpone a firm order for the MD- 11 is the need for the airline to examine the new engine proposal for the A-340. Revers not set of the MD- to be advicent communication of the country's back the co-chiarman of the country's back advicent communication of the advicent communication. One is a "growth contingency"

der a \$600 million oil-contingency facility from the International Monetary Fund.

The IMF loan would be triggered if the price of oil falls below \$9 a barrel for three months.

Mexican economic growth fails to Because of the level of publicseach certain growth targets for the sector external receipts in the fourth quarter of 1986 and the first

quarter of 1987, Mexico will not draw the first two installments of the continency facility, totaling The second contingency facility, \$451 million, Citibank said.

> CAPITAL INTERNATIONAL FUND Société Anonyme d'Investissement R.C. Luxembourg N° B8833 43. boulevard Royal, Luxembourg

Notice of Meeting

Mesars. Shareholders are hereby convened to attend the Annual Geperal Meeting which will be held on March 31st, 1987 at 11.00a.m. at the offices of Kredietbank S.A. Luxembourgeoise, 43. boulevard Royal, Luxembourg, with the following agenda:

Agenda

- Reports of the Board of Directors and the Statutory Auditor. Approval of the balance sheet and the profit and loss statements as of December 3tst, 1986
- Declaration of a cash dividend.
- Discharge of the Directors and the Statutory Auditor. Receipt of and action on nomination of the Directors and the Statutory Auditor.

Shareholders are advised that there is no quorum requirement for the items of this agenda and the resolutions thereon will be passed at a simple majority of the shares present or represented at the meeting, subject to the restriction that no shareholder either by himself or by proxy can vote for a number of shares in excess of 1/5 of the shares issued or 2/5 of the shares present or represented at the meeting.

Holders of bearer shares may vote at the meeting in person by producing at the meeting either share certificates or a certificate of deposit which will be issued to them against deposit of their share certifi-cates with Kredietbank S.A. Luxembourgeoise, 43, boulevard Royal, mbourg.

Holders of bearer shares may vote at the meeting by proxy by completing the form of proxy which will be made available to them against deposit of the share certificates as aforesaid. Share certificates so deposited will be retained until the meeting or an adjustment themsel have accepted

any adjournment thereof has been concluded.

The Board of Directors

The Board of Directors

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The Value Line provides

Tha Valua Line Investment Survey continually reports on more than 1700 Amarican stocks. It provides a vast amount of statistical history and forecasts, all of which ara reduced by Value Line's computer-based programs to two simple, easy-to-apply indices: (11 The rank for Timeliness (Relative Price Performancia of the stock in the Next 12 Montha) and (21 the rating for Safety (Price Stability of the stock plus financial strength of the company).

tors Raference Service, with the latest reports, rankings, and ratings on over 1700 stocks, together with the 72-paga guide, "A Subscriber's Guide." Then, every week for 12 weeks you will receive new reports on about 130 stocks, which updata and replace the corresponding reports in your Referance Service-for just \$85, about half the regular rata, providing you have not hed a subscription in the past two years. Send payment along with nama and address togethar with thia ad to Dept. 813L03

THE VALUE LINE 711 Third Avenue, New York, N.Y. 10017, U.S.A.

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Reports of the Board of Directors and of the Statutory Auditor. Approval of the balance sheet and the profit and loss account at December 31st, 1986. Discharge of the Directors and the Statutory Auditor. Resolutions on the above mentioned agenda will require no quorum but a simple majority of the shares present of represented at the meeting. Holders of bearer shares may vote at the meeting in person by producing at the meeting a certificate of deposit which has been or will be producing at the meeting a certificate of deposit which has been or will be issued to them against deposit of their share certificate with Kredicthank S.A. Luxembourgeoise, 43, boulevard Royal, Luxembourge or all offices of Credito Italiano in Italy. 5 days prior to the meeting. Holders of bearer shares may vote at the meeting by proxy by completing the form of proxy which will be made available to them against deposit of the share certificates as aforesaid or presentation of their certificates of deposit. In order to be valid all forms of proxy must reach the company at Kredietbank S.A. Luxembourgeoise or at Credim Italiano fivo clear days prior to the meeting. Share certificates so deposited will be retained until the meeting or any adjournment thereof has been concluded.

OBJECTIVE EVALUATIONS of AMERICAN STOCKS

financial strength of the company). An introductory subscription to The Value Line Investment Survey brings you as a BONUS Value Line's 2000-page Inves-

Mr. Tamura noted that "if a comprehensive trade bill passes on the Hill, it will not just target semi-

conductors." OKI, meanwhile, acknowledged that it had sold the chips at SI.95 but said they were manufactured before the chip agreement was con-But some contended that foreign

It said the price was not below sales efforts in Japan.

"To resign in this manner is Japanese officials have acknowlhighly unusual, perhaps unedge some such sales and said they precedented," a source said. were working to stop them. To raise foreign semiconductors sales in Ja-Mr. Finch, an Australian pan, they have conducted seminars

who heads the IMF's exchange and trade relations department, reportedly said be planned to leave by the end of next month after 37 years with the agency.

Neither Mr. Finch nor the U.S. IMF representative, Charles Dallara, could he reached for comment.

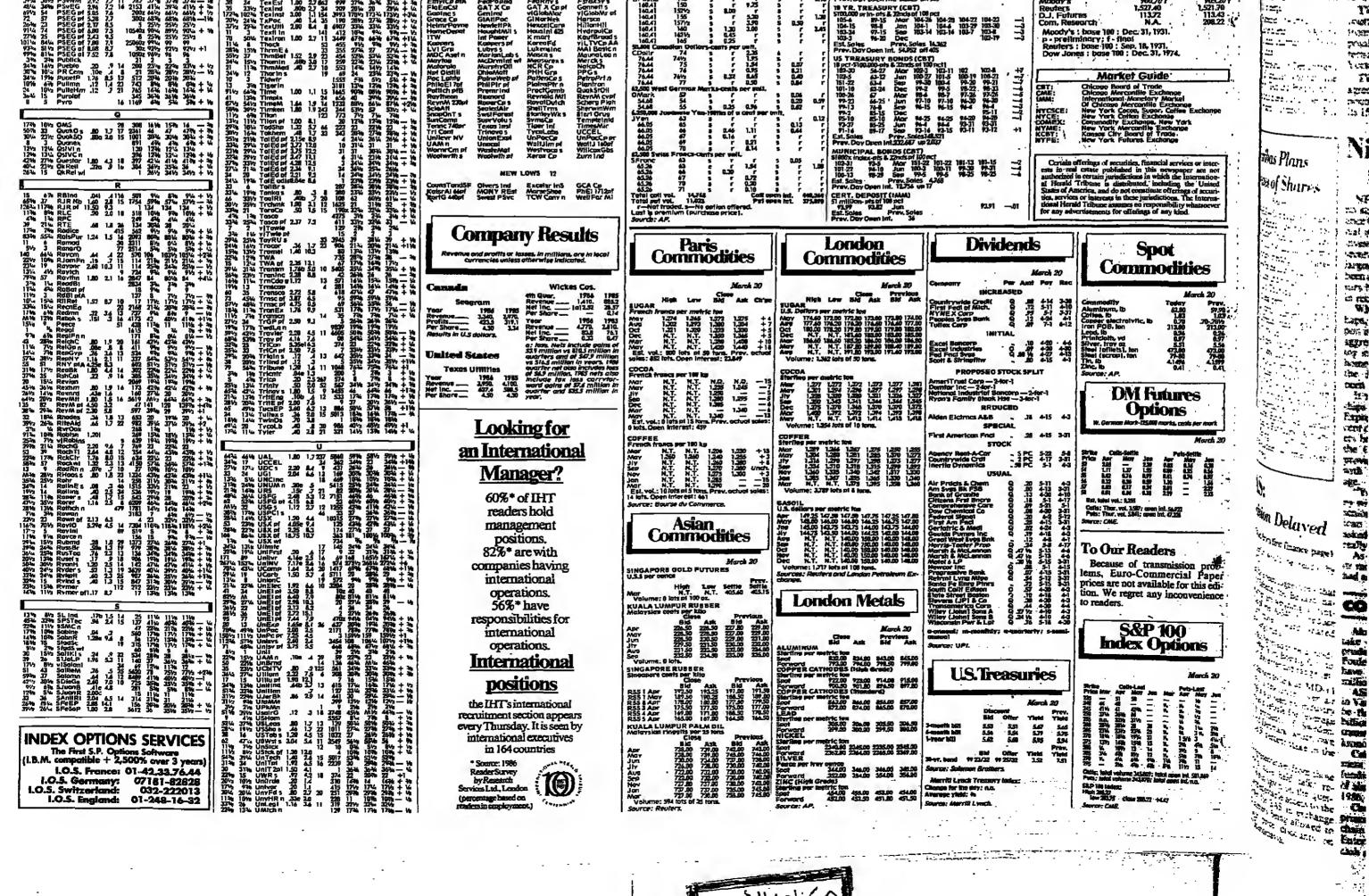
meeting of the GATT civil aircraft committee in Geneva, argued for a revision of the 1979 accord on trade in civil aircraft under the General Agreement on Tariffs and Trade. The United States bas said that Airbus may have violated several

already signaled a tentadve deci-sion to buy the MD-11 provoked a visit to European capitals by senior U.S. trade officials warning against unfair trade practices by Airbus sponsor governments. Airbus Industrie is a consortium of companies from France, Britain, West Germany and Spain. The SAS announcement came as U.S. trade officials, in a special

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Page 10	INTERNATIONAL HERALD TRIBUNE,	SATURDAY-SUNDAY, MARCH 21-	22. 1987	**	
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THE SCANDAL ON WALL STREET: Another key player takes a fall Plea Shows SEC Moving **Beyond Insider Trading**

The Associated Press NEW YORK - To many, Wall Street's spreading scandal is analogous to the police who stop a car for speeding, then discover drugs and weapons in the back scat. And no one knows what they will find in the trunk

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The police in this case, the Securities and Exchange Commission and the U.S. attorney'a office in Manhattan, began uncovering insider stock trading by suaring a corporate deal maker, Dennis B. Levine, and a prominent takeover speculator, Ivan F. Boesky, last

Another major figure, the top merger specialist Martin A. Siegel, came forward last month and pleaded guilty to insider trading. But now, with the trading spe-cialist Boyd L. Jefferies agreeing Thursday to plead guilty to a charge involving Mr. Boesky but the raiders themselves; and investnot directly tied to insider trading, ment firms that bankroll takeovers. investigators seem to be beginning to fulfill their pledge to look be- dramatically changed the way that yond insider trading and pursue takeovers, and related stock trad-

Jefferies plea underscores how the created the potential for abuse. authorities are not only searching for individual abuse, but are exam-

regularly privy to confidential cor-porate data; professional specula-tors, or arbitragers, who bet on accused of swapping information stocks thought to be involved in about potential takeover targets, takeovers; traders such as Jefferies perhaps for a fee, then buying those & Co., which specialize in amassing stocks on the assumption that huge blocks of stock often sold to prices would soar once the takecorporate raiders to aid their bids; overs were publicly announced.

U.S. Subpoenas

NEW YORK - American Express Co. revealed Friday it had been subpoenaed by the Securities and Exchange Commission in connection with transactions with Jefferies & Co. and others.

volved documents on transactions in securities of Fireman's Fund, an insurance company spun off to the public in May. Shearson Lehman Brothers Inc., the brokerage unit of American Express, also was served with a subpoena.

The players' relationships have corruption throughout the finan- ing, have been conducted in recent years. As shown by the govern-

Before Thursday's announceing the overall takeover mocha- the investment bankers, lawyers nism that brings different financial and arbitragers who personally ment, the scandal mainly involved traded stocks on the basis of impor-Those players include invest- tant information not yet available ment bankers and lawyers who are to the public, such as n pending

American Express Unued Press Internat

It said the subpoenas in-

(Continued from first finance page) ion home in Laguna Beach that overlooks the Pacific Ocean as well as a \$1 million condomining near Palm Springs. In what bitle spare time he had,

Perhaps just as importantly, the ment's charges to date, the ues also chief executive.

tant clients would take the news.



Boyd L. Jefferies, one of the top U.S. securities brokers, in his office in Los Angeles.

PROFILE: Associates Saw Him as 'Straight Shooter'

rin Long, analyst for Lipper Analytical Securities in New York. One institutional client and shareholder said be would "be concerned whether or not this triggers

a whole group of defections." The key, he added, will be whether Mr. Mr. Jefferies liked to ski and play tennis and golf, a client said. "He Baxter "can keep his trading group played sports like he worked: together." But several elients rushed to the

Frank E. Baxter, who became company's defense Thursday. They president of Jefferies Group last said they would remain loyal as year, was officially named Thurs- long as the f day to replace Boyd Jefferies as trading staff. long as the firm retains its crack This won't diminish them, there

Although company insiders say are too many good people there," a client said. "No question Boyd was that Jefferies & Co. will be ably run by Mr. Baxter, outsiders quesa workaholic, a motivator and a tioned how the company's impordriving force, but in no way do l believe this jeopardizes the Jeffer-Mr. Baxter "is a strong executive ies company

in his own right, but the real ques-Clients and company officials tion is: Will he be able to retain the noted that Mr. Baxter, in effect, has loyalty of Boyd's clients?" said Per- been running the company for the

past few months since Mr. Jefferies was subpoenaed by federal authorites in connection with the insider trading investigation involving the speculator lvan F. Boesky, uceable decline in the firm's busi-

Mr. Baxter was described by one company official as more low-key and subtle than the hard-driving Mr. Jefferies, but also as a skilled subtle than the hard-driving trader and a man who understands back-office accounting

Meanwhile, some clients and shareholders speculated that Jefferies could become more attractive as a takeover target. At Thursday's elosing price of \$11 a share, the firm is trading at about its net

worth per share, far lower than the stock prices of many other brokerage firms, one institutional client and sbareholder said.

dominated by one personality, it is Jefferies," said one competitor. Perrin Long, who follows the securities industry for Lipper Analytical Services, said that the loss of Mr. Jefferies would almost cer-And there has not been any notainly slow the company's rate of growth, which in the last few ness since then, they said. years has been in excess of 16

Mr. Long said the company's activities in off-hours trading and in selling large blocks of stocks in takeover specialists might be con-strained, especially if Congress or the Sceurities and Exchange

nission enacted tougher regulations as a result of disclosures about insider trading. To give itself greater freedom.

Jefferies gave up its seat on the New York Stock Exchange in insulutions.

firm's clients and that they were

hoped to expand by setting up

offices in Asia to facilitate round-

would not be easy for the compa-

ny in overcome the loss of Mr.

Jefferics, 56. "The spirit and

Boyd himself," said a competitor

who asked not to be named. "His

own intensity was passed on to

those who worked for him, and he

almost physically drove that or-

ganization on a daily basis." Mr. Jefferies spent his days

manning the trading desk and looking over the shoulders of his

traders, appearing brusque and

intimidating in many but also in-

guiding force of the company was

the future is," he said.

He said that the company still

supportive.

of the company's revenues came ics.

(Continued from first linance page) ers away from the tumult of the Jefferies \$14 higher than their exchanges. But it is the compa-ny's off-bours trading and its aco's stock tumbled \$4 n share. Jefferies also fills the void close relationships with corporate when an exchange halts trading raiders and arbitragers that have in a security pending an ankept it in the spotlight in recent nouncement or because of an or-

vears. the-clock trading. "That's where In some cases, Jefferies could der imbalance. This practice infualmost singlehandedly determine riates the stock exchanges, which But many observers said it the outcome of a takeover atfear losing more volume to the tempt. Campeau Corp., the Ca-nadian developer, was waging an third market. Within Jefferies & Co., there uphill battle for Allied Stores had been increasing concern that Corp. last year when it abroptly

retailer.

JEFFERIES: Broker Pushed Rules, Himself Too Far

هكذاهن للتحهل

Mr. Jefferies' drive in win instituterminated a tender offer for the tional business was compelling him to agree in transactions that Campeau then rushed into the were too risky - or, as it turned open market for Allied stock and out illegal. in October, for example, the

picked up a 49 percent block through Jefferies within 30 mincompany's board, seeking to utes. Jefferies had assembled the avoid what could have been n block the previous day and then protracted and expensive lawsuit, discreetly offered it to Campeau agreed to settle a dispute with a and other potential bidders. client over a transaction arranged by Mr. Jefferies that had gone One reason Jefferies has al-

spiring loyalty among employees. ways been popular with big inves-"If there's any organization on Wall Street of that size that is tors is that it affords them greater The board agreed in settle the case for \$5 million, but forced confidentiality than they have in making purchases on the New Mr. Jefferics in pay \$3.8 million York Stock Exchange.

of that sum himself Jefferies identifies its clients, according in an adviser to the company, that Mr. Jefferies had even internally, only by a code of numbers and letters, minimizin to become more careful about the chances for leaks. Still, all it how he structured the deals be took was word that Jefferies had arranged. sold a big block of stock for in-

vestors to begin speculating that the stock was a takeover target.

the payments on its books. But In recent years, the company Mr. Baxter, the new chief execualso became well known for its tive, said that the case was unreso-called third-market trading. lated to those to which Mr. Jeffer-For example, when a Texas state ies had agreed in plead guilty. appeals court issued a ruling un-Mr. Jefferies founded the firm favorable in Texaco Inc. in its multibillion-dollar legal battle in 1962 and sold it to investors with Pennzoil Co. a few minntes Diversified Services in 1969. Four after the close of the New York years later, he led a group that

bought the company back and in 1983, he took Jefferies & Co. pub-Stock Exchange on Feb. 12, Jefferies stepped inin the void. Buyers and sellers who would

The SEC is now looking into

how Mr. Jefferies accounted for

otherwise have had in wait 18 Mr. Baxter said that the firm's capital currently totals \$120 milhours until the market reopened were able to trade the stocks of hon. Jefferies has 445 employees, including 190 traders, with six both companies through Jeffer-Within a few hours, Pennoffices in the United States and zoil's shares were trading through one in London, be said.

BUSINESS ROUNDUP

USAir Partially Cleared For Piedmont Takeover

The Associated Press WASHINGTON - The Transportation Department cleared the way Friday for USAir to purchase a controlling interest in Piedmont Aviation Inc., pending the govern-

ment's final approval. USAir, which reached agreement on the \$1.59 billion merger earlier : this month, must put all Piedmont shares in a separate voting trust pending final approval of the acquisition, the department said.

USAir had sought government . agreement to purchase all of Pied-. mont Aviation, but the Transporta-.

tion Department said it may hold only 51 percent for the time being. USAir, headquartered outside Washington, and Piedmont, which

mes has its headquarters in Winston-, Salem, North Carolina, agreed

March 5 to merge.

the department's action Friday allows USAir to go ahead with the purchase of up to 51 percent of

Piedmont shares. The combination of Piedmont, USAir and Pacific Southwest Airlines, which USAir recently purchased; would create the seventh-largest U.S. airline with a market share of about 7 percent.

USAir has its primary hub in Pittsburgh and concentrates its operations in the Northeast with some flights to the Midwest and the West Coast

Piedmont is concentrated in th Southeast and parts of the Midwest, Pacific Southwest Airlines operates mainly up and down the West Coast.

TWA Drops Takeover TWA agreed Thursday in federal

After Losses Reuters

Berliner Bank

Suspends 3 Aides

BERLIN - Berliner Bank AG has incurred losses of 10 million to 100 million Deutsche marks (\$5.5 million to \$55 million) because credits were granted at its Stuttgart branch by officials there who exceeded

their anthority, a bank spokes-man said Friday. The spokesman declined to say exactly how large the losses were. Berliner Bank has suspended the three managers of the Stottgart branch and is continuing an investigation into the case, in which state prosecutors

are also participating. The fact that the managers had exceeded their authorityemerged in a routine check at the branch. The city of West Berlin CK away owns 74 percent of Berline

EC Says U.S. Broke Rules In Akzo-Du Pont Dispute Reuters

with the United States.

International Trade Commission,

places in normal courts of law for goods produced in the United States. The commission added that it "takes the view that this constitutes an illicit commercial practice." EC officials said the provision of U.S. law that allowed the ITC to

ban Akzo's fibers had proved a barrier to many EC exporters to the United States. They want a ruling on whether the law violates GATT rules.

Commission officials did not rule out retaliatory measures if GATT decides against the ban and if the law is not then changed to adhere to international rules.

Any such steps would be aimed GREENWOOD INTERNATIONAL SECURITIES LIMITED at getting Washington to change the disputed section and not at compensating Akzo or penalizing was discriminatory and incompati-Du Pont, the commission said, ble with GATT provisions. The EC adding that it had not sought to rule on the merits of the patents in BUSINESS, TEL: HOME____ question. EMPLOYMENT **INTERNATIONAL CLASSIFIED** DOMESTIC POSITIONS WANTED (Continued from Back Page) EXPERIENCED ENGUSH namins for init jobs from Occasional & Perma-nent Namy Agency, 15 Beauchamp Place, London SW3, Tel: 01 225 1555. COLLEGES & UNIVERSITIES LEGAL SERVICES | HOLIDAYS & TRAVEL MMIGRATION A BUSINESS vision to USA lichard S. 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breaking international trade rules by excluding Dutch-made fibers from the U.S. market because of a patent dispute. The commission said it would ask for a ruling on the matter by the General Agreement on Tariffs and Trade in the latest trade dispute

pany's patents.

BRUSSELS - The European Community Commission charged Friday that the United States was

At issue is a complaint by the Dutch company, Akzo NV, that its Aramid synthetic fibers have been banned from the U.S. market because of charges by Du Pont Co. that the fibers violate the U.S. com-

Akzo said the ban, by the U.S.

1973. Mr. Long once termed Jefferies a discount brokerage for Mr. Baxter said that 90 percent from institutional trading, where

Jefferies matched buyers and sell-

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the agreement inwarte tile takeover attempt of USAir by from its \$1.5 billion takeover pro-Carl C. Icahn, chairman of Trans posal for USAir, United Press In-World Airlines. York.

The Transportation Department must still consider whether the. merger of USAir and Piedmonit-is in the public interest and does not result in harm to competition. But its 15 percent stake in USAir.

Paribas Plans

Issues of Shares

Renters PARIS - Compagnie Finan-cière de Paribas, the newly de-

nationalized financial services

group, said it would call an ex-

traordinary meeting of share-

holders for the authorization to

It said Thursday that it

would seek permission to in-crease capital, currently 2.33

Willion French francs (\$381.97

million), by up to 2 billion

francs of new ordinary shares.

issue bonds convertible into or-

dinary shares, to boost capital

by up to 5 billion francs, and up to 10 billion francs nominal of

bonds redeemable into ordi-

nary shares. Paribas was dena-

nonalized in February. A pub-lie offering of 14.7 million

shares was nearly 40 times over-

Decision Delayed

subscribed.

SAS:

It will seek authorization to

issue shares and bonds.

owned. ternational reported from New

TWA said Friday that the court agreement confirmed its earlier annonnced intention not to increase

By Barnaby J. Feder

New York Times Service NEW YORK - Wall Street is

no stranger to Nippon Life Insur-

ance Co., the latest Japanese finan-cial institution to show a taste for

investing in a big-name American securities firm. Nippon, Japan's

largest life insurance company, has been investing heavily in U.S. Trea-

sury bonds, equities, and real estate

in recent years. What has been less known, per-

haps, is how dominant a force Nip-

pon is in its home market and how

aggressively it has been diversify-ing inin other financial services at

home, as constraints imposed by

the Japanese government have

It is not clear yet what relation-

ships might emerge from American Express Co.'s plan to sell 13 per-cent of its Shearson Lehman Broth-

ers brokerage unit to Nippon, but the Osaka-based company could

provide Shearson and its parent

with valuable contacts and lever-

been relaxed.

Bank and the rest is publicly

ITC has jurisdiction over imported In 1984, Berliner Bank sold goods, EC producers are not as

Commission said that since the

26 percent of its capital to priable to defend themselves as they would be in a normal U.S. court. vate investors. The bank, established in 1950, reported assets of 12.5 billion DM in 1984. "Consequently the procedure followed," the commission said, "is less favorable than that which takes Nippon Life: A Power at Home and Abroad

billion. Insurance industry analysts life insurers needed new room to said that, when adjusted for accounting differences, the total which more than 90 percent of would probably surpass that of Prudential Insurance Co. of Amerihouseholds have some form of life insurance, the population is aging ca, the largest U.S. life insurer, and other financial institutions are which reported assets of more than rushing in provide a wide range of \$91 billion at the end of 1985. services. Nippon was founded in 1889 and Another stimulus to change was grew to dominate the tightly con- a growing concern by the govern-

trolled Japanese life insurance in- ment in Tokyo that insurers who dustry by the turn of the century. had all their investments in Japan Today, it accounts for nearly onewould be financially devastated if a fourth of the industry's assets. In assets, Nippon outranks its nearest major earthquake struck the coun-

As a result, new laws encourage domestie competitor by 50 percent. Nippon is also the largest holder insurers to invest overseas; to set up subsidiaries in other financial of securities in Japan, with a stake in more than two-thirds of the services such as leasing, mortgages and credit cards, and, more recent-1,700 companies listed on the To-kyo Exchange. It is the largest shareholder in scores of companies ly, to underwrite Japanese government bonds and offer financial and is second largest in perhaps consulting services.

"The insurance industry had 100 more. Nippon is also thought been fairly unsophisticated in Jain be the second-largest owner of Japanese real estate after Mitsubipan compared to the banks and shi Corp. Despite its age and resources. securities firms," said Artbur Mitchell, n partner at Coudert Brothers, a law firm with exte dealings in Japan.

Nippon has been denominated loans States - was so tightly regulated erriments and the until the 1980s that it remained a Since 1981, it has participant in the But change has come rapidly in ket th recent years, Nippon and the other subsid

"You are talking about a company with unbelievable clout," said a life insurance community --- there are 23 companies, compared with more than 3,000 in the United senior executive at a leading Amersenior executive at a resoing Amer-ican insurance company, who asked not to be named. "They can really throw their weight around." As of March 31, 1986, the end of financial backwater.

(Continued from first finance page) the Superfan would be ready by had assets with a book value of \$83

There have been suggestions that SAS and Sabena, the Belgian national carrier, are weighing a jointpurchase of the A-340 to reduce costs and move toward shared routes on cargo runs.

ering an offer from Boeing Co. to have more than 180 million French francs (\$29.5

traffic rights was seen by industry be tlat compared with 1986, when it earned 2.53 observers as a vehicle for leverage billion kronor (\$395.37 million). It said the power by the governments of Sweden, transmission unit, which had a loss of 183 million by the governments of Sweden, transmission unit, which had a loss of 183 million by the governments of sweden transmission unit. by the governments of Sweden, transmission this, which had a loss of Norway and Denmark, which own kronor last year, had returned to profit. a collective 50 percent stake in the airline.

offer major price discounts on cash and shares. routes to Scandinavia.

Alzo NV, the Dutch chemical group, has agreed to take over Rhodic and Buhler-Fontaine, household take over knould and puncer-romaine, household product subsidiaries of the French group Rhône-product subsidiaries of the French group Rhône-product subsidiaries of the French group Rhône-poulenc SA, for an undisclosed sum. The companies

buy its 767-300 extended range jet. SAS's decision to link an MD-11 ASEA Group, a diversified industrial concern based ASEA Group, a diversified industrial concern based purchase to a resolution over air in Vasteras, Sweden, said it expected 1987 earnings to traffic rights was seen by industry billion knows (\$395.37 million). It million to be

Caisse de Depot et Placement du Quebec, a government agency that manages the province's pension funds, said its investment portfolio carned a net profit of almost 3 billion Canadian dollars (\$2.28 billion) in

governments have beld talks re 1986, an increase of 300 million dollars over 1985.

DBS Securities Sing Development Bank of S the Hong Kong Stock Exchange to set ing firm in Hong Kong, DBS Securit Pte. It is the first Singapore firm exchange

First Financial Management Corp. purchase Comdata Network Inc. of international money transfer compa million, or \$18 per share. Comdata ha a letter of intent to sell a 60 percent share offer to a venture capital firm, Anderson & Stowe of New York, but ment has not been completed.

Geneorp Inc.: An investor group Wagner Jr. and Jack E. Brown, both governments have beld talks re-cently in Washington on the ques-tion of more equitable access to the U.S. marker for SAS in exchange for U.S. carriers being allowed to offer use carriers being allowed to offer use carriers being allowed to offer the sector of the se

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Belgium	B.Fr.	10,700	5,800	3,200	29	50	B.Fr. 21	B.Fr. 7,644
Denmark	D.Kr.	2,300	1,250	690	6.30	10	D.Kr. 3.7	D.Kr. 1.347
Finland*	_FM_	1,630	880	490	4.50	8	F.M. 3.5	F.M. 1,274
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Norway*	N.Kr.	1,650	900	500	4.50	8	N.Kr. 3.50	N.Kr. 1,274
Portagal	Esc.	19,000	10,400	5,700	52	125	Esc. 73	Esc. 26,572
Spain*	Ptas.	26,500	14,600	8,000	73	135	Ptas. 62	Ptas. 22,568
Sweden*	SKr.	1,700	920	520	4.70	8	S.Kr. 3.30	S.Kr. 1,200
Switzerland	SFr.	490	270	148	1.35	2.50	S.Fr. 1.15	S.Fr. 418
Rest of Europe N. & French Africa, Middle East	s	400	220	120	1.19	Varies by country	\$ 0.89	
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CURRENCY MARKETS

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Dollar Eases in N.Y.; Canadian Currency Firms Compiled by Our Staff From Dispatcher WYYY YORK - The dollar could slightly lower Friday after a

mand performance in Europe as the Canadian dollar captured the Spatisht on foreign exchange mar-

There was "very strong interest in the Canadian dollar," said James ArGroarty, vice president of Disopini Corp. of New York. He said fat the U.S. dollar, the pound and that the U.S. dollar, the pound a the year remained fairly stable.

The U.S. currency fell in New York to 1.8280 Deutsche marks from 1.8335 Thursday; to 151.375 Teb from 151.425, to 6.0900 Freach frances from 6.1025 and to 1.5305 Swiss frances from 1.5345. It also dipped against the pound, which mised at \$1.6045; up from \$1.5975.

London Dollar Rates **esing** Desiticite mari Pound storting Japonese yon Satis trans French franc Thu: 1.4020 1.4020 1.51.45 1.53.62 6.1000 1.8333 1.4038 1.51,45 1.52,45 6.1009 Source : Reuters

companies and investment houses in Japan are cutting back on investments in the United States and shifting some investment flows to nondollar investments: pounds, Deutsche marks, and Canadian

1.30825 Canadian dollars from 1.31470 Thursday.

\$1.6038. ment

dollar bonds." The dollar fell to

In London, the dollar closed at 1.8322 DM, down marginally from There are reports," Mr. and at 151.65 yen, up from 151.45. McGroarty said, "that insurance It rose against the pound, which

Dealers said that market sentiment remained in the pound's favor after the unveiling of a cautious budget 1987-88 budget this week by Britain's Conservative govern-A U.S. bank trader said that Britain's relatively high interest

rates continued to attract foreigners because of the dull conditions elsewhere on currency markets. Foreign investors were encour aged this week by a cut in projected. government borrowing in the Brit-ish budget. The outlook for the pound, how-

ever, remains partly dependent on the market's expectations for the dollar, dealers said. Investors and speculators remain ready to intervene by buying or

elosed at \$1.6020, down from selling dollars to keep the currency within a fairly narrow range, dealers said.

They believe that finance ministers of the United States, Japan, West Germany, Britain, France and Canada secretly agreed at their Feb. 22 currency meeting to floors and ceilings for the dollar.

So far, the dollar has held within a range of 1.82 to 1.87 DM since then and has shown little change against other major currencies.

If operators can build up enough confidence to test the limits of the current range, dealers said, interest in the pound will wane and upward pressure will slacken,

In earlier European trading, the dollar was fixed in Frankfurt at 1.8305 DM, down from 1.8336 Thursday, and in Paris at 6.0965 convinced that central bankers are French francs, down from 6.1030. (UPI, Reuters)

four of the five trading days by NEW YORK - The latest Fed- means of system and customer reeral Reserve data suggest that as purchase agreements.

Fed Data Suggest Banks

Have Ample Reserves

the U.S. banking enters a period of Fed funds will be coming under traditional tightness, the system is relatively intense pressure, said Saflush with reserves and overall lomoo's Mr. di Clemente, referring monetary policy is on hold, econo- to the approaching end of the

Lambert Inc. "The Fed is not going to shift gears at the present time or for at least another month." Technical and seasonal consid-& Co., who expects a permanent erations aside," said Robert di Clemente of Salomon Brothers Inc.,

there is nothing" for the credit market "to get excited about." Adjusted bank borrowings from the Fed's discount window averthe largely discredited M-1 gauge but also in the more closely watched M-2 and M-3 aggregates.

\$451 million in the first weeks of the previous two periods. Another sign of abundant liquidity was the upward revision in and small time deposits, most mon-

ranges

serves into the banking system on was \$20.8 billion below.

month and of the first quarter, and "There is ample liquidity," said of the round of holidays and tax Maria Ramirez of Drexel Burnham dates in April. "The Fed is faced with a large seasonal adding requirement," said Ward McCarthy of Merrill Lynch

> bill purchase next week and a coupon purchase in early April. Economists were also heartened by further signs of a deceleration in money supply growth, not only in

aged only \$228 million a day in the first week of the bank statement M-1, the narrowest measure of period ending next Wednesday, compared with \$233 million and the money supply, consists of money in circulation, in traveler's checks and in checking accounts. M-2 consists of M-1 and savings

> ey market mutual fund shares and deposits and other item

> > of M-2 Bod M-3 figures for March," said Mr. di Clemente. Merrill's Mr. McCarthy said they could even come in below the

is crucial to svoiding another Great In February, M-2 was \$18.2 bil-Depression "Many governmeots, including

EC, Comecon End Talks **Still Blocked on Berlin**

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Page 13

GENEVA - The European Community and the Soviet bloc's Council for Mutual Economie Assistance, or Comecon, ended their first round of negotiations Friday on establishing formal relations. But the two sides remained sharply divided over the question of including West Berlin in the Western group, diplomats said.

Although officials of the 12-member EC said they had made some progress in three days of talks here, they added that the 10-nation Comecon had refused to accede to the EC position on West Berlin, which is physically isolated inside East German territory.

EC sources said they expected a new Comecon offer on West Berlin when the talks resume at an unspecified date later this year. Uoder the 1957 Treaty of Rome that formed the EC, West Berlin is termed an integral part of the Western economic group.

An official communique by the community said the talks took place in a "good and businesslike atmosphere," and added that "each side put forward drafting suggestions for several provisions of the text."

"Some progress was made towards clarifying positions and bring-ing them closer together," the statement said. "The delegations were of the opinion that another meeting would be necessary for the completion of this work."

This round of negotiations was the second time the two sides had met in six months. A meeting of experts here last September broke a five-and-a-half-year hiatus that began in 1981, when the talks broke off amid deteriorating East-West relations. Total EC trade with Comecon in 1986 amounted to about \$47

billion, according to figures from the UN Commission for Europe.

SCENE: Talking With James Baker

the United States, contributed to a (Continued from Page 9) deeper and looger worldwide denoted, saving major debtors more pression in the 1930s by adopting than \$13 billion R year in interest. The Treasury secretary said he was not pushing the Federal Re-serve to cut rates further. "The course of Fed policy," hc said, "is quite adequate, as far as we are Mr. Baker considers that maintaining open trade and investment

isolationist economic policies," be told a congressional committee last week. "In an effort to stimulate domestic demand and employment, governments erected high tariffs and other barriers to protect their domestic producers from imports. They also undermined currency arrangements in an attempt to promote exports and generate jobs. These autarkic actions choked

off international trade and capital flows."

As Economy Recovers, Singapore Dollar Is Expected to Firm SINGAPORE --- The Singapore dollar could

firm 3 percent to 5 percent against the U.S. dollar this year as Singapore's economy starts to recover, according to currency dealers. But they said that against other major cur-

rencies, it was unlikely to regain much of the value lost since mid-1985. Currency analysts said that this year the local dollar could firm to 2.05 against the U.S. dollar doisar could firm to 2.05 against the 0.5. doilar mits current level of around 2.14. They said was hikely that the Monetary Authority of Singapore would intervene to stop dramatic fluctuations

Dealers said the Singapore dollar had partici-pated in the general rise of currencies against the U.S. dollar, firming from just over 2.20 in April 1986. Victor Lam, president of the Forex Associa-

tion of Singapore, forecast that in the future it

would not appreciate as much against the U.S. dollar as would currencies of other newly indus-used to export to Southeast Asia were shifting trialized countries, because Singapore was still recovering from recession. But he said this would encourage U.S. invest-

ment in Singapore, as well as investment from nondollar currency areas, especially Japan. Last year the Singapore dollar weakened 24 percent against the yen, after a 17 percent decline in 1985. It declined about 23 percent against the Deutsche mark and Swiss franc, and percent against the British pound.

Department of Statistics figures show that Singapore's inflation rate is low. The consumer price index rose 0.6 percent in January to 102.6, after a 0.1 percent increase in December. Japanese investments in Singapore doubled last year to 489.7 million dollars (\$228.25 mil-

lion) from 244.1 million dollars in 1985. Officials of the government's Economic Demanufacturing to Singapore because of the strong yen. Economists said the inflow of long-term in-

vestment funds, which rose 27 percent to 1.4 billion Singapore dollars in 1986, would tend to firm the Singapore dollar. But they said this was likely to be offset by net capital outflows.

capital outflow. Demand is rising, but a robust recovery is not expected this year, they said. The balance of payments surplus narrowed to 1.2 billion dollars in 1986 from 3 billion in 1985.

adjusted for inflation, was 1.9 percent, accord

Banking sources said that last year domestic mand for bank loans was low, causing a

Singapore's economic growth rate last year,

ing to a government estimate.

an estimated \$660 million.

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MARCH 21-22, 1987

mists staid.

count window for the third week running, with the latest week's borrowing spbt between the large regional and the smaller banks.

While modest open market interrenuioo was apparently enough to defuse any funding pressures in the first week of the latest statement

> the Fed would have to be more aggressive in coming weeks.

period, economists predicted that bottom of their respective target

The Fed injected temporary re- lion below its upper limit and M-3

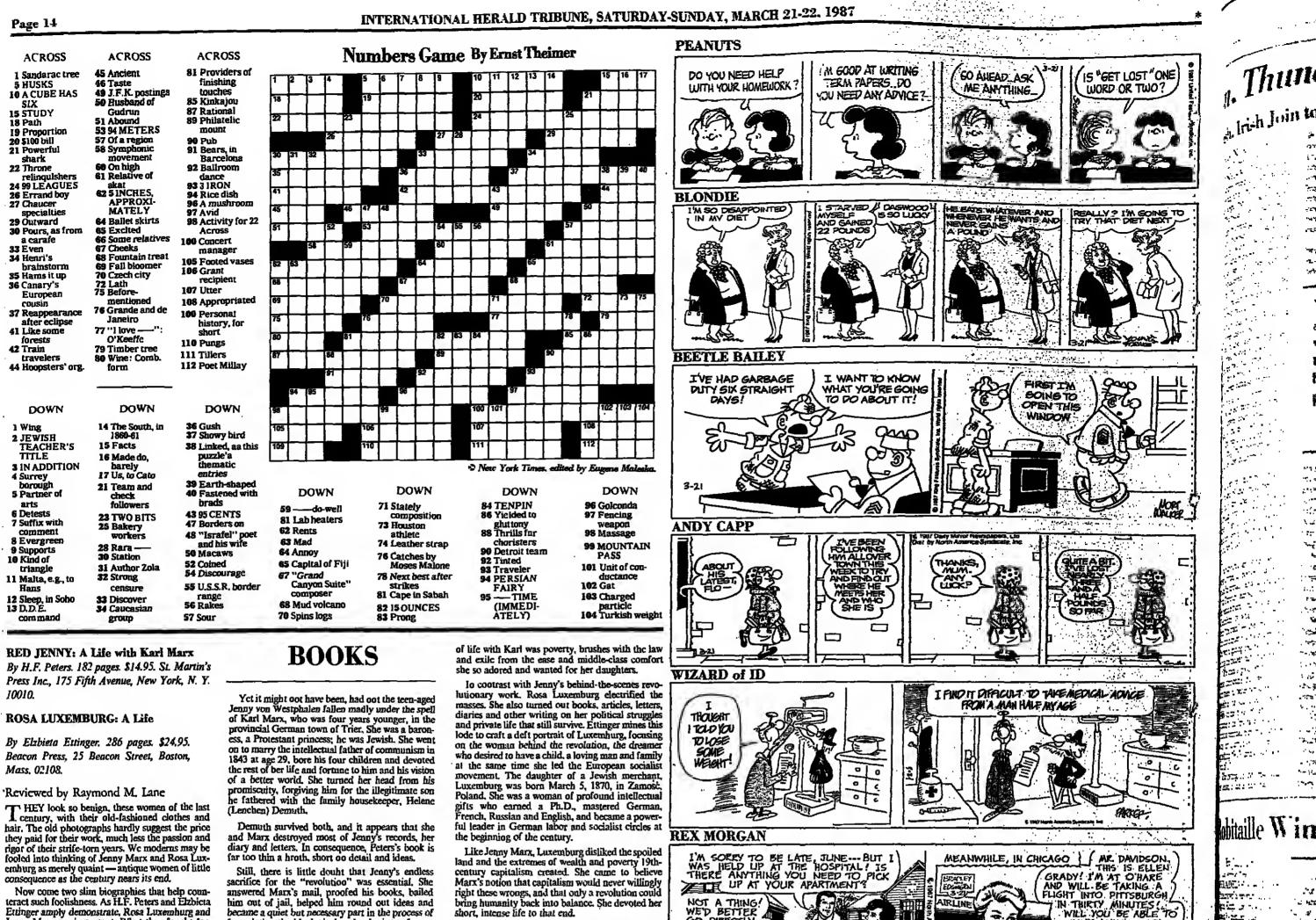
daily average of \$759 million from gregate, includes M-2, large time M-1 grew only \$500 million in the week ended March 9, far below private forecasts of B \$2.3 million "The M-1 increase was surprisingly modest and I suspect we are on our way to another moderate set

banks' net free reserves in the twoweek period ended March 11 to R other items. M-3, the broadest ag-Finally, a Fed spokesman said that the 14 money center banks were absent from the Fed's dis-

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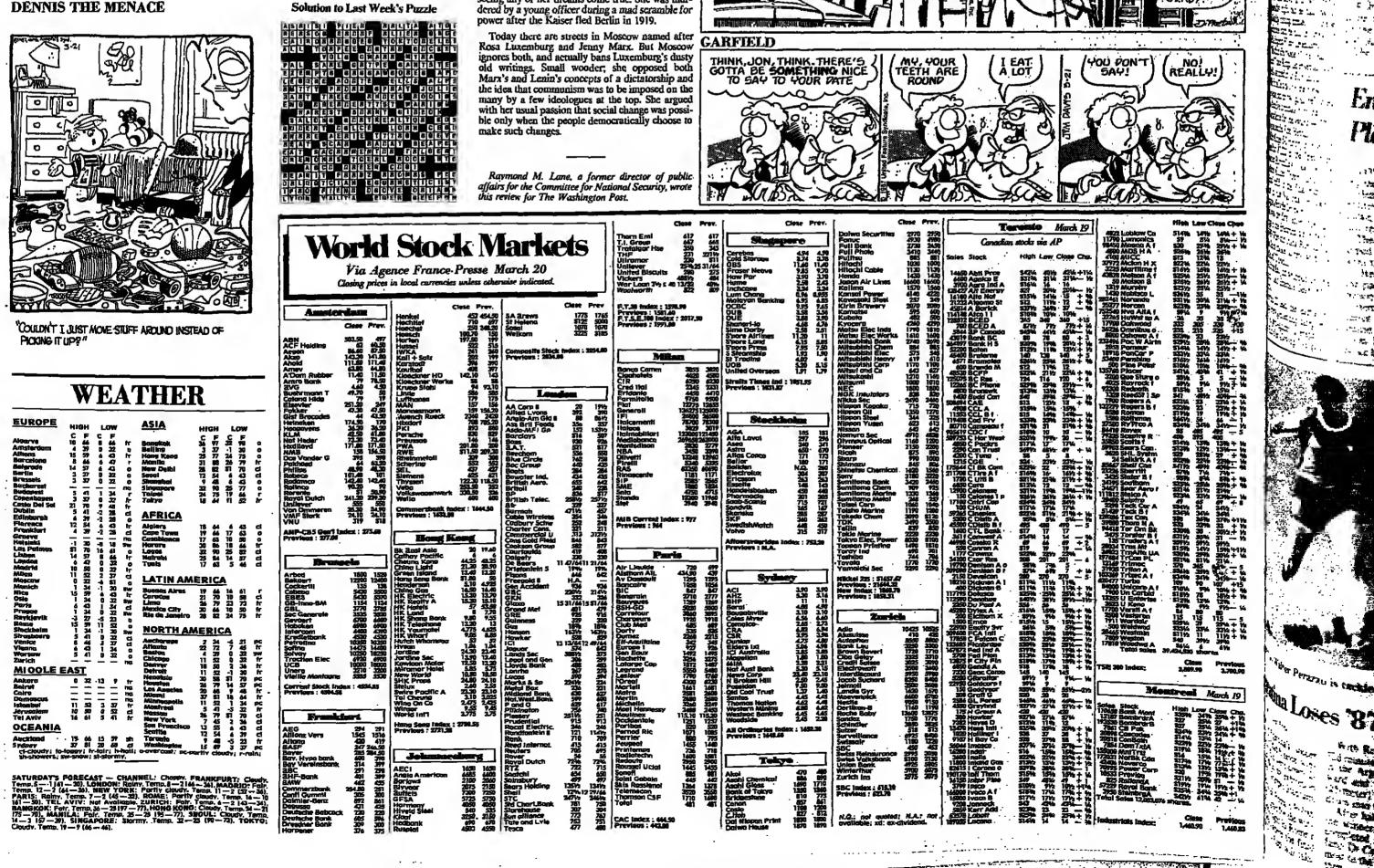
TO THE OFFICE!

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Now come two slim biographies that help coun-teract such foolishness. As HLF. Peters and Elzbicta Ettinger amply demonstrate, Rosa Luxemburg and Jenny Marx are important. What they fought for, after all, was ultimately won. The East is Red, and the world is changed.

answered Marx's mail, proofed his books, bailed him out of jail, helped him round out ideas and became a quiet but necessary part in the process of formulating the ideological underpinnings of communism. And as Peters points out in "Red Jenny," the sole English biography of Jenny Marx, the price right these wrongs, and that only a revolution could bring humanity back into balance. She devoted her short, intense life to that end.

The irony is that she and Jenny were hardly members of the downtrodden masses, yearning to be free of the evils of capitalism. They enjoyed all its benefits. Rosa's tragedy was that she died without seeing any of her dreams come true. She was mur-



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SPORTS

Fun, Thunder at Hunt Races English, Irish Join to Admire the Great Leaping Horses

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122 (2527)

New York Timer Service CHELTENHAM, England ---If there is some magical creature that can bring the Irish and English closer together, it was nunning here Thursday on tour legs.

More than running, the great leaping race horses of Britain and Ireland went booming around the champion steeplechase course set in the gentle Vale of Gloucester, vying in a competition that is one of the few annually reliable high points of British-Irish relations.

It is the National Hunt Racing contest, three days of competition rooted in the resilient green turf and broad noble backs of the bloodline the two nations proudly share in the world's finest hurdlers and steeplechase racers.

"You have to love them," said Rick Cook, an advertising executive who comes each year from London, 90 miles (145 kilometers) to the east, to admire the many visiting Irish horseplayers as much as the champion Irish

"God, they're fearless punters," he said of the Irish bettors who make this the last grand Saturnalian rite of the British winter. "They'll throw everything they own at the bookmakers and they'll do it for the sheer

Joe Stapleton, an Anglophile when it comes to horses, said he makes his annual fanatic outing from Tipperary across the Irish Sea because there is no place like Cheltenham for what the Irish term "the crack" - the sporting fun and thunder of a race among the best at gliding and pounding along the trickiest turf inclines. The crack is good here, it's a great atmosphere that we love, and there's no better horse racing possible," he said after losing \$300 on the nose of an Irish jumper in the first race. A companion reminded him that there

was an alternative in icethgnashing: "We'll drink our way out of it." The betting, on the Irish side

at least, is quite nationalistic,

When an Irish horse races off Then shafts of sunlight hit the with a big prize, crowds of the Irish throw their hats in the air and burst onto the track from the low-priced betting quarter to lead the creature to the prize ring. English sports, who have been busy buying ap strong Irish

horses over the centuries, can only salute them. The horses are heautiful brutes of stamina that must bound over as many as 30 roughbedged five-foot-high (1.5-me-

'It's a great atmosphere that we love, and there's no better

possible.'

Ascot crowd is stylishly posed in the summer season of the thor-

DIZES

oughbreds who race on the flat. Some of the punters who come from Dublin each year by the tens of thousands were sipping hot Irish whiskey in the winter rawness Thursday morning. three hours before the first race. With their keen eye for horseflesh, they seemed as regal in their way as the aristocrats of blood and business out from London who sipped champagne and sherry in heated boxes and shopped seriously, it seemed, among a display of new Rolls-

Royces between races. The track is set in a fold of dappled hills. Slate-blue clouds raced overhead fast as the horses, first allowing snow to fall on some of the thirsty, open-shirted bettors busy reading the form as they handicapped the next race.

wel ground, reviving the windwhipped daffodils and drawing brief squints upward from bet-IOTS

Only Cheltenham hunt racing can attract the disparate nobilities of the Oueen Mother, smilhurdle accident.

horse racing

- Joe Stapleton, bettor from Tipperary

ter) burdles in a grueling fourmile race. They draw money, growls and cheers from an assortment of winners and losers as refreshingly motley as the Royal

never be elitist and manipulated

ing in the prize ring, and Charmian Hill, a wee Irish woman so joyously addicted to steeplechase racing that she had to be banned as a jockey at the age of 64 when she was almost killed in Hill was the owner of the Irish mare Dawn Run, the only horse ever to win the two big Cheltenham prizes, the Champion Hurdle and the Gold Cup steeple-

chase, a most unusual combination of separate feats of fmesse and strength in nne horse. That was one of the great days of modern history on English ground for the true Irish. They cujoy hunt racing as an activity in which owners of modest means can survive in the sport by spotting promising local horses and slowly training them for five years before they jump for Because geldings are pre-

ferred, there is no millionaire's game of putting a champion out to stud early in its career. "The people who come here, lrish and English, know that this is a branch of racing that will

by big-money owners," said Tom Smyth, who has been coming from Cork, Ireland, since 1950. Amid the cheers of another Cheltenham moet, there was something even rarer between the British and Irish: a common mourning. It was for Dawn Ron. who was killed in a race in France last year, a few months after her last triumpb bere,

"I had a thousand riding on the frontrunner and Dawn Run overtook him at the last jump," said Cook, standing by the jump that leads onto a homestretch that runs cruelly uphill, "She ran straight up the damn bill like no other champion, and everyone stood and applauded that horse."

Robitaille Wins Rookies' Face-Off

By Julie Cart Los Angeles Times Service

within a crowd of reporters, the Los; Angeles Kings ace tookie was trapped by relentless questioning and a sea of scribbling ballpoints. There was no escape but to hope for laryngitis or daybreak.

It wasn't the first time Luc Robitaille had drawn a crowd here

NHL FOCUS PHILADELPHIA - Deep in the first two periods - four in

the second - Hextall was pulled in favor of Chico Resch. Each team scored once in the first period, and the Kings blew it open in the second period. Bernie Nicholls's goal at 9:35 began a

edge of the crease with Robitaille skating fast on the left side. He faked a shot, then put the puck high to Hextall's glove side, the only spot the goalie could not reach -

Two minutes later, Robitaille took a pass from Bob Carpenter to score and make it 4-1. Hextall - who has been assessed

-dug the puck out of the net and two-year, extension.

Florida's Kenny McClery, left, battles Derek Bower during Syracuse's 87-81 victory in an NCAA regional semifinal. Grudgingly, NFL Agrees

United Press Inte tional Fontball League owners

have given instant replay a second life - barely. A proposal in extend in next season the use of instant replay in officiating garnered just the 21 votes it needed for passage Thurs-day. Seven teams - Cincinnati, the New York Giants, the New York

Jets, Pittsburgh, New England, St. Louis and Kansas City — opposed using replay in the 1987 season. Commissioner Pete Rozelle

with the owners. "I didn't twist any arms," the commissioner said. "I just told two

thought we could do a better job for them this year." The commissioner decided at the last moment to change the replay

To Replay the Replay cover its legal costs in its successful league's random drug-testing plan.

backed the proposal and lobbied

or three owners before the meeting that 1 was for it.... 1 told them I

an NHL-record 91 penalty minutes proposal to a one-year, rather than

town's coach, John Thompson, Farmer topped the Crimson Tide said of a player better known for with 24 points. The Associated Press NEW YORK - After a year's said of a player better known for absence from the Final Four, the his defense.

business. Three conference teams -Georgetown, Syracuse and Providence - scored impressive vicinnes in Thursday night's regional semifinals of the National Collegiate Athletic Association's basketball tournament.

that began the tournament earlier this month, but the Big East already is assured of having at least one team in the Final Four, and could have two.

3 Big East Teams, Tar Heels Advance in NCAA

ment in 1984 and Villanova beat the Hoyas for the 1985 title, the year St. John's gave the Big East three members of the Final Four. In the Southeast regional at Louisville, Kentucky, Providence used three-point shooting to roll in an upset of ninth-ranked Alabama, and Inurth-ranked Georgetown stopped Nn. 20 Kansas for the Hoyas' 14th straight victory. In the East regional at East

dnwn the stretch as the secondranked Tar Heels avenged a reguar-season loss.

meet Saturday for the fourth time this season - Georgetnwn has won twice --- with the winner advancing to the Final Four.

> on Saturday, the Orangemen will play the Georgetown-Providence winner in the national semifinals, Georgetown 70, Kansas 57: Reg-

Georgetown was trailing, 41-39, with 13:17 left in the game when Charles Smith scored seven straight points. He started with a threepoint shot, added a basket off a fast break and then hit two free throws to stretch the Hoyas' lead in 46-41.

ability to play offense," George-

Big East Conference is back in Smith finished with 13 points.

Twelve teams remain from the 64

Georgetown won the tourna-

Ratherford, New Jersey, center Rony Seikaly scored a career-high 33 points to lead Nn. 10 Syracuse over Florida. Then, in Thursday's only game that didn't involve a team from the Big East, North Carnlina's freshman sensation, J.R.

Reid, scored 31 points and person-ally held off No. 18 Notre Dame

Georgetnwn and Prnvidence

If Syracuse beats North Carolina

gie Williams scored 34 points to lead the Hnyas.

"I'm not surprised at Charles's

Smith went on his seven-point tear. Andrew Moten's shot with 5:10 to "They came down with every rego and Florida leading by five was bound that was in question and the turning point, since the Orangeevery loose ball, and that was the men promptly cut the deficit to 69-67 on Howard Triche's three-point

The Kansas all-American, Danny Manning, scored 23 points, but **COLLEGE BASKETBALL**

just four in the second half. Dis-

bama's seven for 23.

68: Reid was the North Carolina offense in the final 7:45. The 6-

Donnvan, who had 26 points, got all five of his three-point goals in the first half as the Friars took a 49-41 lead. Brooks, who had 23 points, continued the assault in the second half with four three-pointers.

"The first shot I took felt good," said Donovan, who also had 10 assists. "I felt I would have a good night. If my man comes out, I try to out. Sometimes for an opposiog team it can become frustrating be-

point shot."

cuse crased a 69-64 deficit and took the lead for good 77-75 on fresh-The Kansas coach, Larry Brown, man Derrick Coleman's dunk with said his Jayhawks "were just get-1:49 left. However, both coaches ting back into the rhythm" when agreed that Coleman's block nn

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Syracuse 87, Florida 81: Syra-

"It was the key to the game,"

said the Syracuse coach. Jim Boe-

heim. If Moten had scored, he said,

we would have been down seven

Florida's coach, Norm Sloan,

said, "I thought we had them on the

ropes, but they came back and did what they had to do to win. The big

play was on Moten's drive and they

. The expected battle of big mer

foot-9 forward scored 16 of the Tat

Heels' final 17 points with a variety

of turnaround jumpers and rim-

Notre Dame, which had won 11

"J.R. showed he was a man to-

shaking dunks.

got a block with no foul."

and it would be very tough to come

back from there."

key to the game," Brown said.

cussing his team's defensive job ou Manning in the final 20 minutes, Thompson singled out Anthony Allen and Ronnie Highsmith, but added, "They got help from a lot of people. The object of our defense is to wear opponents down. Hopefully, in the end they get a little tired. With Manning, we were using three or four people to wear him down."

never materialized. The 6-foot-10 Providence 103, Alabama 82: (2.10-meter) Seikaly scored 23 points in the first half while Flori-The Friars guards Billy Donovan and Delray Brooks bombed away da's 7-2 (2.19-meter) freshman for five three-point goals apiece Dwayne Schintzius had only six and Providence sank 14 of 22 shots points before fouling out with 3:37 from three-point range in Alaleft. Vernon Maxwell led the Ga-

tors with 25 points. All told, the Friars shot 69 per-North Carolina 74, Notre Dame

games in a row, got within three points twice in the final four minutes. Both times Reid countered with baskets. dribble past him and dump it back night," said the North Carolina eoach, Dean Smith, "He certainly cause of the way we play with our scored a lot of tough points." pressure (defense) and the three-

Reid said, "All good players want the ball down the stretch. I A three-pointer by Brooks ignited a 12-2 run that ended with Dar- was just getting the ball in great ryl Wright's three-pointer and gave scoring position from my team-Providence a 35-24 lead with 6:27 mates. This team has a lot of great left in the first balf. After Alabama players. I think any one of them pulled within 38-34, Providence scored nine straight points. Alabama, which lost for the third year in a row in the reginnal semifinals,

could have done it, North Carolina took control in the first half with a 16-4 run -Reid scored seven points - for a could get on eloser than seven 28-19 lead. 7 points in the second half. Jim trailed again. 28-19 lead. The Tar Heels never

SPORTS BRIEFS

4 Speed Skating Records Are Broken

HEERENVEEN, Netherlands (AP) - Two American and two Dutch skaters set world records at a speed skating event on Thursday. Nick Thometz of the United States skated 500 meters in 36.55 seconds

improving the men's record by 1.02. The old mark was held by Pavel Pegov of the Soviet Union. Bonnie Blair of the United States clocked 39,43 seconds at 500 meters to break the women's record of 39.52 seconds held by Karin Kania of East Germany.

In the 3,000 meters, Leo Visser of the Netherlands set a men's record of 3:59.27. Last year, Viktor Sbasherin of the Soviet Umon skated that distance in 4:03.22. The 3.000 meter women's world record was also taken from Kania, by Dutch skater Yvonne van Gennip, in 4:16.85 seconds. Kania's previous record was 4:18.02.

KAANAPALI, Hawaii - Na- arbitration fight against the The NFL had wanted the Broncos to meet the Giants in London. creating a Super Bowl rematch, but the Giants declined.

Thursday night, but he had more efficulty idding bimself of these predators than he had in shaking Philadelphia Flyers defensemen. "Is that the rookie of the year in

there?" the Kings defensemen Jay Wells shouted in to Robitaille.

Robitaille is not yet the rookie of the year, but his two goals reflected his decisive domination of the other candidate for the award - Flyers goaltender Ron Hextall.

The Kings' 5-2 victory in front of sellout 17,222 in the Spectrum boosted Robitaille's stock for the rookies Calder Trophy and the Kings bold on the final playoff spot in the National Hockey League's Smythe Division.

" It was the first victory for the Kings in the Spectrum since Nov. 3, 1983. They can thank Robitaille, who leads rookie scorers with 39 goals and 72 points.

"I think Luc just wrapped up the award," said linemate Sean Me-Kenna.

Hextall, 22, leads the league in rearly every goaltending category, 299. But after allowing five goals

four-goal spurt by the Kings. Robitaille's firat goal, at 11:08, came on a breakaway. He picked up the puck at the Flyer blue line at the icc with his stick. "I looked at bird a him, and he looked real mad," Roand charged Hextall. The goaltender came out to the bitaille said.

English Soccer Professional **Plays With Heart Pacemaker**

Renters

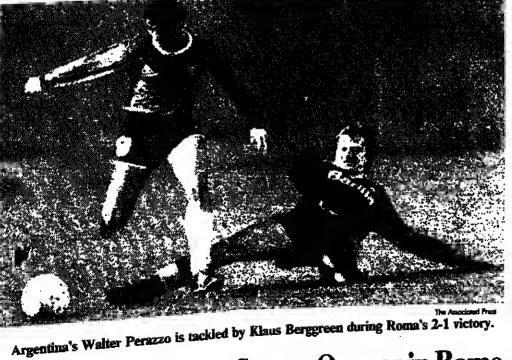
LONDON — Chris Hemming has made soccer history by becom-ing the first professional player to be fitted with a heart pacemaker. Hemming, a defender who will be 21 next month, had the pacemaker fitted last summer after persistent breathing problems. But his club Stoke, standing seventh in the English League second division, has just released the news.

The manager, Mick Mills, said Friday: "We wanted to see how be coped when he came back before we released the story. We did not

want to put further pressure on the lad at the time. "He was not quite right early on and twice had to go back to have the pacemaker reset. Now it seems he has battled through his own

personal trauma," said Mills, a former England captain. Hemming, who joined Stoke from school, complained two years ago of breathing difficulties. He forced his way into the first team last

season but was still struggling to finish games. On Tuesday night, be came through a game without difficulty as Stoke beat second division rivals Sunderland, 3-0.



Argentina Loses '87 Soccer Opener in Rome With Roma a goal down in the from a difficult angle into the net

The Associated Press

ROME - Argentina's soccer team, in its first match since winning the World Cup, went down, 2-1. to AS Roma in an exhibition game in Rome's Olympic Stadium.

Zbigniew Bonick, Roma's Polish star, scored both goals for the winners on Thursday night in Rome's Olympic Stadium, where the final of the 1990 World Cup will take -place.

32d minute, Bonick collected a pass off the far post. Argentina had taken the lead 15 in the Argentine half, moved forminutes into the first half when ward and fired a precise 27-yard Daniele Tapia played a tight com-bination with Oscar Acosta before (25-meter) left-footer that dipped down into the corner of the net. slipping the ball past the Roma After halftime, the Pole notched goalkeeper, Franco Tancredi. the winner on the hour when he completed a give-and-go with Ste-

Argentina's captain, Diego Maradona, did not play. His Italian fano Di Carlo, carried the ball alclub, Napoli, wanted to save him most to the organitie goal line and chuo, tyapon, wanted to save him then, as the goal Neri Pumpido for Sunday's key league match waited for Boniek to cross, shot against Inter of Milan. most to the Argentine goal line and

The debate was characterized by Rozelle as "emotional" at times. Jack Steadman, the Kansas City Chiefs president, was one of those who opposed the measure.

"Our concern was primarily pace of the game," Steadman said. "We feel long delays of play like we saw last year kills momentum."

London Game Proposal

The Los Angeles Rams and Denver Broncos will meet Aug. 9 at London's Wembley Stadium if the NFL and its players union can settle a dispute over a union demand for \$80,000 to allow the preseason game to take place, The Associated Press reported from Kaanapali.

Rozelle announced the match-up Friday, but said it was contingen on settlement of the dispute with the Players Association, which must give permission to play what would be a fifth exhibition contest for both teams. The commissioner said the union wanted the money to

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WAITING - Pirmin Zurbriggen, who has won the World Cup overall, downhill and super-giant slalom ski titles this season, waits on the Bjelasnica mountain course at Sarajevo, Yugoslavia, after missing a gate in Thursday's giant slalom race. The race was later called off and postponed again Friday due to high winds. He will try to wrap up the giant slalom title on Sunday.

U.S. Gymnasts Rebuff South Africa

INDIANAPOLIS (AP) — In response to an invitation to send athletes to South Africa, the U.S. gymnastics team has voted unanimously to suspend competition with that country, the U.S. Gymnastics Federation announced.

The federation's Athletes Council cited the South African government's policy of apartheid and the growing political unrest there. The council, which consists of current and former members of the U.S. gymnastics team, supported Thursday the position taken last December by the federation's board of directors.

New Brain Surgery Set for Howser

KANSAS CITY, Missouri (UPI) - Dick Howser, the former Kansas City Royals manager, was to undergo Friday a third operation for treatment of a malignant brain tumor, a club spokesman said.

Howser was to undergo immunostimulation, a form of experimental brain surgery in which cancer-killing cells are injected into the area of a malignant brain turnor, at a hospital in Pasadena, California.

Howser underwent a left frontal craniotomy last July 22 in Kansas City and initial immunostimulation surgery at the California hospital on Dec. 5. The club spokesman said Howser bad a brain scan this month and learned that there was some evidence there was growth in the tumor.

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SCOREBOARD

Basketball Hockey **NHL Standings** NIT Results, Schedule NCAA Tournament Schedule NCAA Tourney Results FIRST ROUN WALES CONFERRACE EAST REGIONAL WEST REGIONAL FIRST EOUND: Morch 12 March 11 Nebraska 78, Marquette 76 Bolse 5t, 42, Utah 41 Texus Christian 76, Marshall 60 Noire Dama 84, Alidate Tennessee State 71 Michigan 97, Navy 82 Championalup March 21, at East Rutherlend, Naw Jan North Carolina, 32-3, vs. Svrocuse, 274 SOUTHRAST REGIONAL March 38, at Seattle Inc. 24-9, vs. Jawa, 29-4 Las Vegas, 35-1, vs. Wvi Michigan 97, Navy 82 North Caralina 113, Pennsylvania 82 Naw Orleans 83, Briehom Youns 79 Woshington 76, Atontono St. 90, OT March 12 La Salle Bå. Vilignova H4 Fiorido St. 107, Rhode Island 92 NY Islander: NY Rongers Washington Pittsburgh New Jarsey New Orleans 23, Briehom Youns 79 Alabama 28, North Corolina A&T 71 Austin Peay 45, 111nois 67 Championship March 21, at Luaisville, Kann vidence, 24-8, vs. Georgetown, Mi DwrRST EEGIONAL March 22, at Seattle UNLV-Wyoming winner vs. Dkl Cleveland Slate %, Tennessee-Cha Arkansas-Little Rock 42, Bavior 4 ce 90. Alaban Providence 90, Alobamo-Birmins Xavler, Oklo 70, Missouri 69 Duko 58, Texos ABAA 31 Auburn 42, Sen Olese 41 Indiono 72, Feirfield 38 Kansos Shale 82, Georela 77, 117 Illinois State 79, Akron 72 Semifinais Morch 28. al Cincinnai s State 77, Automotile 7 erbilt 74, Jacksonville 7 ion F. Austin 70, James March 13 Adoms Division 38 27 7 83 254 241 33 29 10 76 237 223 34 31 7 75 267 246 26 36 9 41 229 246 26 30 7 59 247 272 ille 73 THE FINAL FOUR DePoul, 25-2, vs. Louisiono : Indiana, 25-4, vs. Duke, 24-8 na State, 23-14 LAt New Orlecuts] Semilinois: March 28 malan vs. Southeast champio champion vs. West champio championship: Morch 30 Niogara 74, Salan Hall 65 Arkansas 67, Arkanaas \$1, 64, OT St. Louis 76, S1. Pater's 60 Championship March 22, of Cia East ch Nevede-Los Vegas 95, Idaho 51 UCLA 92, Cantral Michigan 73 Duke winner St. winner Sippi 73, Mississippi 75 Wyoming 64, Virginia 60 Southern Mis Oregon State IS, New Mexico 82 California 72. Futlerion State 48. OT SECOND ROUND March 16 March 13 CAMPBELL CONFEEENCA National Basketball Association Standings Purche 104 Northeastern 75 T5 Divisies 32 31 10 76 743 255 20 32 12 46 243 275 27 30 16 46 240 240 27 30 16 46 240 240 29 34 9 47 270 274 28 32 6 42 253 290 Forcida B2, North Contineosicith 73 Florida B2, North Contains State 70 Western Kantucky 44, West Virokala 62 Syracuse 79, Georgia Southern 73 Southwest Missouri State & Cleman 40 Konsas 44, Houston 55 Georgetown 75, Bucknell 53 Detroit Chicogo St. Louis EASTERN CONFERENCE Hinois St. 77, Cirveland St. 77 Arkansas-Littia Rock. 54, Stephen Vanderbill 107, Fiorida St. 72 Washington 73. Batse St. 68 March 17 Alignik Division W L Pcl. 08 Vincent 11-14 7-11 29, Cotledge 11-18 3-5 25: AcDaniek III 621 64 20. Elins 3-12 11-12 18. Re-bounds: Seattle 59 (McMillion 91: Washington 51 (Catledge 161, Assists: Seattle 23 (McMillion, E. Johnson 61: Washington 23 (Whatley 7), 40 18 ,727 Georgetown 75, Bucknell 5 Ohle State 91, Kentucky 7 36 29 _534 111/2 35 30 _538 12/2 21 45 _318 27 29 46 _302 28 March 17 Lo Solle 89, Niogara 81 Nebroska 78, Arkonasa 77 Sauthern Mississippi 83, St. Louis 78, D.T Colifornia 65, Oregon SJ, 62 Smytha Division Temple 75. Southern U. 56 New York Aligned Drvision 45 21 5 95 335 246 43 28 2 48 295 241 37 27 8 82 247 241 28 35 8 64 233 295 24 48 8 50 245 206 25 27 28 21 3-105 x-Edmon pulsiana Sinte 85. Georgia Tech 79 New Jersen New York 27 19 27 29 9-111 G. Wilkins 17-30 0-3 34, Tucker 7-14 6-16 32; x-Calgory x-Winnings SI. John's 57, Wichito State 55 DePoul 76, Louisiana Tech 62 Long 9-216-724, Williams 9-212-320, Rebounds: Inciona 64 (Stipanovich 14); New York 55 IE. Witkins 18, Assists: Inciana 26 (Long 6); New QUARTERFINALS Los Angeles lowg 99, Santa Clara 76 Texas-El Paso 98, Arizona 71, CT Piltsburgh 93, Marist 68 Oklehoma 74, Tulsa 69 x-Detroit x-Atlanta x-Mitwast Chicogo Indiona Cleveland 44 21 .477 44 22 467 ½ 42 24 416 3½ 43 23 500 11½ 31 23 500 11½ 37 36 470 13½ 25 42 ,173 20 March 71 (a-clinched playoff berth) Southern Mississippi, 20-11, at Vanderbill, 19-15 Washington, 20-14, at Nebraska, 19-11 Winols State, 19-12, at La Salla, 18-(2 California, 20-14, at Arkonaus-Little Rad York 24 LHenderson Bl. SECOND ROUND: March 14 Thursday's Results **Delles** 34 25 26 20-105 SECONI NOTING, Nerth S North Carolina 109, Alchican 97 North Carolina 109, Alchican 97 Providence 96, Auslin Peay 87, OT Alabaran 101, New Crisons 76 Indiana 107, Auburn 30 Indiana 107, Auburn 30 Los Angeles 146-5 acromenta 27 21 21 24-104 Asuirre 12-23 1-2 26. Biockman 10-16 4-4 24; Sacromente Philodelphia 1 1 0-2 Wildoms (14), Nicholis (26), Robinsilie 2 (39), (AL New York) SEMIEINALS: Morch 24 WESTERN CONFERENCE Theus 7-15 4-4 18. Thomsoon 6-8 4-5 14. Re-bounds: Dollas 42 (Donaldson 12) ; Sacromen-CHAMP(ONSH)P: March 24 Carson (27); Craven (17), Kerr (52), Slots on soal: Los Angeles Lon Maxial, Resch) 10-14-9-3; Phillodetphia (an Melanson) 66-15-29. est Division 43 23 .457 to 56 (Thorpe 14). Aseists: Do Nos 31 (Herper 36 30 545 7 35 31 530 8 28 38 424 15 24 42 344 19 20 44 303 23 Duke 45. Xovier, Ohio 60 Utah 15); Socromento 33 (Thrus 8). Nevado-Las Vegas 86, Konsas State 41 Houston Danver San Antonio European Soccer Necty (32), Crowder (30), Simmer 2 (32), Si-moneth (1), McCarthy (25); Lowion (20), Bouf-ing the sense of seal; Alineasia (on Kaana) Wyoming 78, UCLA 68 Chicopo 32 21 24 35-14 L.A. Clippens 24 22 22 29- 77 Morch 15 Jordon 14-2311-1140, Benks 8-115-524; Do Florida 15, Pundue 60 Pile 3-3 22 Benkomin 10-17 0-2 28. 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Shats on good; New York (on Sh 29 54 32 20-194 Solden State 21 32 34 34-125 Carroll 9-19 13-15 31, Flavd 7-15 9-14 24; ion! 16-10-5---34; Detroit Ion Hrudey) 4-11-7--24 Bordegua vs. Lakomotiv Leipzia Hohi Is-Hoe-Si; Demoir Ion Hrudey) 4-11-7--24. Edmoston 8 2 3--6 Calgery 6 2 3--6 Aulion 2 [43], Bullard 2 (27), McDonaid [14]; Hitsson (16), Gretzky (A1), Hudsy (4), Karrf (51). Shots on gadi: Edmonton (co Versian) 10 13-13--34; Colgery (on Magg) 11-9-6-20. Real Zarogo jowo 84. Texas-El Poso 82 vs. Alos Amsterdor LA. Clippers UEFA CUP SEMIFINALS: March 19 Vondeweighe 19-29 4-6 25, Drexter 7-12 11-14 25, Svracuse 87, Planka 11 North Caralina 74, Noire Dame 48 Providence 163, Alabama 82 Georgetown 70, Kansas 57 Johnson 9-16 54 23. Rebounds: Partiand 48 (Johnson 11): Celden Blate 64 LL_ Smith 15), Dendee United vs. Borussia Mar Thursday's Results IFK Gateborg vs. FC Tyrol Assists D and 27 LOre-ser B1, Golden State 17 28 36 25-104 (first-leg matches April 8: second-leg motches Seattle Westing 24 (Floyd 12].

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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, MARCH 21-22, 1987

POSTCARD

A Shrine to the Tango

By Lydia Chavez New York Times Service

go, his living room a side altar. And because the best tangos are about love lost and renewed, it seems natural that the music has played a role in Malvestiti's romantic life as well. At the 1973 Carnegie wife. Josephine Adams, who plays the bandoneon, a concertina-like instrument used for the tango.

"She bought her ticket, I bought

York City. And now this tango enthusiast is generally life size. trying to find out if the bust of a

home in Oucens. Malvestiti, a defender and disci- tions of the city agencies that overple of the tango's most revered art- see public art works. ist, Carlos Gardel, has put the question to the borough.

tribute to favorite singers, politi- stations in Queens. cians or generals.

said. "No one has surpassed the gather monthly to dance.

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according to that year's census.

On some blocks, English, not meet regularly to discuss the fam-Spanish, is the foreign language, ous singer. and many shoppers along Junction

Bing Croshy. titi said. Moreover, he said, the Gardel

movies Gardel made in the United States were filmed in Astoria,

NEW YORK — With its Queens. Maria news clippings and In 1977, Malvestin formed Los memorahilia, Abel Malvesuiti's Amigos del Tango. or the Friends basement is a virtual shrine to tan- of the Tango, an organization that operates out of the basement of his home. In 1983, as president of the organization. Malvestiti made his first request that a memorial to Gardel be displayed.

The statue he had in mind was Hall Tango Festival, he met his similar to the hust-on-a-pedestal version in Mar del Plata, an Argentine summer resort where tango still outranks rock in popularity. In 1985, George Ortiz, an assismy ucket, we sat next to one anoth- tant to Borough President Claire er and that is where it started," the Shulman, wrote Malvestiti to say 74-year-old Malvestiti said at his his "general request" had been aphome in Queens, a borough of New proved, but the statue would have

to be between 6 feet and 2 feet and The memorial has not been craftlegendary tango singer can find a ed yet, but Malvestiti said it would be made according to the regula-

Ortiz said he would suggest that Malvestiti present his proposal to Some borough leaders object, the community board to place the saying they see the specter of a memorial on a rectangular patch of Queens awash in statues paying grass close to one of the subway

To Malvestiti any comparisons WHILE he awaits approval. to his idol are an insult. He comes Malvesulti continues to spread the from a country where it is well word of the tango from his home. known and widely accepted, that Where a tango enthusiast might despite his death more than 50 clip and file newspaper articles on years ago, Gardel, born in France, the tango, Malvestiti has framed raised in Argentina, and a denizen and hung such memorabilia.

of the dockside nightclubs of Bue-nos Aires "sings better every day." The Friends of the Tango has "It is impossible to find an inter-national figure like Gardel," be

voice of Gardel - no one ever Recently, when Placido Domin-Years ago, Malvestiti's request Center concert. Malvestiti was would have been fruitless. Nowa- called on to produce some scores. days, however, Queens has the Malvestiti never tires of making most diverse of New York City's his case in favor of Gardel. "Let me Hispanic enclaves, with residents tell you about the influence of Gar-

from every Latin American coun- del," he said pointing to a magazine try. Hispanic people made up 14 article about a group of Colombian percent of the population in 1980, business executives who call themselves "widows of Gardel" and

"Imagine that," he said "men Boulevard or Jamaica Avenue are calling themselves widows," His more likely to know of Gardel than meaning was clear. Even the Hispanic macho persona had fallen by 'It is the logical place," Malves- the wayside when confronted with

By Axel Krause al Herald Tribune

M EUDON, France — A bit of Old Russia is flourishing just off a quiet street in this suburban town outside Paris. It also is one of the Western world's most influential centers for studying the Russian language and civilization.

Since its founding hy Jesuit priests about 40 years ago, the Saint-Georges Russian Studies Center in Meudon has graduated more than 10,000 men and women, including students, professors, diplomats, military officers, journalists, businessmen, actors and actresses, primarily from Western Europe and the United States. The training, most agree, is difficult to obtain elsewhere outside the Soviet Union.

During the early 1950s, U.S. intelligence officers asked through intermediaries if they could help in "modernizing" the center, but the priests declined the offer. "They were trying lo

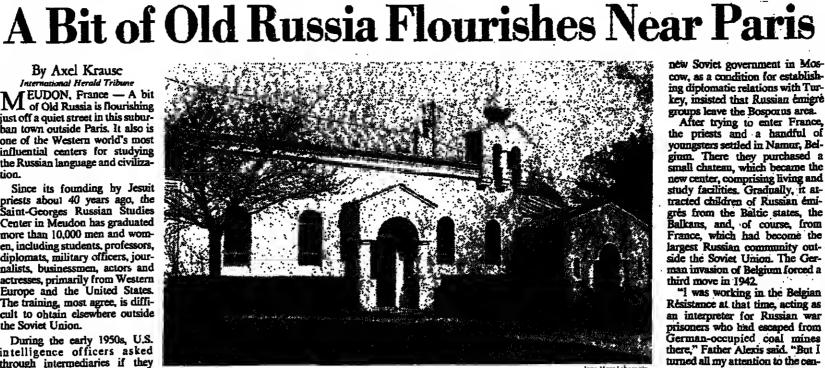
take us over," a priest said. The language courses, in which spouses are encouraged to join, range from several weeks to four months, and generally require residing in sparsely furnished rooms and taking meals there. Students and outsiders also may enroll in icon-painting courses offered three times a week, and conduct research at two libraries that

contain archives, specialized magazines and a copy of one of the first Russian Bibles. But the center also wields clout by virtue of its alumni, many of whom now hold key --- and diplo-matically sensitive — jobs

throughout the world. On weekends, some drop hy the center with their spouses to brush up on their Russian and to discuss the latest developments in the Soviet Union with faculty members often over a Russian meal.

Several hundred alumni are expected to return for the annual June reunion, which will be highlighted by performances of Russian theater and music, and icon exhibits.

"Meudon is an intellectual meeting ground for those sharing interest in the same subject. . For us that means brushing up our contacts and our Russian



Meudon Russian Studies Center, with its onion-dome church, is run by Jesuits.

sian-speaking students and pro-fessors strolling to classes. whenever we return to Paris," said the wife of a senior French diplomat currently working in the Mid-"You walk through the gate by die East. Both graduated more the wall over there, and you're right back in Old Russia," said

than 20 years ago, and plan to return for the June festivities. "There are, of course, many Russian text into English in the other excellent Russian studies centers, particularly in the United States, but also in France, Japan, Britain and West Germany," said Alain Besançon, a leading French expert on the Soviet Union who occasionally lectures at the center. "But Meudon is a very special some reasons.

and excellent place for studying Russian. It is a lively place. And above all, it is neutral" politically. "This place is definitely Russian in spirit, not Soviet, and it is not the typical classroom situation one tends to find at U.S. language centers," said Jesse Zeldine, an American professor of Russian literature, who is researching a book at Mendon

while on a sabbatical from Hollins College in Roanoke, Virginia, The setting hlends scenery from a Chekhov play and a small. American college campus. Nes-tled behind stone walls, among

birch and pine trees, are a 19thcentury mansion and a small, onion-domed Russian Orthodox church. The silence is occasionally broken by the chatter of Rusget anywhere else outside of the Soviet Union."

The cost is 14,400 francs (about \$2,360), including tuition, room and board. Students under 27 are charged 4,900 francs for the three-Zeldine, who was translating a week summer course, and those older pay 7,000 francs.

small library. Why was he here? We still operate with precious "The two libraries, the highly qualified priests, the visiting Rusfew financial resources, but somehow we manage, thanks to tuition sian lecturers, the reference matefees, charitable contributions, a rials such as Pravda every day. But above all, total immersion in scholarly magazine, and what we professors can earn lecturing out-Russian atmosphere - those are Beatrix Walcot, 20, who is in her third year of studying Russian at Exeter University in England, is training to become a Russian-

said Father Alexis, who is equivalent to dean of the faculty and is one of seven Jesuits at the center. Relaxing in his small book-lined office, a fire blazing in the chimney, he recalled the origins of the

zation comes alive, because we are all living and working together on a daily basis," said Walcot, one of 40 students, mainly from Britain and other West European countries, currently enrolled in the named it after the Saint-Georges four-month course, "For example, we learn expressions, includ-ing literary slang, that I couldn't capital. But four years later, the Orthodox Church in the Turkish

gium. There they purchased a small chateau, which became the new center, comprising living and study facilities. Gradually, it attracted children of Russian émi-grés from the Baltic states, the Balkans, and, of course, from France, which had become the largest Russian community outside the Soviet Union. The German invasion of Belgium forced a third move in 1942 "I was working in the Belgian Résistance at that time, acting as an interpreter for Russian war

prisoners who had escaped from German-occupied coal mines there," Father Alexis said. "But I turned all my attention to the center's move, which occurred clandestinely, via boats and barges until we finally arrived in Paris in 1942 - with our library, the fur-miture, the children, everything."

Four years later, with the proceeds from the sale of the Namur property, Father Alexis and several other Jesuit priests arranged for the purchase of the present, 2-hectare (4.9-scre) site in Mendon. But with the dwindling of emigre children, starting in 1949, the cen-

ter was converted into a study center for Russian language and civilization. A key step was converting the

Orangerie into an Orthodox church, which included painting Russian icons on its walls by Egon Zendler, known as Father Igor, who has written extensively on iconography. He is the center's administrative head. Every Sunday, the Jesuits perform an Orthodox rite at the church adopted by the Catholic Church about 70 years ago.

"The service is exactly the same as the Russian, but allegiance is to the pope in Rome," Father Alexis said. "We certainly donot require those enrolled in courses to attend."

Indeed, said Zeldine, who described himself as an agnostic, "T notice very few students go into the church. There is absolutely no religious pressure around here that I am aware of."

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Eddie Murphy Settles Suit by Ex-Manager

The comedian Eddle Market resched a settlement with Irrive Broder, a former manager who went to court seeking some 130 france, En million of the star's carnings. Mur phy said he and Broder "just carn to a reasonable agreement" we settled because it was something that got blown out of proportion Murphy said. "I still have a complet of dollars left." Broder contended he was entitled under a six year contract signed in 1980 to \$30 mile lion of the star's earnings.

Denys Arcand's sex comedy "The Decline of the American Em-pire" has won Canada's top film award. At the annual Graie Awards in Toronto, Arcand's race essay about the jaded lives of a group of middle aged intellectuals won best picture, best director and best screenplay bonors. Declines best screenplay bonors. "Dechar" already has collected the New York Film Critics Circle Awaro as total foreign film of 1986 and a special jury prize at the Cannes Film Fest val. Film Critics Circle Award as best

The Dave Brabeck quartet starts. a 13-concert tour of the Soviet Union on Monday. The jazz group will play five concerts in Mo three in Tallin and five in Lenn. grad.

A collection of paintings and sketches by the late Belgian painte René Magritte is to be sold sharing to pay taxes on the estate of his to pay taxes on the estate of his widow Georgette. A spokeswigan for Sotheby's suid the heirs of Georgette Magnite, who died in February 1986, had decided to self her estate — including about 50 paintings and sketches by her hos band — through Sotheby's in Len-don. The sale will be held in July -Paintings, michares, states.

Paintings, pictures, stage-gowns, microphones and other oblintered Assails

jects owned by Josephine Bake, the U.S. born musical revor and acclaimed in Europe in the 1970s Pena Action and 1930s, will go on auction in 11. 2 Paris April 28. New Con · D ·

TH The British pop star Boy George was given a two-year conditional discharge by a London court Fis-N 1 day after admitting possession of "There are an cannabis. His lawyer told magin-trates Boy George had "got himself (here and a MARTIN ST. back almost from a point of death? and the second second and there was no prospect of him violating drugs regulations again. (as Ar



language specialist for the Royal Air Force, which is paying for her studies. "It's obvious I cannot go to the Soviet Union, so I have come to Meudon," she said in English over lunch in the mansion's main dining room, where

normally only Russian is spoken. "Here the language and civilicenter. It began in 1921 in Constantinople, when two Jesuit priests teamed up to provide a temporary home for children of Czarist families, many of them orphans, fleeing the revolution of 1917. They

de," said Alexis-Alois Strycek, a Jesuit priest who specializes in Slavic languages. He earned his doctorate at the Sorbonne in Paris and has been helping direct the center since 1938. "We have come a long way,"

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